

Global Biochar Market: Size, Trend, Share, Opportunity Analysis, and Forecast, 2014-2025

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Abstracts

Biochar is the charcoal used as an enhancer for soil properties. Biochar is a very good soil amender that helps in holding carbon, boosting food security, increasing soil biodiversity, and discouraging deforestation. Agricultural waste is converted into porous charcoal by means of chemical treatment, which helps to retain water and nutrients thereby making it a necessary additive. There are numerous advantages offered by biochar along with its bio-sustainability, such as increasing crop yields, increasing soil fertility for acidic soils, preventing fertilizer runoff and leeching, reducing agricultural pollution, replenishing exhausted or marginal soils with organic carbon, and fostering the growth of soil microbes essential for nutrient absorption. Global biochar market is expected to grow at a CAGR of 15.1% from 2017 to 2025.

The global biochar market is segmented based on technology, feedstock, equipment, applications, and geography. By technology, the market is bifurcated as pyrolysis and gasification markets. Pyrolysis technology is further divided as fast & intermediate pyrolysis, slow pyrolysis, and microwave pyrolysis. By feedstock, the market is categorized into forestry waste, biomass plantation, agricultural waste, and animal manure. On the basis of equipment, the market is segmented as continuous pyrolysis kiln, batch pyrolysis kiln, gasifier & cook stove, and others (rotary kiln & microwave pyrolysis). On the basis of application, the market is bifurcated into energy-based and nonenergy based application markets. Energy-based applications are further classified as source for power plants and other energy generation. Nonenergy based classification of biochar market includes carbon sequestration, forestry, mine reclamation, gardening, and agriculture. Geographic breakdown and deep analysis of each of the aforesaid segments have resulted in the following regions: North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Environmental benefits and eco-sustainability of biochar is expected to increase the demand for biochar market during the forecast period.

Availability of cheaper feedstock is projected to drive the biochar market.

Potential for waste management and water & food security is expected to increase the demand for the biochar market.

Restraints:

Stringent rules and regulations from governing agencies have hampered the growth of the biochar market.

Technological uncertainty is projected to slow down the growth of the biochar market during the forecast period.

Lack of consumer awareness has led to a decrease in the consumption of biochar.

MARKET PLAYERS:

The top players in the global biochar market include Earth Systems, Biochar Supreme, LLC, Vega Biofuels, Inc., Chargrow LLC, Diacarbon Energy Inc., Arsta Eco, Pacific Pyrolysis Pty Ltd., Phoenix Energy, Green Charcoal International, and The Biochar Company.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Technology

Pyrolysis

Fast & Intermediate Pyrolysis

Slow Pyrolysis

Microwave Pyrolysis

Gasification

By Feedstock

Forestry Waste

Biomass Plantation

Agricultural Waste

Animal Manure

By Equipment

Continuous Pyrolysis Kiln

Batch Pyrolysis Kiln

Gasifier & Cook Stove

Others (Rotary Kiln & Microwave Pyrolysis)

By Application

Energy-based

Source for Power Plant

Other Energy Generation

Non-Energy based

Carbon Sequestration

Forestry

Mine Reclamation

Gardening

Agriculture

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

India

South Korea

Japan

Rest of Asia-Pacific

LAMEA

Brazil

Africa

Turkey

Rest of LAMEA

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