

Global Elevators and Escalators Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

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Abstracts

Elevators & escalators are required across various industries as they offer ease in the movement of goods and individuals between numerous floors of a building. Factors such as rapid urbanization, increase in concerns for safety, and changes in demography lead to an increase in the adoption of escalators and elevators. An escalator is a conveyor transport device, in the form of a moving staircase, used to carry people across different floors. The growth of the real estate sector has fueled the adoption rate of elevators and escalators in numerous industries. The global elevators and escalators market is expected to grow at a CAGR of around 6% from 2017 to 2025.

Based on type, the market for escalators is divided into parallel, multi-parallel, walkway, and other types, whereas, the elevators are categorized into passenger, freight, and others. Based on service, the elevators and escalators market is sub-divided into on maintenance & repair, modernization, and new installation. According to the end-user industry, the market is categorized into residential, commercial, institutional, infrastructural, and other sectors. Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Rapid urbanization

Changing demographic trends

Restraints:

High maintenance cost

MARKET PLAYERS:

The top players in the global elevators and escalators market include United Technologies, Schindler, KONE Corporation, Mitsubishi Electric Corporation, FUJITEC, ThyssenKrupp AG, Hyundai Elevator Co., Ltd., Hitachi Ltd., Toshiba Corporation, and Electra Ltd.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Type

Escalators

Parallel

Multi-parallel

Walkway

Others

Elevators

Passenger

Freight

Others

By Service

Maintenance & repair

Modernization

New installation

By End-User

Residential

Commercial

Institutional

Infrastructural

Other sectors

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Contents

1. EXECUTIVE SUMMARY

- 1.1. Key findings
- 1.2. Market attractiveness and trend analysis
- 1.3. Competitive landscape and recent industry development analysis

2. INTRODUCTION

- 2.1. Report description
- 2.2. Scope and definitions
- 2.3. Research methodology

3. MARKET LANDSCAPE

- 3.1. Growth drivers
 - 3.1.1. Impact analysis
- 3.2. Restraints and challenges
 - 3.2.1. Impact analysis
- 3.3. Porter's analysis
 - 3.3.1. Bargaining power of buyers
 - 3.3.2. Bargaining power of suppliers
 - 3.3.3. Threat of substitutes
 - 3.3.4. Industry rivalry
 - 3.3.5. Threat of new entrants
- 3.4. Global elevators and escalators market shares analysis, 2014-2025
 - 3.4.1. Global elevators and escalators market shares by type, 2014-2025
 - 3.4.2. Global elevators and escalators market shares by service, 2014-2025
 - 3.4.3. Global elevators and escalators market shares by end-user, 2014-2025
 - 3.4.4. Global elevators and escalators market shares by geography, 2014-2025

4. GLOBAL ELEVATORS AND ESCALATORS MARKET BY TYPE

- 4.1. Escalators
 - 4.1.1. Historical market size by region, 2014-2016
 - 4.1.2. Market forecast by region, 2017-2025
 - 4.1.3. Parallel
 - 4.1.3.1. Historical market size by region, 2014-2016

- 4.1.3.2. Market forecast by region, 2017-2025
- 4.1.4. Multi-parallel
 - 4.1.4.1. Historical market size by region, 2014-2016
 - 4.1.4.2. Market forecast by region, 2017-2025
- 4.1.5. Walkway
 - 4.1.5.1. Historical market size by region, 2014-2016
 - 4.1.5.2. Market forecast by region, 2017-2025
- 4.1.6. Others
 - 4.1.6.1. Historical market size by region, 2014-2016
 - 4.1.6.2. Market forecast by region, 2017-2025
- 4.2. Elevators
 - 4.2.1. Historical market size by region, 2014-2016
 - 4.2.2. Market forecast by region, 2017-2025
 - 4.2.3. Passenger
 - 4.2.3.1. Historical market size by region, 2014-2016
 - 4.2.3.2. Market forecast by region, 2017-2025
 - 4.2.4. Freight
 - 4.2.4.1. Historical market size by region, 2014-2016
 - 4.2.4.2. Market forecast by region, 2017-2025
 - 4.2.5. Others
 - 4.2.5.1. Historical market size by region, 2014-2016
 - 4.2.5.2. Market forecast by region, 2017-2025

