

# Global Cardiac Monitoring and Cardiac Rhythm Management Devices Market: Size, Trend, Share, Opportunity Analysis, and Forecast, 2014–2025

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## Abstracts

Cardiac monitoring is a technique for continuously monitoring the heart rhythm and its activity. Cardiac monitoring helps physicians to discover cardiac arrhythmia, atrial fibrillation, atrial flutter, and other heart disorders and aids in determining heart health and faster diagnosis. Cardiac monitoring and cardiac rhythm management devices are used worldwide to cure and monitor several serious cardiac disorders thereby ensuring that a patient has a well-functioning heart. The global cardiac monitoring and cardiac rhythm management devices market is expected to grow at a CAGR of 6.2% from 2017 to 2025.

On the basis of product type, the market is divided into electrocardiogram (ECG) devices, implantable loop recorders (ILR), cardiac output monitoring (COM) devices, event monitors, pacemakers, cardiac resynchronization therapy (CRT) devices, defibrillators, and ventricular assist devices (VADs). According to end user, the market is divided into hospitals & clinics, home settings, and ambulatory surgical centers (ASCs). Geographic breakdown and deep analysis of each of the aforementioned segments have resulted into the following regions: North America, Europe, Asia-Pacific, and LAMEA.

## MARKET DYNAMICS:

Drivers:

Increasing incidence of cardiovascular diseases

Increasing geriatric population

Technological advancements for cardiac monitoring and cardiac rhythm management devices

#### Restraints:

Shortage of skilled professionals such as technicians and doctors with expertise in cardiac monitoring

Uncertainty in reimbursement policies for cardiac monitoring devices

#### **MARKET PLAYERS:**

Market players adopted different strategies, such as product development and product approval to establish their foothold in the market. For instance, in August 2016, Boston Scientific Corp. received an FDA approval for Emblem MRI S-ICD system. The system is MRI labeled; hence, this enables patients implanted with S-ICD system to undergo an MRI scan safely. This has strengthened the company's S-ICD portfolio. The top players in the global cardiac monitoring and cardiac rhythm management devices market include Abiomed Inc, Berlin Heart GmbH, Biotronik SE & Co. KG, Boston Scientific Corp., Cardiac Science Corporation, General Electric Co. (GE), Hill-Rom Holdings, Inc., St. Jude Medical, Inc., Medtronic PLC, and Nihon Kohden Corp.

#### **KEY TAKEAWAYS**

#### **MARKET LANDSCAPE**

By Product Type

Electrocardiogram (ECG) Devices

ECG, by type

Resting ECG

Stress ECG

Holter Monitors

Wired

Wireless

ECG, by lead

Single Lead

3–6 Lead

12 Lead

Implantable Loop Recorders (ILR)

Cardiac Output Monitoring (COM) Devices

Minimally Invasive COM Devices

Noninvasive COM Devices

Event Monitors

By Type

Presymptom

Post-symptom

By Technology

Manual Event Monitors

Autodetect Monitors

Pacemakers

Implantable Pacemakers

External Pacemakers

Cardiac Resynchronization Therapy (CRT) Devices

CRT-P (CRT with Pacemaker Function)

CRT-D (CRT with Pacemaker and ICD Function)

Defibrillator

Implantable Cardioverter Defibrillators (ICDs)

Transvenous Implantable Cardioverter Defibrillator (T-ICDs)

Dual-Chamber ICDs

Single-Chamber ICDs

Subcutaneous Implantable Cardioverter Defibrillator (S-ICDs)

External Defibrillator

Manual External Defibrillator

Automated External Defibrillator (AEDs)

Semi-automated External Defibrillator

Fully automated External Defibrillator

Wearable Cardioverter Defibrillator (WCDs)

Ventricular Assist Devices (VADs)

Left Ventricular Assist Device (LVAD)

Right Ventricular Assist Device (RVAD)

Biventricular Assist Device (BIVAD)

By End-User

Hospitals and Clinics

Home Settings

Ambulatory Surgical Centers (ASCs)

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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