

Global Cloud Storage Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

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Abstracts

The storage solutions are evolving at a steady pace as numerous players such as Amazon, IBM, and others have penetrated the market with advanced solutions for storing data cost-effectively. Cloud storage is one such model of storing data wherein digital data is saved in logical pools and multiple servers and is typically managed by a hosting company. Cloud storage services can be accessed via a co-located cloud computer service, a web service API, or by the applications utilizing the API, such as web-based content management systems. The global cloud storage market is expected to grow at a CAGR of around 29% from 2017 to 2025.

Based on deployment model, the global cloud storage market is divided into public, private, and hybrid cloud. According to solution type, it is categorized into primary storage, disaster recovery & backup storage, cloud storage gateway, and data archiving. By service type, it is classified into training & consulting, cloud integration & mitigation, support & maintenance, and managed services. The industry vertical segment is divided into BFSI, retail & consumer goods, government, educational institutions, healthcare, IT & telecom, and others (manufacturing, media & entertainment). Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Growing adoption rate of hybrid cloud storage

Ease of deployment of cloud storage solutions

Increasing need for enterprise mobility

Restraints:

Dearth of high network bandwidth

Stringent government regulations

MARKET PLAYERS:

The top players in the global cloud storage market include Amazon Web Services, IBM Corporation, Microsoft Corporation, VMWare, Inc., Hewlett Packard Enterprise Company, Google, Inc., Oracle Corporation, EMC Corporation, Rackspace Hosting, Inc., and Dropbox, Inc.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Deployment Model

Public Cloud

Private Cloud

Hybrid Cloud

By Solution

Primary storage

Disaster recovery & backup storage

Cloud storage gateway

Data archiving

By Service

Training & consulting

Cloud integration & mitigation

Support & maintenance

Managed services

By Industry Vertical

BFSI

Retail & consumer goods

Government

Educational institutions

Healthcare

IT & telecom

Others (Manufacturing, Media & entertainment)

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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