

Global Air Suspension Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014–2025

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Abstracts

Air suspensions are kind of vehicle suspension system based upon air pressure mechanism and delivering adequate shock resistance force with absolute steadiness. Various integrated components including compressor, spring, electronic sensors, electronic control modules, and shock absorber, support vehicular suspension system and absorbs shock force equally from all the axels.

Based on technology, the market is divided into conventional suspension and electronic suspension. By vehicle, the market is categorized into passenger vehicle, light & medium commercial vehicle, and heavy commercial vehicle. On the basis of component, the market is segmented into compressor, spring, shock absorber, control module, and others (height adjustment sensor, air tank). Geographic breakdown and deep analysis of each of the aforesaid segments is included for North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Growing demand for more comfort and features from automotive buyers

Increase in trend of electronically adjustable suspension systems

Restraints:

High cost of development and maintenance air suspension

MARKET PLAYERS:

The top players in the global Air suspension market include Hendrickson International Corporation, ThyssenKrupp AG, Wabco Holdings Inc., Continental AG, Dunlop Systems and Components, Mando Corporation, Accuair Suspension, Hitachi Ltd., VDL Groep, and BWI Group.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Technology

Conventional suspension

Electronic suspension

By Vehicle Type

Passenger vehicle

Light & Medium commercial vehicle

Heavy commercial vehicle

By Component

Compressor

Spring

Shock absorber

Control Module

Others (Height adjustment sensors, air tank)

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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