

# Global Eyewear Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

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## Abstracts

Eyewear is a device used for correction of vision or protection from harmful UV lights. It is an umbrella term for spectacles, lenses, and sunglasses. The global market is driven by factors such as increased life span of individuals, increase in geriatric population, and change in fashion trends. The emerging economies, such as India and China pose lucrative growth opportunities for market players. The global eyewear market is registering a CAGR of 10.6% from 2017 to 2025.

Based on type of product, the market is divided into prescription sunglasses, glasses/spectacles, and contact lenses. According to end-user industry, it is categorized into men and women. By mode of sale, it is classified into retail stores and online stores. Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

## MARKET DYNAMICS:

Drivers:

The declining mortality rate in most of the countries, worldwide, has led to upsurge in geriatric population. This geriatric population is prone to eye disorders such as cataract and glaucoma

The emerging economies of Asia-Pacific region such as China and India, offer tremendous potential for growth to eyewear manufacturer, due

to the large population base and increase in disposable income.

#### Restraints:

Increase in rate of eye surgeries and laser surgeries across the globe is anticipated to hamper the growth of the eyewear industry.

#### **MARKET PLAYERS:**

The top players in the eyewear market include Abengoa Solar S.A., Acciona Energia S.A., Wuxi Suntech Power Co. Ltd., Bright Source Energy Inc., Esolar Inc., Gintech Energy Corp, Kaneka Corp, Sunpower Corporation, Canadian Solar Inc., and Tata Power Solar.

#### **KEY TAKEAWAYS**

#### **MARKET LANDSCAPE**

##### By Mode of Sale

Online Stores

Retail Stores

##### By Product

Sunglasses

Prescription Glasses/Spectacles

Contact lenses

##### By End User

Men

Women

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

Rest of Europe

Asia-Pacific

India

China

Japan

Rest of Asia-Pacific

LAMEA

Brazil

South Arabia

South Africa

Rest of LAMEA

## Contents

### 1. EXECUTIVE SUMMARY

- 1.1. Key Findings
- 1.2. Market Attractiveness and Trend analysis
- 1.3. Competitive Landscape and recent industry development analysis

### 2. INTRODUCTION

- 2.1. Report Description
- 2.2. Scope and Definitions
- 2.3. Research Methodology

### 3. MARKET LANDSCAPE

- 3.1. Growth Drivers
  - 3.1.1. Impact Analysis
- 3.2. Restraints and Challenges
  - 3.2.1. Impact Analysis
- 3.3. Porter's Analysis
  - 3.3.1. Bargaining power of buyers
  - 3.3.2. Bargaining power of suppliers
  - 3.3.3. Threat of substitutes
  - 3.3.4. Industry rivalry
  - 3.3.5. Threat of new entrants
- 3.4. Global Eyewear Market Shares Analysis, 2014-2025
  - 3.4.1. Global Eyewear Market Share by Mode of Sale, 2014-2025
  - 3.4.2. Global Eyewear Market Share by Product, 2014-2025
  - 3.4.3. Global Eyewear Market Share by end user, 2014-2025
  - 3.4.4. Global Eyewear Market Share by geography, 2014-2025

### 4. GLOBAL EYEWEAR MARKET BY MODE OF SALE

- 4.1. Online Stores
  - 4.1.1. Historical Market Size by Region, 2014-2016
  - 4.1.2. Market Forecast by Region, 2017-2025
- 4.2. Retail Stores
  - 4.2.1. Historical Market Size by Region, 2014-2016

