

Global Air Conditioning Systems Market: Size, Trend, Share, Opportunity Analysis & Forecast, 2014-2025

<https://marketpublishers.com/r/GDD370B1DECEN.html>

Date: March 2017

Pages: 0

Price: US\$ 3,619.00 (Single User License)

ID: GDD370B1DECEN

Abstracts

Air conditioning system is used in houses, cars, hospitals, storage houses, and others to control temperature and air quality. It keeps a track of the changes that occur in temperature, air pressure, and humidity, and changes them accordingly to maintain a comfortable condition. Global Air conditioning system market is expected to grow at a CAGR of 6.1% from 2017 to 2023.

Based on type, the market is divided into portable air conditioners, windows air conditioners, split air conditioner, and others (single packaged, chillers, and airside). By end user, it categorized into industrial, residential, and commercial. Geographically, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

MARKET DYNAMICS:

Drivers:

Diverse and rapidly changing environmental conditions and rise in number of air conditioned vehicles globally drive the market growth.

Increase in industrialization globally is anticipated to navigate the market growth.

Restraints:

Stringent laws against CFC emission in several countries is projected to restrain the market growth.

MARKET PLAYERS:

Top market players include Daikin Industries Ltd., Haier Inc., Mitsubishi Electric Corporation, Hitachi Air Conditioning, LG Electronics., Carrier Corporation, Samsung, Whirlpool Corporation, AB Electrolux, Hitachi Air Conditioning, and others.

KEY TAKEAWAYS

MARKET LANDSCAPE

By Type

Portable Air Conditioners

Windows Air Conditioners

Split Air Conditioner

Others

By End User

Industrial

Residential

Commercial

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Contents

1. EXECUTIVE SUMMARY

- 1.1. Key Findings
- 1.2. Market Attractiveness and Trend analysis
- 1.3. Competitive Landscape and recent industry development analysis (2014-2016)

2. INTRODUCTION

- 2.1. Report Description
- 2.2. Scope and Definitions
- 2.3. Research Methodology

3. MARKET LANDSCAPE

- 3.1. Growth Drivers
 - 3.1.1. Impact Analysis
- 3.2. Restraints and Challenges
 - 3.2.1. Impact Analysis
- 3.3. Porter's Analysis
 - 3.3.1. Bargaining power of buyers
 - 3.3.2. Bargaining power of suppliers
 - 3.3.3. Threat of substitutes
 - 3.3.4. Industry rivalry
 - 3.3.5. Threat of new entrants
- 3.4. Global Air Conditioning Systems Market shares Analysis, 2014-2025
 - 3.4.1. Global Air Conditioning Systems Market Share by type, 2014-2025
 - 3.4.2. Global Air Conditioning Systems Market Share by Geography, 2014-2025
 - 3.4.3. Global Air Conditioning Systems Market Share by End-User, 2014-2025

4. GLOBAL AIR CONDITIONING SYSTEMS MARKET BY TYPE

- 4.1. Portable Air Conditioners
 - 4.1.1. Historical Market Size by Region
 - 4.1.2. Market Forecast by Region
- 4.2. Windows Air Conditioners
 - 4.2.1. Historical Market Size by Region
 - 4.2.2. Market Forecast by Region