5. GLOBAL ELEVATORS AND ESCALATORS MARKET BY SERVICE

- 5.1. Maintenance & repair
 - 5.1.1. Historical market size by region, 2014-2016
 - 5.1.2. Market forecast by region, 2017-2025
- 5.2. Modernization
 - 5.2.1. Historical market size by region, 2014-2016
 - 5.2.2. Market forecast by region, 2017-2025
- 5.3. New installation
 - 5.3.1. Historical market size by region, 2014-2016
 - 5.3.2. Market forecast by region, 2017-2025

6. GLOBAL ELEVATORS AND ESCALATORS MARKET BY END-USER

- 6.1. Residential
 - 6.1.1. Historical market size by region, 2014-2016

- 6.1.2. Market forecast by region, 2017-2025
- 6.2. Commercial
 - 6.2.1. Historical market size by region, 2014-2016
 - 6.2.2. Market forecast by region, 2017-2025
- 6.3. Institutional
 - 6.3.1. Historical market size by region, 2014-2016
 - 6.3.2. Market forecast by region, 2017-2025
- 6.4. Infrastructural
 - 6.4.1. Historical market size by region, 2014-2016
 - 6.4.2. Market forecast by region, 2017-2025
- 6.5. Other sectors
 - 6.5.1. Historical market size by region, 2014-2016
 - 6.5.2. Market forecast by region, 2017-2025

7. GLOBAL ELEVATORS AND ESCALATORS MARKET BY GEOGRAPHY

- 7.1. North America
 - 7.1.1. U.S.
 - 7.1.1.1. Historical market size, 2014-2016
 - 7.1.1.2. Market forecast, 2017-2025
 - 7.1.2. Canada
 - 7.1.2.1. Historical market size, 2014-2016
 - 7.1.2.2. Market forecast, 2017-2025
 - 7.1.3. Mexico
 - 7.1.3.1. Historical market size, 2014-2016
 - 7.1.3.2. Market forecast, 2017-2025
- 7.2. Europe
 - 7.2.1. UK
 - 7.2.1.1. Historical market size, 2014-2016
 - 7.2.1.2. Market forecast, 2017-2025
 - 7.2.2. Germany
 - 7.2.2.1. Historical market size, 2014-2016
 - 7.2.2.2. Market forecast, 2017-2025
 - 7.2.3. France
 - 7.2.3.1. Historical market size, 2014-2016
 - 7.2.3.2. Market forecast, 2017-2025
 - 7.2.4. Spain
 - 7.2.4.1. Historical market size, 2014-2016
 - 7.2.4.2. Market forecast, 2017-2025

- 7.2.5. Italy
 - 7.2.5.1. Historical market size, 2014-2016
 - 7.2.5.2. Market forecast, 2017-2025
- 7.2.6. Rest of Europe
 - 7.2.6.1. Historical market size, 2014-2016
 - 7.2.6.2. Market forecast, 2017-2025
- 7.3. Asia-Pacific
 - 7.3.1. China
 - 7.3.1.1. Historical market size, 2014-2016
 - 7.3.1.2. Market forecast, 2017-2025
 - 7.3.2. Japan
 - 7.3.2.1. Historical market size, 2014-2016
 - 7.3.2.2. Market forecast, 2017-2025
 - 7.3.3. India
 - 7.3.3.1. Historical market size, 2014-2016
 - 7.3.3.2. Market forecast, 2017-2025
 - 7.3.4. Australia
 - 7.3.4.1. Historical market size, 2014-2016
 - 7.3.4.2. Market forecast, 2017-2025
 - 7.3.5. South Korea
 - 7.3.5.1. Historical market size, 2014-2016
 - 7.3.5.2. Market forecast, 2017-2025
 - 7.3.6. Rest of Asia-Pacific
 - 7.3.6.1. Historical market size, 2014-2016
 - 7.3.6.2. Market forecast, 2017-2025
- 7.4. LAMEA
 - 7.4.1. Brazil
 - 7.4.1.1. Historical market size, 2014-2016
 - 7.4.1.2. Market forecast, 2017-2025
 - 7.4.2. Saudi Arabia
 - 7.4.2.1. Historical market size, 2014-2016
 - 7.4.2.2. Market forecast, 2017-2025
 - 7.4.3. South Africa
 - 7.4.3.1. Historical market size, 2014-2016
 - 7.4.3.2. Market forecast, 2017-2025
 - 7.4.4. Rest of LAMEA
 - 7.4.4.1. Historical market size, 2014-2016
 - 7.4.4.2. Market forecast, 2017-2025