4.2.2. Market Forecast by Region, 2017-2025

## **5. GLOBAL EYEWEAR MARKET BY PRODUCT**

### 5.1. Sunglasses

5.1.1. Historical Market Size by Region, 2014-2016

5.1.2. Market Forecast by Region, 2017-2025

### 5.2. Prescription Sunglasses/Spectacles

5.2.1. Historical Market Size by Region, 2014-2016

5.2.2. Market Forecast by Region, 2017-2025

### 5.3. Contact lenses

5.3.1. Historical Market Size by Region, 2014-2016

5.3.2. Market Forecast by Region, 2017-2025

## **6. GLOBAL EYEWEAR MARKET BY END USER**

### 6.1. Men

6.1.1. Historical Market Size by Region, 2014-2016

6.1.2. Market Forecast by Region, 2017-2025

### 6.2. Women

6.2.1. Historical Market Size by Region, 2014-2016

6.2.2. Market Forecast by Region, 2017-2025

## **7. GLOBAL EYEWEAR MARKET BY GEOGRAPHY**

### 7.1. North America

#### 7.1.1. U.S.

7.1.1.1. Historical Market Size, 2014-2016

7.1.1.2. Market Forecast, 2017-2025

#### 7.1.2. Canada

7.1.2.1. Historical Market Size, 2014-2016

7.1.2.2. Market Forecast, 2017-2025

#### 7.1.3. Mexico

7.1.3.1. Historical Market Size, 2014-2016

7.1.3.2. Market Forecast, 2017-2025

### 7.2. Europe

#### 7.2.1. UK

7.2.1.1. Historical Market Size, 2014-2016

7.2.1.2. Market Forecast, 2017-2025

## 7.2.2. Germany

7.2.2.1. Historical Market Size, 2014-2016

7.2.2.2. Market Forecast, 2017-2025

## 7.2.3. Rest of Europe

7.2.3.1. Historical Market Size, 2014-2016

7.2.3.2. Market Forecast, 2017-2025

## 7.3. Asia-Pacific

### 7.3.1. India

7.3.1.1. Historical Market Size, 2014-2016

7.3.1.2. Market Forecast, 2017-2025

### 7.3.2. China

7.3.2.1. Historical Market Size, 2014-2016

7.3.2.2. Market Forecast, 2017-2025

### 7.3.3. Japan

7.3.3.1. Historical Market Size, 2014-2016

7.3.3.2. Market Forecast, 2017-2025

### 7.3.4. Rest of Asia-Pacific

7.3.4.1. Historical Market Size, 2014-2016

7.3.4.2. Market Forecast, 2017-2025

## 7.4. LAMEA

### 7.4.1. Brazil

7.4.1.1. Historical Market Size, 2014-2016

7.4.1.2. Market Forecast, 2017-2025

### 7.4.2. South Arabia

7.4.2.1. Historical Market Size, 2014-2016

7.4.2.2. Market Forecast, 2017-2025

### 7.4.3. South Africa

7.4.3.1. Historical Market Size, 2014-2016

7.4.3.2. Market Forecast, 2017-2025

### 7.4.4. Rest of LAMEA

7.4.4.1. Historical Market Size, 2014-2016

7.4.4.2. Market Forecast, 2017-2025

## 8. COMPANY PROFILES

### 8.1. Abengoa Solar S.A.

8.1.1. Overview

8.1.2. Financials and business segments

8.1.3. Recent developments

- 8.2. Acciona Energia S.A.
  - 8.2.1. Overview
  - 8.2.2. Financials and business segments
  - 8.2.3. Recent developments
- 8.3. Wuxi Suntech Power Co. Ltd.,
  - 8.3.1. Overview
  - 8.3.2. Financials and business segments
  - 8.3.3. Recent developments
- 8.4. Bright Source Energy Inc.
  - 8.4.1. Overview
  - 8.4.2. Financials and business segments
  - 8.4.3. Recent developments
- 8.5. Esolar Inc.
  - 8.5.1. Overview
  - 8.5.2. Financials and business segments
  - 8.5.3. Recent developments
- 8.6. Gintech Energy Corp
  - 8.6.1. Overview
  - 8.6.2. Financials and business segments
  - 8.6.3. Recent developments
- 8.7. Kaneka Corp
  - 8.7.1. Overview
  - 8.7.2. Financials and business segments
  - 8.7.3. Recent developments
- 8.8. Sunpower Corporation
  - 8.8.1. Overview
  - 8.8.2. Financials and business segments
  - 8.8.3. Recent developments
- 8.9. Sunpower Corporation
  - 8.9.1. Overview
  - 8.9.2. Financials and business segments
  - 8.9.3. Recent developments
- 8.10. Tata Power Solar
  - 8.10.1. Overview
  - 8.10.2. Financials and business segments
  - 8.10.3. Recent developments



## List Of Tables

### LIST OF TABLES

- Table 1. Eyewear Market Share, by Mode of Sale, 2014-2025, (%)
- Table 2. Eyewear Market Share, by Product, 2014-2025, (%)
- Table 3. Eyewear Market Share, by End-User, 2014-2025, (%)
- Table 4. Eyewear Market Value for Online Stores, by Region, 2014-2025, \$million
- Table 5. Eyewear Market Value for Retail Stores, by Region, 2017-2025, \$million
- Table 6. Eyewear Market Value for Sunglasses, by Region, 2017-2025, \$million
- Table 7. Eyewear Market Value for Prescription Glasses/Spectacles, by Region, 2017-2025, \$million
- Table 8. Eyewear Market Value for Contact lenses, by Region, 2017-2025, \$million
- Table 9. Eyewear Market Value for Men, by Region, 2017-2025, \$million
- Table 10. Eyewear Market Value for Women, by Region, 2017-2025, \$million
- Table 11. Eyewear Market Value for North America, by Country, 2014-2025, \$million
- Table 12. Eyewear Market Value for North America, by Mode of Sale, 2014-2025, \$million
- Table 13. Eyewear Market Value for North America, by Product, 2014-2025, \$million
- Table 14. Eyewear Market Value for North America, by End-User, 2014-2025, \$million
- Table 15. Eyewear Market Value for Europe, by Country, 2014-2025, \$million
- Table 16. Eyewear Market Value for Europe, by Mode of Sale, 2014-2025, \$million
- Table 17. Eyewear Market Value for Europe, by Product, 2014-2025, \$million
- Table 18. Eyewear Market Value for Europe, by End-User, 2014-2025, \$million
- Table 19. Eyewear Market Value for Asia-Pacific, by Country, 2014-2025, \$million
- Table 20. Eyewear Market Value for Asia-Pacific, by Mode of Sale, 2014-2025, \$million
- Table 21. Eyewear Market Value for Asia-Pacific, by Product, 2014-2025, \$million
- Table 22. Eyewear Market Value for Asia-Pacific, by End-User, 2014-2025, \$million
- Table 23. Eyewear Market Value for LAMEA, by Country, 2014-2025, \$million
- Table 24. Eyewear Market Value for LAMEA, by Mode of Sale, 2014-2025, \$million
- Table 25. Eyewear Market Value for LAMEA, by Product, 2014-2025, \$million
- Table 26. Eyewear Market Value for LAMEA, by End-User, 2014-2025, \$million
- Table 27. Abengoa Solar S. A. - Company Snapshot
- Table 28. Acciona Energia S. A. - Company Snapshot
- Table 29. Wuxi Suntech Power Co. Ltd. - Company Snapshot
- Table 30. Bright Source Energy Inc. - Company Snapshot
- Table 31. Esolar Inc. - Company Snapshot
- Table 32. Gintech Energy Corp - Company Snapshot
- Table 33. Kaneka Corp - Company Snapshot

