

Global Animal Genetics Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

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Abstracts

Animal genetics focuses on various aspects of animal heredity or the passing of traits from one generation to the next. In addition, animal genetics helps in selective breeding between the animals to get the desired traits. The global animal genetics market is expected to grow at a CAGR of 9.2% from 2017 to 2025.

Based on animal type, the global animal genetics market is segmented as poultry, porcine, bovine, canine, equine, and others. Based on procedure, the animal genetics market is segmented as DNA typing, genetic trait tests, and genetic disease tests. Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Increase in protein consumption that is derived from animal.

Increase in demand for animal products (meal, milk etc.).

Growing awareness regarding animal genetic disorders among population.

Rise in demand for companion animals.

High prevalence of animal diseases and zoonotic diseases.

High demand for the growing focus on identifying superior breeds.

Restraints:

Stringent governmental regulation for animal genetics.

High cost of research and development and animal testing.

Less number of skilled professional for animal genetics.

MARKET PLAYERS:

The top players in the global animal genetics market include Genus Plc, Animal Genetics Inc., Topigs Norsvin, Envigo, Zoetis, Inc., CRV Holding B.V., VetGen, Alta Genetics, Neogen Corporation, and Hendrix Genetics BV.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Animal Type

Poultry

Porcine

Bovine

Canine

Equine

Others (Goat, Sheep, and Horse)

By Procedure

DNA Typing

Genetic Trait Tests

Genetic Disease Tests

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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