4.3. Split Air Conditioner

4.3.1. Historical Market Size by Region

4.3.2. Market Forecast by Region

4.4. Others

4.4.1. Historical Market Size by Region

4.4.2. Market Forecast by Region

5. GLOBAL AIR CONDITIONING SYSTEMS MARKET BY END-USER

5.1. Industrial

5.1.1. Historical Market Size by Region

5.1.2. Market Forecast by Region

5.2. Residential

5.2.1. Historical Market Size by Region

5.2.2. Market Forecast by Region

5.3. Commercial

5.3.1. Historical Market Size by Region

5.3.2. Market Forecast by Region

6. GLOBAL AIR CONDITIONING SYSTEMS MARKET BY GEOGRAPHY

6.1. North America

6.1.1. U.S.

6.1.1.1. Historical Market Size by Region

6.1.1.2. Market Forecast by Region

6.1.2. Canada

6.1.2.1. Historical Market Size by Region

6.1.2.2. Market Forecast by Region

6.1.3. Mexico

6.1.3.1. Historical Market Size by Region

6.1.3.2. Market Forecast by Region

6.2. Europe

6.2.1. UK

6.2.1.1. Historical Market Size by Region

6.2.1.2. Market Forecast by Region

6.2.2. Germany

6.2.2.1. Historical Market Size by Region

6.2.2.2. Market Forecast by Region

6.2.3. France

- 6.2.3.1. Historical Market Size by Region
- 6.2.3.2. Market Forecast by Region
- 6.2.4. Spain
 - 6.2.4.1. Historical Market Size by Region
 - 6.2.4.2. Market Forecast by Region
- 6.2.5. Italy
 - 6.2.5.1. Historical Market Size by Region
 - 6.2.5.2. Market Forecast by Region
- 6.2.6. Rest of Europe
 - 6.2.6.1. Historical Market Size by Region
 - 6.2.6.2. Market Forecast by Region
- 6.3. Asia-Pacific
 - 6.3.1. China
 - 6.3.1.1. Historical Market Size by Region
 - 6.3.1.2. Market Forecast by Region
 - 6.3.2. Japan
 - 6.3.2.1. Historical Market Size by Region
 - 6.3.2.2. Market Forecast by Region
 - 6.3.3. India
 - 6.3.3.1. Historical Market Size by Region
 - 6.3.3.2. Market Forecast by Region
 - 6.3.4. Australia
 - 6.3.4.1. Historical Market Size by Region
 - 6.3.4.2. Market Forecast by Region
 - 6.3.5. South Korea
 - 6.3.5.1. Historical Market Size by Region
 - 6.3.5.2. Market Forecast by Region
 - 6.3.6. Rest of Asia-Pacific
 - 6.3.6.1. Historical Market Size by Region
 - 6.3.6.2. Market Forecast by Region
- 6.4. LAMEA
 - 6.4.1. Brazil
 - 6.4.1.1. Historical Market Size by Region
 - 6.4.1.2. Market Forecast by Region
 - 6.4.2. Saudi Arabia
 - 6.4.2.1. Historical Market Size by Region
 - 6.4.2.2. Market Forecast by Region
 - 6.4.3. South Africa
 - 6.4.3.1. Historical Market Size by Region

6.4.3.2. Market Forecast by Region

6.4.4. Rest of LAMEA

6.4.4.1. Historical Market Size by Region

6.4.4.2. Market Forecast by Region

7. COMPANY PROFILES

7.1. DAIKIN INDUSTRIES LTD.

7.1.1. Overview

7.1.2. Financials and business segments

7.1.3. Recent Developments

7.2. HAIER INC.

7.2.1. Overview

7.2.2. Financials and business segments

7.2.3. Recent Developments

7.3. MITSUBISHI ELECTRIC CORPORATION

7.3.1. Overview

7.3.2. Financials and business segments

7.3.3. Recent Developments

7.4. HITACHI AIR CONDITIONING

7.4.1. Overview

7.4.2. Financials and business segments

7.4.3. Recent Developments

7.5. LG ELECTRONICS

7.5.1. Overview

7.5.2. Financials and business segments

7.5.3. Recent Developments

7.6. CARRIER CORPORATION

7.6.1. Overview

7.6.2. Financials and business segments

7.6.3. Recent Developments

7.7. SAMSUNG

7.7.1. Overview

7.7.2. Financials and business segments

7.7.3. Recent Developments

7.8. WHIRLPOOL CORPORATION

7.8.1. Overview

7.8.2. Financials and business segments

7.8.3. Recent Developments

7.9. AB ELECTROLUX

7.9.1. Overview

7.9.2. Financials and business segments

7.9.3. Recent Developments

7.10. HITACHI AIR CONDITIONING

7.10.1. Overview

7.10.2. Financials and business segments

7.10.3. Recent Developments

List Of Tables

LIST OF TABLES

Table 1. Air Conditioning Systems Market Share, by Type, 2014-2025, (%)