Table 34. Sunpower Corporation - Company Snapshot

Table 35. Canadian Solar Inc. - Company Snapshot

Table 36. Tata Power Solar - Company Snapshot

## List Of Figures

### LIST OF FIGURES

- Table 1. Eyewear Market Value, by Mode of Sale, 2014-2025, \$million
- Table 2. Eyewear Market Value, by Product, 2014-2025, \$million
- Table 3. Eyewear Market Value, by End-User, 2014-2025, \$million
- Table 4. Eyewear Market Value for Online Stores, by Region, 2014-2025, \$million
- Table 5. Eyewear Market Value for Retail Stores, by Region, 2017-2025, \$million
- Table 6. Eyewear Market Value for Sunglasses, by Region, 2017-2025, \$million
- Table 7. Eyewear Market Value for Prescription Glasses/Spectacles, by Region, 2017-2025, \$million
- Table 8. Eyewear Market Value for Contact lenses, by Region, 2017-2025, \$million
- Table 9. Eyewear Market Value for Men, by Region, 2017-2025, \$million
- Table 10. Eyewear Market Value for Women, by Region, 2017-2025, \$million
- Table 11. Eyewear Market Value for North America, by Country, 2014-2025, \$million
- Table 12. Eyewear Market Value for North America, by Mode of Sale, 2014-2025, \$million
- Table 13. Eyewear Market Value for North America, by Product, 2014-2025, \$million
- Table 14. Eyewear Market Value for North America, by End-User, 2014-2025, \$million
- Table 15. Eyewear Market Value for Europe, by Country, 2014-2025, \$million
- Table 16. Eyewear Market Value for Europe, by Mode of Sale, 2014-2025, \$million
- Table 17. Eyewear Market Value for Europe, by Product, 2014-2025, \$million
- Table 18. Eyewear Market Value for Europe, by End-User, 2014-2025, \$million
- Table 19. Eyewear Market Value for Asia-Pacific, by Country, 2014-2025, \$million
- Table 20. Eyewear Market Value for Asia-Pacific, by Mode of Sale, 2014-2025, \$million
- Table 21. Eyewear Market Value for Asia-Pacific, by Product, 2014-2025, \$million
- Table 22. Eyewear Market Value for Asia-Pacific, by End-User, 2014-2025, \$million
- Table 23. Eyewear Market Value for LAMEA, by Country, 2014-2025, \$million
- Table 24. Eyewear Market Value for LAMEA, by Mode of Sale, 2014-2025, \$million
- Table 25. Eyewear Market Value for LAMEA, by Product, 2014-2025, \$million
- Table 26. Eyewear Market Value for LAMEA, by End-User, 2014-2025, \$million
- Table 27. Abengoa Solar S. A. - Company Snapshot
- Table 28. Acciona Energia S. A. - Company Snapshot
- Table 29. Wuxi Suntech Power Co. Ltd. - Company Snapshot
- Table 30. Bright Source Energy Inc. - Company Snapshot
- Table 31. Esolar Inc. - Company Snapshot
- Table 32. Gintech Energy Corp - Company Snapshot
- Table 33. Kaneka Corp - Company Snapshot

Table 34. Sunpower Corporation - Company Snapshot

Table 35. Canadian Solar Inc. - Company Snapshot

Table 36. Tata Power Solar - Company Snapshot

## **COMPANIES MENTIONED**

Acciona Energia S.A., Wuxi Suntech Power Co. Ltd., Bright Source Energy Inc., Esolar Inc., Gintech Energy Corp, Kaneka Corp, Sunpower Corporation, Canadian Solar Inc., and Tata Power Solar.

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