8. COMPANY PROFILES

8.1. United Technologies

8.1.1. Overview

8.1.2. Financials and business segments

8.1.3. Recent developments

8.2. Schindler

8.2.1. Overview

8.2.2. Financials and business segments

8.2.3. Recent developments

8.3. KONE Corporation

8.3.1. Overview

8.3.2. Financials and business segments

8.3.3. Recent developments

8.4. Mitsubishi Electric Corporation

8.4.1. Overview

8.4.2. Financials and business segments

8.4.3. Recent developments

8.5. FUJITEC

8.5.1. Overview

8.5.2. Financials and business segments

8.5.3. Recent developments

8.6. ThyssenKrupp AG

8.6.1. Overview

8.6.2. Financials and business segments

8.6.3. Recent developments

8.7. Hyundai Elevator Co., Ltd

8.7.1. Overview

8.7.2. Financials and business segments

8.7.3. Recent developments

8.8. Hitachi Ltd

8.8.1. Overview

8.8.2. Financials and business segments

8.8.3. Recent developments

8.9. Toshiba Corporation

8.9.1. Overview

8.9.2. Financials and business segments

8.9.3. Recent developments

8.10. Electra Ltd.

8.10.1. Overview

8.10.2. Financials and business segments

8.10.3. Recent developments

List Of Tables

LIST OF TABLES

- Table 1. Elevators and Escalators Market Share, by Type, 2014-2025
- Table 2. Elevators and Escalators Market Share, by Service, 2014-2025
- Table 3. Elevators and Escalators Market Share, by End-User, 2014-2025
- Table 4. Elevators and Escalators Market Share, by Region, 2014-2025
- Table 5. Elevators and Escalators Market Value for Escalators, by Type, 2014-2025, \$million
- Table 6. Elevators and Escalators Market Value for Parallel, by Region, 2017-2025, \$million
- Table 7. Elevators and Escalators Market Value for Multi-parallel, by Region, 2017-2025, \$million
- Table 8. Elevators and Escalators Market Value for Walkway, by Region, 2017-2025, \$million
- Table 9. Elevators and Escalators Market Value for Others, by Region, 2017-2025, \$million
- Table 10. Elevators and Escalators Market Value for Elevators, by Type, 2017-2025, \$million
- Table 11. Elevators and Escalators Market Value for Passenger, by Region, 2017-2025, \$million
- Table 12. Elevators and Escalators Market Value for Freight, by Region, 2017-2025, \$million
- Table 13. Elevators and Escalators Market Value for Others, by Region, 2017-2025, \$million
- Table 14. Elevators and Escalators Market Value for Maintenance & repair, by Region, 2017-2025, \$million
- Table 15. Elevators and Escalators Market Value for Modernization, by Region, 2017-2025, \$million
- Table 16. Elevators and Escalators Market Value for New installation, by Region, 2017-2025, \$million
- Table 17. Elevators and Escalators Market Value for Residential, by Region, 2017-2025, \$million
- Table 18. Elevators and Escalators Market Value for Commercial, by Region, 2017-2025, \$million
- Table 19. Elevators and Escalators Market Value for Institutional, by Region, 2017-2025, \$million
- Table 20. Elevators and Escalators Market Value for Infrastructural, by Region,

