

Global Feed Additives Market

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Abstracts

Global Feed Additives Market Overview:

Feed additives are vital food supplements or products used in animal nutrition that improve the quality and yield of food that is of animal origin and improve the overall animal health. Feed additives are used to enhance the quality, and properties of animal feed to boost features such as overall gut health/digestive performance, palatability preservation, and others. Feed additives have gained importance globally, owing to improvement in the overall health of animals and quality and quantity of meat produced from them.

The global feed additives market is expected to witness significant growth during the forecast period, owing to surge in consumption of meat products, increase in concerns over meat quality, and rise in safety concerns associated with the outbreak of livestock diseases. Moreover, global industrialization of meat products fuels the market growth. The demand for meat and meat-based products is expected to register a two-fold increase by 2030 in the developing countries. The market is witnessing significant opportunities owing to surge in demand for processed meat, which increased the consumption of feed additives, thereby boosting the demand for additives in the animal nutrition and feed industry. However, different government regulations toward use of certain synthetic additives and increase in production of cost-effective feed additives restrict the market growth.

The global feed additives market is segmented based on additive type, livestock, form, function, and geography. Based on additive type, the market is categorized into amino acids, antioxidants, feed enzymes, feed acidifiers, antioxidants, vitamins, minerals, binders, antibiotics, and others. The amino acids segment is further classified into methionine, lysine, threonine, tryptophan, and others. Antioxidants segment is categorized into BHA, BHT, ethoxyquin, and others. Feed enzymes is further divided

into phytase, non-starch polysaccharides, protease, xylanase, and others. Feed acidifiers is subdivided into formic acid, butyric acid, fumaric acid, acetic acid, and others. Antioxidants is further segmented into BHA, BHT, ethoxyquin, and others. The vitamins segment is further bifurcated into water soluble and fat soluble. Minerals are further segmented into zinc sources, iron sources, manganese sources, and copper sources. Binders are further fragmented into calcium lignosulphate, guar (Arabic) gum, and others. The antibiotics segment is classified into tetracycline, penicillin, and others. By livestock, the market is categorized into swine, ruminants, poultry, aquatic animals, and others (equine, pets, and birds). According to form, it is classified into dry, liquid, and others (powder and pellet form). As per function, it is bifurcated into single function and multifunction. Based on region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Market Dynamics

Drivers

Owing to increased disposable income of the consumers and the health benefits offered by meat, the production and consumption of meat has increased rapidly in the developing economies over the years. Rise in economy, changes in lifestyle, increase in population, and other structural changes are driving the livestock revolution, and hence, supplementing the overall growth of the feed additives market.

Several government organizations such as the United Nations Economic Commission for Europe (UNECE), the United States Department of Agriculture (USDA) and many others are formulating standards and guidelines to ensure the quality of meat. This in turn, is expected to help consumers ensure the safety of the food they consume. With the introduction of such regulations, the need to improve the quality of meat is projected to increase in the coming years, which in turn, drives the need for feed additives.

Restraints

Raw materials in the feed additives market include cereal grains, fats & oils, added vitamins, minerals, and other nutritional sources. The volatile prices of these raw materials are expected to hamper the growth of the global feed additives market.

The antibiotics used in animal feed are banned in some of the countries. Thus, the feed enterprises carry out formula adjustments and make changes in feed processing, which is a time-consuming process. Thus, implementation of stringent regulations hampers the market growth.

Market Players

Some of the leading manufacturers profiled in this report are Addcon Group GMBH, Aliphos Belgium SA, Archer Daniels Midland Company, BASF SE, Cargill Incorporated, Evonik, Kemin Industries, Inc., Koninklijke DSM N.V., SHV Holdings N.V., and Phibro Animal Health Corporation.

MARKET SEGMENTATION

By Type

Amino Acids

Methionine

Lysine

Threonine

Tryptophan

Others

Antioxidants

BHA

BHT

Ethoxyquin

Others

Feed Enzymes

Phytase

Non-starch Polysaccharides

Protease

Xylanase

Others

Feed Acidifiers

Formic Acid

Butyric Acid

Fumaric Acid

Acetic Acid

Others

Vitamins

Water Soluble

Fat Soluble

Minerals

Zinc Sources

Iron Sources

Manganese Sources

Copper Sources

Others

Binders

Calcium Lignosulphate

Guar (Arabic) Gum

Others

Antibiotics

Tetracycline

Penicillin

Others

By Livestock

Swine

Ruminants

Poultry

Aquatic Animals

Others (Equine, Pets, and Birds)

By Form

Dry

Liquid

Others (Powder and Pellet Form)

By Function

Single Function

Multifunction

By Geography

North America

U.S.

Canada

Mexico

Europe

Spain

Russia

Germany

France

Netherlands

Italy

UK

Rest of Europe

Asia-Pacific

China

India

Japan

Indonesia

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

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