

Global Elevators and Escalators Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

<https://marketpublishers.com/r/GCE1BACA2C0EN.html>

Date: February 2017

Pages: 0

Price: US\$ 3,619.00 (Single User License)

ID: GCE1BACA2C0EN

Abstracts

Elevators & escalators are required across various industries as they offer ease in the movement of goods and individuals between numerous floors of a building. Factors such as rapid urbanization, increase in concerns for safety, and changes in demography lead to an increase in the adoption of escalators and elevators. An escalator is a conveyor transport device, in the form of a moving staircase, used to carry people across different floors. The growth of the real estate sector has fueled the adoption rate of elevators and escalators in numerous industries. The global elevators and escalators market is expected to grow at a CAGR of around 6% from 2017 to 2025.

Based on type, the market for escalators is divided into parallel, multi-parallel, walkway, and other types, whereas, the elevators are categorized into passenger, freight, and others. Based on service, the elevators and escalators market is sub-divided into on maintenance & repair, modernization, and new installation. According to the end-user industry, the market is categorized into residential, commercial, institutional, infrastructural, and other sectors. Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Rapid urbanization

Changing demographic trends

Restraints:

High maintenance cost

MARKET PLAYERS:

The top players in the global elevators and escalators market include United Technologies, Schindler, KONE Corporation, Mitsubishi Electric Corporation, FUJITEC, ThyssenKrupp AG, Hyundai Elevator Co., Ltd., Hitachi Ltd., Toshiba Corporation, and Electra Ltd.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Type

Escalators

Parallel

Multi-parallel

Walkway

Others

Elevators

Passenger

Freight

Others

By Service

Maintenance & repair

Modernization

New installation

By End-User

Residential

Commercial

Institutional

Infrastructural

Other sectors

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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