2014-2025, \$million

Table 21. Elevators and Escalators Market Value for Other sectors, by Region, 2014-2025, \$million

Table 22. Elevators and Escalators Market Value for North America, by Country, 2014-2025, \$million

Table 23. Elevators and Escalators Market Value for North America, by Type, 2014-2025, \$million

Table 24. Elevators and Escalators Market Value for North America, by Service, 2014-2025, \$million

Table 25. Elevators and Escalators Market Value for North America, by End-User, 2014-2025, \$million

Table 26. Elevators and Escalators Market Value for Europe, by Country, 2014-2025, \$million

Table 27. Elevators and Escalators Market Value for Europe, by Type, 2014-2025, \$million

Table 28. Elevators and Escalators Market Value for Europe, by Service, 2014-2025, \$million

Table 29. Elevators and Escalators Market Value for Europe, by End-User, 2014-2025, \$million

Table 30. Elevators and Escalators Market Value for Asia-Pacific, by Country, 2014-2025, \$million

Table 31. Elevators and Escalators Market Value for Asia-Pacific, by Type, 2014-2025, \$million

Table 32. Elevators and Escalators Market Value for Asia-Pacific, by Service, 2014-2025, \$million

Table 33. Elevators and Escalators Market Value for Asia-Pacific, by End-User, 2014-2025, \$million

Table 34. Elevators and Escalators Market Value for LAMEA, by Country, 2014-2025, \$million

Table 35. Elevators and Escalators Market Value for LAMEA, by Type, 2014-2025, \$million

Table 36. Elevators and Escalators Market Value for LAMEA, by Service, 2014-2025, \$million

Table 37. Elevators and Escalators Market Value for LAMEA, by End-User, 2014-2025, \$million