Table 2. Air Conditioning Systems Market Value for Portable Air Conditioners, by Region, 2017-2025, \$million

Table 3. Air Conditioning Systems Market Value for Windows Air Conditioners, by Region, 2017-2025, \$million

Table 4. Air Conditioning Systems Market Value for Split Air Conditioner, by Region, 2017-2025, \$million

Table 5. Air Conditioning Systems Market Value for others, by Region, 2017-2025, \$million

Table 6. Air Conditioning Systems Market Share, by End-User, 2014-2025, (%)

Table 7. Air Conditioning Systems Market Value for Industrial, by Region, 2017-2025, \$million

Table 8. Air Conditioning Systems Market Value for Residential, by Region, 2017-2025, \$million

Table 9. Air Conditioning Systems Market Value for Commercial, by Region, 2017-2026, \$million

Table 10. Air Conditioning Systems Market Value, by Region, 2014-2025, \$million

Table 11. Air Conditioning Systems Market Value for North America, by Country, 2014-2025, \$million

Table 12. Air Conditioning Systems Market Value for North America, by Type, 2014-2025, \$million

Table 13. Air Conditioning Systems Market Value for North America, by End-User, 2014-2025, \$million

Table 14. Air Conditioning Systems Market Value for Europe, by Country, 2014-2025, \$million

Table 15. Air Conditioning Systems Market Value for Europe, by Type, 2014-2025, \$million

Table 16. Air Conditioning Systems Market Value for Europe, by End-User, 2014-2025, \$million

Table 17. Air Conditioning Systems Market Value for Asia-Pacific, by Country, 2014-2025, \$million

Table 18. Air Conditioning Systems Market Value for Asia-Pacific, by Type, 2014-2025, \$million

Table 19. Air Conditioning Systems Market Value for Asia-Pacific, by End-User, 2014-2025, \$million

Table 20. Air Conditioning Systems Market Value for LAMEA, by Country, 2014-2025, \$million

Table 21. Air Conditioning Systems Market Value for LAMEA, by Type, 2014-2025, \$million

Table 22. Air Conditioning Systems Market Value for LAMEA, by End-User, 2014-2025, \$million

