

Global Brake System Market: Size, Trend, Share, and Opportunity Analysis & Forecast, 2014–2025

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Abstracts

Brakes are mechanical devices used for slowing or stopping a moving vehicle by applying pressure on the wheels. Rising number of vehicles and advancements in the vehicle braking systems are the major driving forces for the global brake system market. Brake system consists of different components such as brake pads, brake shoes, rotor, piston brake drum, brake booster, and caliper. The growth in the automotive industry is anticipated to foster the market growth.

Based on product type, the market is segmented as disc brakes and drum brakes. According to application industry, it is categorized into two-wheeler motor vehicles, passenger car vehicles, and light commercial vehicles (LCV). By technology, it is classified as anti-lock braking system (ABS), traction control system (TCS), and electronic braking system (EBS). Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Increasing vehicle production

Increasing government mandates for improving vehicle safety

Restraints:



Low penetration of advanced braking systems

High cost of Electronic brake systems (EBS)

MARKET PLAYERS:

The top players in the global brake system market include TRW Automotive Holdings Corp, Aisin-Seiki Co. Ltd, Continental AG, Akebono Brake Industry Co. Ltd, Brembo S.P.A., Halla Mando Corp, Nissin Kogyo Co, Ltd, Knorr-Bremse AG, Mando Corporation, and Continental AG.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Product Type

Disc brake

Drum brake

By Application

Two wheeler motor vehicles

Passenger car vehicles

Light commercial vehicles

By Technology

Anti-lock braking system

Traction control system

Electronic braking system

By Geography



North America		
	U.S.	
	Canada	
	Mexico	
Europe		
	UK	
	Germany	
	France	
	Spain	
	Italy	
	Rest of Europe	
Asia-Pacific		
	China	
	Japan	
	India	
	Australia	
	South Korea	
	Rest of Asia-Pacific	
LAMEA		



Brazil

Saudi Arabia

South Africa

Rest of LAMEA



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