Table 38. United Technologies - Company Snapshot

Table 39. Schindler - Company Snapshot

Table 40. KONE Corporation - Company Snapshot

Table 41. Mitsubishi Electric Corporation - Company Snapshot

Table 42. FUJITEC - Company Snapshot

Table 43. ThyssenKrupp AG - Company Snapshot

Table 44. Hyundai Elevator Co. , Ltd - Company Snapshot

Table 45. Hitachi Ltd - Company Snapshot

Table 46. Toshiba Corporation - Company Snapshot

Table 47. Electra Ltd. - Company Snapshot

List Of Figures

LIST OF FIGURES

- Figure 1. Elevators and Escalators Market Value, 2014-2016, \$million
- Figure 2. Elevators and Escalators Parallel Market Value, 2014-2016, \$million
- Figure 3. Elevators and Escalators Multi-parallel Market Value, 2014-2016, \$million
- Figure 4. Elevators and Escalators Walkway Market Value, 2014-2016, \$million
- Figure 5. Elevators and Escalators Others Market Value, 2014-2016, \$million
- Figure 6. Elevators and Escalators Elevators Market Value, 2014-2016, \$million
- Figure 7. Elevators and Escalators Passenger Market Value, 2014-2016, \$million
- Figure 8. Elevators and Escalators Freight Market Value, 2014-2016, \$million
- Figure 9. Elevators and Escalators Others Market Value, 2014-2016, \$million
- Figure 10. Elevators and Escalators Maintenance & repair Market Value, 2014-2016, \$million
- Figure 11. Elevators and Escalators Modernization Market Value, 2014-2016, \$million
- Figure 12. Elevators and Escalators New installation Market Value, 2014-2016, \$million
- Figure 13. Elevators and Escalators Residential Market Value, 2014-2016, \$million
- Figure 14. Elevators and Escalators Commercial Market Value, 2014-2016, \$million
- Figure 15. Elevators and Escalators Institutional Market Value, 2014-2016, \$million
- Figure 16. Elevators and Escalators Infrastructural Market Value, 2014-2016, \$million
- Figure 17. Elevators and Escalators Other sectors Market Value, 2017-2025, \$million
- Figure 18. Elevators and Escalators: US Market Value, 2014-2016, \$million
- Figure 19. Elevators and Escalators: US Market Value, 2017-2025, \$million
- Figure 20. Elevators and Escalators: Canada Market Value, 2014-2016, \$million
- Figure 21. Elevators and Escalators: Canada Market Value, 2017-2025, \$million
- Figure 22. Elevators and Escalators: Mexico Market Value, 2014-2016, \$million
- Figure 23. Elevators and Escalators: Mexico Market Value, 2017-2025, \$million
- Figure 24. Elevators and Escalators: UK Market Value, 2014-2016, \$million
- Figure 25. Elevators and Escalators: UK Market Value, 2017-2025, \$million
- Figure 26. Elevators and Escalators: Germany Market Value, 2014-2016, \$million
- Figure 27. Elevators and Escalators: Germany Market Value, 2017-2025, \$million
- Figure 28. Elevators and Escalators: France Market Value, 2014-2016, \$million
- Figure 29. Elevators and Escalators: France Market Value, 2017-2025, \$million
- Figure 30. Elevators and Escalators: Spain Market Value, 2014-2016, \$million
- Figure 31. Elevators and Escalators: Spain Market Value, 2017-2025, \$million
- Figure 32. Elevators and Escalators: Italy Market Value, 2014-2016, \$million
- Figure 33. Elevators and Escalators: Italy Market Value, 2017-2025, \$million
- Figure 34. Elevators and Escalators: Rest of Europe Market Value, 2014-2016, \$million

Figure 35. Elevators and Escalators: Rest of Europe Market Value, 2017-2025, \$million

Figure 36. Elevators and Escalators: China Market Value, 2014-2016, \$million

Figure 37. Elevators and Escalators: China Market Value, 2017-2025, \$million

Figure 38. Elevators and Escalators: Japan Market Value, 2014-2016, \$million

Figure 39. Elevators and Escalators: Japan Market Value, 2017-2025, \$million

Figure 40. Elevators and Escalators: India Market Value, 2014-2016, \$million

Figure 41. Elevators and Escalators: India Market Value, 2017-2025, \$million

Figure 42. Elevators and Escalators: Australia Market Value, 2014-2016, \$million

Figure 43. Elevators and Escalators: Australia Market Value, 2017-2025, \$million

Figure 44. Elevators and Escalators: South Korea Market Value, 2014-2016, \$million

Figure 45. Elevators and Escalators: South Korea Market Value, 2017-2025, \$million

Figure 46. Elevators and Escalators: Rest of Asia-Pacific Market Value, 2014-2016, \$million

Figure 47. Elevators and Escalators: Rest of Asia-Pacific Market Value, 2017-2025, \$million

Figure 48. Elevators and Escalators: Brazil Market Value, 2014-2016, \$million

Figure 49. Elevators and Escalators: Brazil Market Value, 2017-2025, \$million

Figure 50. Elevators and Escalators: Saudi Arabia Market Value, 2014-2016, \$million

Figure 51. Elevators and Escalators: Saudi Arabia Market Value, 2017-2025, \$million

Figure 52. Elevators and Escalators: South Africa Market Value, 2014-2016, \$million

Figure 53. Elevators and Escalators: South Africa Market Value, 2017-2025, \$million

Figure 54. Elevators and Escalators: Rest of LAMEA Market Value, 2014-2016, \$million

Figure 55. Elevators and Escalators: Rest of LAMEA Market Value, 2017-2025, \$million

COMPANIES MENTIONED

The top players in the global elevators and escalators market include United Technologies, Schindler, KONE Corporation, Mitsubishi Electric Corporation, FUJITEC, ThyssenKrupp AG, Hyundai Elevator Co., Ltd., Hitachi Ltd., Toshiba Corporation, and Electra Ltd.

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