

# Vitamin B2 Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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## Abstracts

Vitamin B2 Market Summary

### Introduction

The Vitamin B2 market, centered on riboflavin, a water-soluble vitamin critical for energy metabolism, cellular function, and antioxidant activity, serves as a cornerstone in nutritional health for both humans and animals. Vitamin B2 is essential across three primary applications: feed, food additives, and pharmaceuticals, addressing animal nutrition, fortified foods, and dietary supplements or medical formulations. The market is propelled by growing global demand for fortified foods, rising health consciousness, and the expansion of livestock and aquaculture industries, particularly for feed-grade riboflavin to enhance animal growth and health. In pharmaceuticals, Vitamin B2 is valued for its role in preventing deficiencies and supporting metabolic health. The industry is moderately concentrated, with key players like Hubei Guangji leading production with an annual capacity of over 4,000 tons, followed by Henan Julong Biological Engineering with 2,880 tons. Asia Pacific, especially China, dominates production and consumption due to its robust manufacturing base, cost-effective processes, and increasing demand for nutritional products. Emerging trends include the shift toward clean-label and plant-based riboflavin, high-purity formulations for pharmaceuticals, and sustainable production methods to align with environmental regulations. However, challenges such as fluctuating raw material costs, stringent regulatory requirements, and environmental concerns in chemical synthesis pose risks to market expansion. The market's growth is further supported by rising consumer awareness of health and wellness, particularly in developed and emerging economies.

## Market Size and Growth Forecast

The global Vitamin B2 market is projected to reach USD 0.3–0.4 billion by 2025, with an estimated compound annual growth rate (CAGR) of 4%–6% through 2030. This growth is driven by increasing demand for animal feed additives, fortified food products, and pharmaceutical supplements, bolstered by advancements in production efficiency and rising nutritional awareness.

## Regional Analysis

Asia Pacific is expected to lead the Vitamin B2 market with a growth rate of 5%–7%, driven by China, India, and Japan. China dominates due to its extensive production capacity, led by companies like Hubei Guangji and Henan Julong, and strong demand in its livestock and food sectors. India's growing food processing and pharmaceutical industries fuel demand for food-grade and pharmaceutical-grade riboflavin, while Japan's aging population drives supplement use. The region's expanding aquaculture industry further boosts feed-grade demand.

North America follows with a growth rate of 4%–6%, led by the United States and Canada. The U.S. market is propelled by high consumer demand for fortified foods and dietary supplements, with companies like DSM-Firmenich innovating in clean-label products. Canada's health and wellness trends support growth in food and pharmaceutical applications, with a focus on sustainable sourcing.

Europe, with a growth rate of 3.5%–5.5%, is driven by Germany, France, and the UK. Germany's robust food and pharmaceutical sectors demand high-purity Vitamin B2, while France and the UK emphasize clean-label and vegan-friendly products. The region's stringent food safety regulations shape market trends.

South America, with a growth rate of 3%–5%, sees demand in Brazil and Argentina, driven by their expanding livestock industries. Brazil's poultry and swine sectors fuel feed-grade riboflavin demand, though economic volatility limits broader adoption.

The Middle East and Africa, with a growth rate of 2.5%–4.5%, are led by the UAE and South Africa. The UAE's growing health supplement market drives pharmaceutical demand, while South Africa's livestock sector supports feed applications. Limited local production infrastructure poses challenges.

## Application Analysis

**Feed:** Expected to grow at 4.5%–6.5%, this segment is the largest, driven by global livestock and aquaculture growth. Feed-grade Vitamin B2 enhances animal health, particularly in poultry and swine, with trends focusing on high-potency, sustainable formulations to meet rising meat and fish consumption.

**Food Additives:** With a growth rate of 4%–6%, this segment supports fortified foods and beverages, driven by consumer demand for functional nutrition. Trends include clean-label, plant-based riboflavin for cereals, dairy, and beverages, and heat-stable formulations for diverse applications.

**Pharmaceuticals:** Projected to grow at 3.5%–5.5%, this segment addresses dietary supplements and medical formulations for metabolic and deficiency-related conditions. Trends emphasize high-purity, vegan-friendly riboflavin and integration into personalized nutrition solutions.

## **Key Market Players**

**Hubei Guangji:** A Chinese manufacturer, Hubei Guangji leads global Vitamin B2 production with an annual capacity exceeding 4,000 tons, focusing on feed and pharmaceutical-grade riboflavin for domestic and export markets.

**DSM-Firmenich:** A Swiss-Dutch company, DSM-Firmenich produces high-purity Vitamin B2 for food, pharmaceutical, and feed applications, emphasizing sustainable and innovative nutritional solutions.

**BASF:** A German firm, BASF provides Vitamin B2 for feed, food, and pharmaceuticals, known for its focus on high-quality, eco-friendly production processes for global markets.

**Shanghai Hegno:** A Chinese company, Shanghai Hegno specializes in Vitamin B2 for feed and food industries, offering cost-effective solutions tailored to Asia Pacific's growing demand.