Table 23. Daikin Industries Ltd. - Company Snapshot

Table 24. Haier Inc. - Company Snapshot

Table 25. Mitsubishi Electric Corporation - Company Snapshot

Table 26. Hitachi Air Conditioning - Company Snapshot

Table 27. LG Electronics - Company Snapshot

Table 28. Carrier Corporation - Company Snapshot

Table 29. Samsung - Company Snapshot

Table 30. Whirlpool Corporation - Company Snapshot

Table 31. AB Electrolux - Company Snapshot

Table 32. Hitachi Air Conditioning - Company Snapshot

List Of Figures

LIST OF FIGURES

- Figure 1. Air Conditioning Systems Portable Air Conditioners Market Value, 2014-2016, \$million
- Figure 2. Air Conditioning Systems Windows Air Conditioners Market Value, 2014-2016, \$million
- Figure 3. Air Conditioning Systems Split Air Conditioner Market Value, 2014-2016, \$million
- Figure 4. Air Conditioning Systems Others Market Value, 2014-2016, \$million
- Figure 5. Air Conditioning Systems Industrial Market Value, 2014-2016, \$million
- Figure 6. Air Conditioning Systems Residential Market Value, 2014-2016, \$million
- Figure 7. Air Conditioning Systems Commercial Market Value, 2014-2016, \$million
- Figure 8. Air Conditioning Systems: U.S. Market Value, 2014-2016, \$million
- Figure 9. Air Conditioning Systems: U.S. Market Value, 2017-2025, \$million
- Figure 10. Air Conditioning Systems: Canada Market Value, 2014-2016, \$million
- Figure 11. Air Conditioning Systems: Canada Market Value, 2017-2025, \$million
- Figure 12. Air Conditioning Systems: Mexico Market Value, 2014-2016, \$million
- Figure 13. Air Conditioning Systems: Mexico Market Value, 2017-2025, \$million
- Figure 14. Air Conditioning Systems: UK Market Value, 2014-2016, \$million
- Figure 15. Air Conditioning Systems: UK Market Value, 2017-2025, \$million
- Figure 16. Air Conditioning Systems: Germany Market Value, 2014-2016, \$million
- Figure 17. Air Conditioning Systems: Germany Market Value, 2017-2025, \$million
- Figure 18. Air Conditioning Systems: France Market Value, 2014-2016, \$million
- Figure 19. Air Conditioning Systems: France Market Value, 2017-2025, \$million
- Figure 20. Air Conditioning Systems: Spain Market Value, 2014-2016, \$million
- Figure 21. Air Conditioning Systems: Spain Market Value, 2017-2025, \$million
- Figure 22. Air Conditioning Systems: Italy Market Value, 2014-2016, \$million
- Figure 23. Air Conditioning Systems: Italy Market Value, 2017-2025, \$million
- Figure 24. Air Conditioning Systems: Rest of Europe Market Value, 2014-2016, \$million
- Figure 25. Air Conditioning Systems: Rest of Europe Market Value, 2017-2025, \$million
- Figure 26. Air Conditioning Systems: China Market Value, 2014-2016, \$million
- Figure 27. Air Conditioning Systems: China Market Value, 2017-2025, \$million
- Figure 28. Air Conditioning Systems: Japan Market Value, 2014-2016, \$million
- Figure 29. Air Conditioning Systems: Japan Market Value, 2017-2025, \$million
- Figure 30. Air Conditioning Systems: India Market Value, 2014-2016, \$million
- Figure 31. Air Conditioning Systems: India Market Value, 2017-2025, \$million
- Figure 32. Air Conditioning Systems: Australia Market Value, 2014-2016, \$million

Figure 33. Air Conditioning Systems: Australia Market Value, 2017-2025, \$million

Figure 34. Air Conditioning Systems: South Korea Market Value, 2014-2016, \$million

Figure 35. Air Conditioning Systems: South Korea Market Value, 2017-2025, \$million

Figure 36. Air Conditioning Systems: Rest of Asia-Pacific Market Value, 2014-2016, \$million

Figure 37. Air Conditioning Systems: Rest of Asia-Pacific Market Value, 2017-2025, \$million

Figure 38. Air Conditioning Systems: Brazil Market Value, 2014-2016, \$million

Figure 39. Air Conditioning Systems: Brazil Market Value, 2017-2025, \$million

Figure 40. Air Conditioning Systems: Saudi Arabia Market Value, 2014-2016, \$million

Figure 41. Air Conditioning Systems: Saudi Arabia Market Value, 2017-2025, \$million

Figure 42. Air Conditioning Systems: South Africa Market Value, 2014-2016, \$million

Figure 43. Air Conditioning Systems: South Africa Market Value, 2017-2025, \$million

Figure 44. Air Conditioning Systems: Rest of LAMEA Market Value, 2014-2016, \$million

Figure 45. Air Conditioning Systems: Rest of LAMEA Market Value, 2017-2025, \$million

COMPANIES MENTIONED

Mitsubishi Electric Corporation, Hitachi Air Conditioning, LG Electronics., Carrier Corporation, Samsung, Whirlpool Corporation, AB Electrolux, Hitachi Air Conditioning, and others.

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