

# White Oil Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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## Abstracts

**White Oil Market Overview** The global White Oil market is experiencing steady growth, driven by its versatile applications across a range of industries due to its purity, stability, and non-toxic properties. White oil, a highly refined mineral oil, is utilized in adhesives, plastics and elastomers, pharmaceuticals, cosmetics, food processing, animal vaccines, industrial processes, and other specialized uses, catering to diverse consumer and industrial needs.

**Market Size** The White Oil market is projected to grow from an estimated value of USD 2.6 billion to USD 2.8 billion in 2025 to approximately USD 3.4 billion to USD 3.6 billion by 2030, reflecting a compound annual growth rate (CAGR) of 4% to 5%. This growth is fueled by increasing demand in pharmaceuticals, cosmetics, and food processing, alongside steady industrial applications.

**Market Share & Trends Analysis By Application** The market is segmented by application, with estimated growth rates as follows:

- Adhesive:** Accounts for 10% to 15% of the market, with a CAGR of 3.5% to 4.5%, driven by its use in bonding applications.
- Plastics and Elastomer:** Represents 15% to 20% of the market, with a CAGR of 4% to 5%, fueled by demand in polymer processing.
- Pharmaceutical:** Holds 20% to 25% of the market, with a CAGR of 4.5% to 5.5%, propelled by its role in drug formulations.
- Cosmetics:** Contributes 20% to 25% of the market, with a CAGR of 4.5% to 5.5%, supported by personal care product growth.
- Food Processing:** Accounts for 10% to 15% of the market, with a CAGR of 4% to 5%, driven by food-grade lubricant demand.
- Animal Vaccine:** Represents 5% to 10% of the market, with a CAGR of 4% to 5%, tied to veterinary health advancements.
- Industrial:** Contributes 10% to 15% of the market, with a CAGR of 3.5% to 4.5%, supported by machinery and equipment uses.
- Others:** Accounts for 5% to 10% of the market, with a CAGR of 3% to 4%, including niche applications.

**By Key Market Players** Leading companies in the White Oil market include:

- ExxonMobil:** A global leader in high-purity white oil production.
- Phillips 66:** Known for its extensive white oil offerings across

industries. Shell: Supplies premium white oils for cosmetics and pharmaceuticals. CNPC: A major producer in Asia, focusing on industrial applications. Eni: Offers white oils for diverse European markets. Petro-Canada: Specializes in food-grade and pharmaceutical white oils. FUCHS: Provides high-performance white oils for industrial use. Sasol: Known for its synthetic white oil solutions. ENEOS: A key player in Japan's white oil market. Formosa Petrochemical Corporation: Supplies white oils in Asia-Pacific. Zhejiang CHXIN: Focuses on cost-effective white oil production. SHANGDONG KAITAI: Offers white oils for industrial and food applications. Shandong Qingyishan: A growing supplier in China's white oil market. By Region The White Oil market exhibits varied growth across regions: North America: Accounts for 25% to 30% of the market, with a CAGR of 3.5% to 4.5%, driven by pharmaceutical and cosmetic demand. Europe: Holds 20% to 25% of the market, growing at a CAGR of 4% to 5%, supported by stringent regulatory standards. Asia-Pacific: The largest region, accounting for 35% to 40% of the market, with a CAGR of 4.5% to 5.5%, fueled by industrial growth in China. Latin America: Expected to grow at a CAGR of 3.5% to 4.5%, with a share of 5% to 10%, driven by emerging markets. Middle East & Africa: Projected to grow at a CAGR of 3% to 4%, with a share of 5% to 10%, supported by industrial applications. Regional Insights Asia-Pacific dominates the White Oil market due to China's significant industrial and consumer goods production, while North America and Europe maintain notable shares driven by high demand in pharmaceuticals, cosmetics, and food processing industries. Opportunities Pharmaceutical Growth: Rising demand for safe, high-purity oils in drug formulations boosts market potential. Cosmetic Industry Expansion: Increasing consumer spending on personal care products drives white oil use. Food Safety Standards: Stricter regulations enhance demand for food-grade white oils. Challenges Raw Material Volatility: Fluctuations in crude oil prices impact production costs. Regulatory Compliance: Stringent safety and purity standards pose challenges across applications. Competition from Alternatives: Synthetic and bio-based substitutes challenge traditional white oil market share.

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