**Zhejiang Shengda:** A Chinese manufacturer, Zhejiang Shengda produces Vitamin B2 for feed and food additives, focusing on scalable, high-quality solutions for domestic and international markets.

**Henan Julong Biological Engineering Co. Ltd.:** A Chinese firm with a 2,880-ton capacity,

Henan Julong provides feed and pharmaceutical-grade Vitamin B2, targeting cost-competitive markets in Asia.

## Porter's Five Forces Analysis

**Threat of New Entrants: Moderate.** The Vitamin B2 market has significant barriers, including high capital costs for production facilities and stringent regulatory compliance for food and pharmaceutical applications. Established players like Hubei Guangji and DSM-Firmenich dominate with economies of scale, but new entrants in Asia with cost-competitive offerings slightly increase the threat.

**Threat of Substitutes: Low to Moderate.** Alternatives like other B vitamins or natural food sources exist, but Vitamin B2's specific role in metabolism and health limits substitution. Natural riboflavin sources pose a moderate threat in the food segment but lack scalability for feed and pharmaceutical applications.

**Bargaining Power of Buyers: Moderate to High.** Buyers, such as feed manufacturers and food companies, have negotiating power due to multiple suppliers, particularly in Asia Pacific. However, high-purity pharmaceutical-grade products and brand loyalty to firms like BASF balance buyer power.

**Bargaining Power of Suppliers: High.** Suppliers of chemical precursors and intermediates, concentrated in China and Europe, hold significant leverage due to volatile raw material prices and specialized supply chains.

**Competitive Rivalry: High.** The market is highly competitive, with global leaders like DSM-Firmenich and BASF competing on quality, sustainability, and innovation. Chinese firms like Hubei Guangji and Zhejiang Shengda intensify rivalry in cost-sensitive feed and food segments, driving competition through affordability.

## Market Opportunities and Challenges

### Opportunities

**Rising Health Consciousness:** Growing consumer awareness of nutrition, particularly in North America and Asia Pacific, drives demand for Vitamin B2 in

dietary supplements and fortified foods.

**Livestock and Aquaculture Growth:** The global increase in poultry, swine, and aquaculture production, especially in China and Brazil, fuels demand for feed-grade Vitamin B2 to enhance animal health.

**Clean-Label Trends:** Increasing preference for plant-based and clean-label products in Europe and North America creates opportunities for innovative, sustainable riboflavin formulations.

**Pharmaceutical Advancements:** The rise of personalized nutrition and metabolic health solutions supports demand for high-purity pharmaceutical-grade Vitamin B2.

**Emerging Market Expansion:** Rapid urbanization and rising incomes in India, Brazil, and the UAE offer potential for affordable Vitamin B2 products in food and feed applications.

## Challenges

**Volatile Raw Material Costs:** Fluctuations in chemical precursor prices increase production costs, particularly impacting profitability in price-sensitive feed markets.

**Regulatory Complexities:** Stringent food safety and pharmaceutical regulations in Europe and North America require costly compliance measures, challenging smaller manufacturers.

**Environmental Concerns:** Chemical synthesis processes for Vitamin B2 face scrutiny for environmental impact, driving demand for sustainable production methods, especially in Europe.

**Supply Chain Dependencies:** Reliance on concentrated raw material suppliers in China and Europe exposes the market to geopolitical and logistical disruptions.

**Intense Price Competition:** The crowded feed-grade segment, particularly in Asia Pacific, drives price wars, pressuring margins for smaller players in cost-sensitive markets.



## Contents

### **CHAPTER 1 EXECUTIVE SUMMARY**

### **CHAPTER 2 ABBREVIATION AND ACRONYMS**

### **CHAPTER 3 PREFACE**

- 3.1 Research Scope
- 3.2 Research Sources
  - 3.2.1 Data Sources
  - 3.2.2 Assumptions
- 3.3 Research Method

### **CHAPTER 4 MARKET LANDSCAPE**

- 4.1 Market Overview
- 4.2 Classification/Types
- 4.3 Application/End Users

### **CHAPTER 5 MARKET TREND ANALYSIS**

- 5.1 Introduction
- 5.2 Drivers
- 5.3 Restraints
- 5.4 Opportunities
- 5.5 Threats

### **CHAPTER 6 INDUSTRY CHAIN ANALYSIS**

- 6.1 Upstream/Suppliers Analysis
- 6.2 Vitamin B2 Analysis
  - 6.2.1 Technology Analysis
  - 6.2.2 Cost Analysis
  - 6.2.3 Market Channel Analysis
- 6.3 Downstream Buyers/End Users

### **CHAPTER 7 LATEST MARKET DYNAMICS**

- 7.1 Latest News
- 7.2 Merger and Acquisition
- 7.3 Planned/Future Project
- 7.4 Policy Dynamics

## **CHAPTER 8 TRADING ANALYSIS**

- 8.1 Export of Vitamin B2 by Region
- 8.2 Import of Vitamin B2 by Region
- 8.3 Balance of Trade

