

Global Finance Cloud Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

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Abstracts

Cloud technology among banks and other financial institutes have created huge amount of marketing hype since its early stages. Financial sector is majorly adopting cloud owing to its cheap costs, high requirement for data storage, and easy availability of cloud in the market. Further, with the rise in online transactions of banking activities, global digitization, and customer satisfaction have fueled the growth of finance cloud during recent years. However, adoption of cloud-based services in financial sector is partial as these institutes require high data security, authenticity, and complete control over the data, which is not completely offered by cloud computing.

Based on type, the finance cloud market is segmented into solution and service. Service segment is further bifurcated into professional and managed service. As per deployment model the market is segmented into public cloud, private cloud, and hybrid cloud. By application finance cloud market is divided into revenue management, account management, customer management, and others. According to organizational size, the market is categorized into small, medium and large. The market is further analyzed across four geographic regions including North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Increase in need to have an efficient customer management have fueled the demand for finance cloud.

Further, growing banking, financial services, & insurance industry

is in need to have a low cost and easily available data storage, which is provided by cloud deployment.

Restraints:

Lack of feasibility in data confidentiality and protection of intellectual property restraint the growth of finance cloud market.

Security and privacy are domineering in finance sector which makes financial services companies reluctant to adopt cloud-based services.

MARKET PLAYERS:

The key industry leaders in the global finance cloud market include Oracle Corporation, Google, Inc., International Business Machine Corporation, Amazon Web Services, Microsoft Corporation, SAP SE, Huawei Technologies Co. Ltd., Capgemini, Fiserv, Inc., Jack Henry & Associates, Inc., and Salesforce.Com, Inc.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Type

Solution

Services

Professional Services

Managed Services

By Deployment Model

Public Cloud

Private Cloud

Hybrid Cloud

By Application

Revenue Management

Account Management

Customer Management

Others

By Organization Size

Small & Medium Enterprises

Large enterprises

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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