

Zinc Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

Zinc Market Summary

Introduction

Zinc, a corrosion-resistant metal, is vital for galvanizing, die casting, and zinc salt production, with global resources estimated at 1.9 billion tons. The International Lead and Zinc Study Group projects a 1.8% decline in refined zinc production to 13.7 million tons in 2024 due to concentrate shortages, while consumption rises 1.8% to 13.8 million tons, yielding a 164,000-ton deficit. Galvanizing dominates demand, protecting steel in construction and automotive sectors, while die casting and salts serve industrial and chemical needs. The market faces supply constraints, driving price volatility and highlighting zinc's critical role in infrastructure and manufacturing.

Market Size and Growth Forecast

The global Zinc market is projected to reach USD 25 billion to USD 27 billion in 2025, with a CAGR of 2% to 4% through 2030, expanding to USD 29 billion to USD 33 billion, driven by galvanizing demand and supply dynamics.

Regional Analysis

Asia Pacific: Expected at 3% to 5%, China leads in galvanizing. Trends focus on construction.

North America: Forecasted at 1% to 3%, the U.S. prioritizes die casting. Trends emphasize automotive.

Europe: Projected at 1% to 3%, Germany grows in galvanizing. Trends lean toward sustainability.

South America: Anticipated at 2% to 4%, Peru sustains mining. Trends favor exports.

Middle East and Africa: Expected at 2% to 3%, South Africa supplies zinc. Trends focus

on cost efficiency.

Application Analysis

Galvanizing: Projected at 2% to 4%, it thrives on infrastructure. Trends shift to eco-friendly coatings.

Die Casting: Expected at 1% to 3%, it serves automotive. Trends favor precision.

Zinc Salt: Forecasted at 0% to 2%, it supports chemicals. Trends emphasize industrial use.

Key Market Players

Glencore: A global leader, Glencore excels in zinc mining.

Hindustan Zinc: An Indian giant, Hindustan dominates galvanizing.

Teck Resources: A Canadian firm, Teck targets supply.

Boliden: A Swedish player, Boliden refines zinc.

Nexa Resources: A Brazilian entity, Nexa serves die casting.

Shaanxi Non-ferrous: A Chinese firm, Shaanxi boosts output.

Yunnan Chihong: A Chinese leader, Yunnan prioritizes galvanizing.

Zhuzhou Smelter: A Chinese innovator, Zhuzhou refines zinc.

Guangxi Nandan: A Chinese entity, Guangxi sustains supply.

Baiyin Nonferrous: A Chinese player, Baiyin excels in smelting.

Huludao Zinc: A Chinese firm, Huludao targets industrial use.

Henan Yuguang: A Chinese leader, Henan serves multiple applications.

Nonfemet: A global entity, Nonfemet diversifies zinc.

Zijin Mining: A Chinese titan, Zijin integrates zinc.

Chifeng Zhongse: A Chinese firm, Chifeng refines zinc.

Porter's Five Forces Analysis

Threat of New Entrants: Moderate, with mining and refining barriers.

Threat of Substitutes: Low, as zinc's galvanizing role is unique.

Bargaining Power of Buyers: High, with construction firms demanding supply.

Bargaining Power of Suppliers: High, due to concentrate shortages.

Competitive Rivalry: Intense, driven by supply deficits and global players.

Impact of Tariff Conflicts on Supply Chain Localization

Tariff conflicts have accelerated localization in the Zinc market, reducing reliance on imported concentrates. U.S.-China tensions push North American firms to bolster domestic refining, aligning with die casting needs, while Europe sources locally for galvanizing. In Asia Pacific, China enhances regional production, cutting costs and ensuring supply stability. This shift demands investment in facilities and compliance, but

it enhances resilience, supporting steady delivery amid supply constraints.

Market Opportunities and Challenges

Opportunities

Galvanizing Growth: Infrastructure boosts demand.

Automotive: Die casting expands with vehicles.

Supply Deficit: Price rises attract investment.

Sustainability: Eco-friendly zinc gains traction.

Emerging Markets: Asia offers potential.

Challenges

Concentrate Shortages: Supply limits production.

Regulation: Environmental rules raise costs.

Economic Flux: Construction may slow.

Volatility: Price swings challenge planning.

Competition: Global players vie for share.

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