## **CHAPTER 9 HISTORICAL AND FORECAST VITAMIN B2 MARKET IN NORTH AMERICA (2020-2030)**

- 9.1 Vitamin B2 Market Size
- 9.2 Vitamin B2 Demand by End Use
- 9.3 Competition by Players/Suppliers
- 9.4 Type Segmentation and Price
- 9.5 Key Countries Analysis
  - 9.5.1 United States
  - 9.5.2 Canada
  - 9.5.3 Mexico

## **CHAPTER 10 HISTORICAL AND FORECAST VITAMIN B2 MARKET IN SOUTH AMERICA (2020-2030)**

- 10.1 Vitamin B2 Market Size
- 10.2 Vitamin B2 Demand by End Use
- 10.3 Competition by Players/Suppliers
- 10.4 Type Segmentation and Price
- 10.5 Key Countries Analysis
  - 10.5.1 Brazil
  - 10.5.2 Argentina
  - 10.5.3 Chile
  - 10.5.4 Peru

## **CHAPTER 11 HISTORICAL AND FORECAST VITAMIN B2 MARKET IN ASIA & PACIFIC (2020-2030)**

- 11.1 Vitamin B2 Market Size
- 11.2 Vitamin B2 Demand by End Use
- 11.3 Competition by Players/Suppliers
- 11.4 Type Segmentation and Price
- 11.5 Key Countries Analysis
  - 11.5.1 China
  - 11.5.2 India
  - 11.5.3 Japan
  - 11.5.4 South Korea
  - 11.5.5 Southeast Asia
  - 11.5.6 Australia

## **CHAPTER 12 HISTORICAL AND FORECAST VITAMIN B2 MARKET IN EUROPE (2020-2030)**

- 12.1 Vitamin B2 Market Size
- 12.2 Vitamin B2 Demand by End Use
- 12.3 Competition by Players/Suppliers
- 12.4 Type Segmentation and Price
- 12.5 Key Countries Analysis
  - 12.5.1 Germany
  - 12.5.2 France
  - 12.5.3 United Kingdom
  - 12.5.4 Italy
  - 12.5.5 Spain
  - 12.5.6 Belgium
  - 12.5.7 Netherlands
  - 12.5.8 Austria
  - 12.5.9 Poland
  - 12.5.10 Russia

## **CHAPTER 13 HISTORICAL AND FORECAST VITAMIN B2 MARKET IN MEA (2020-2030)**

- 13.1 Vitamin B2 Market Size
- 13.2 Vitamin B2 Demand by End Use
- 13.3 Competition by Players/Suppliers
- 13.4 Type Segmentation and Price
- 13.5 Key Countries Analysis

- 13.5.1 Egypt
- 13.5.2 Israel
- 13.5.3 South Africa
- 13.5.4 Gulf Cooperation Council Countries
- 13.5.5 Turkey

## **CHAPTER 14 SUMMARY FOR GLOBAL VITAMIN B2 MARKET (2020-2025)**

- 14.1 Vitamin B2 Market Size
- 14.2 Vitamin B2 Demand by End Use
- 14.3 Competition by Players/Suppliers
- 14.4 Type Segmentation and Price

## **CHAPTER 15 GLOBAL VITAMIN B2 MARKET FORECAST (2025-2030)**

- 15.1 Vitamin B2 Market Size Forecast
- 15.2 Vitamin B2 Demand Forecast
- 15.3 Competition by Players/Suppliers
- 15.4 Type Segmentation and Price Forecast

## **CHAPTER 16 ANALYSIS OF GLOBAL KEY VENDORS**

- 16.1 Hubei Guangji
  - 16.1.1 Company Profile
  - 16.1.2 Main Business and Vitamin B2 Information
  - 16.1.3 SWOT Analysis of Hubei Guangji
  - 16.1.4 Hubei Guangji Vitamin B2 Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.2 DSM-Firmenich
  - 16.2.1 Company Profile
  - 16.2.2 Main Business and Vitamin B2 Information
  - 16.2.3 SWOT Analysis of DSM-Firmenich
  - 16.2.4 DSM-Firmenich Vitamin B2 Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.3 BASF
  - 16.3.1 Company Profile
  - 16.3.2 Main Business and Vitamin B2 Information
  - 16.3.3 SWOT Analysis of BASF
  - 16.3.4 BASF Vitamin B2 Sales, Revenue, Price and Gross Margin (2020-2025)

## 16.4 Shanghai Hegno

### 16.4.1 Company Profile

### 16.4.2 Main Business and Vitamin B2 Information

### 16.4.3 SWOT Analysis of Shanghai Hegno

### 16.4.4 Shanghai Hegno Vitamin B2 Sales, Revenue, Price and Gross Margin (2020-2025)

## 16.5 Zhejiang Shengda

### 16.5.1 Company Profile

### 16.5.2 Main Business and Vitamin B2 Information

### 16.5.3 SWOT Analysis of Zhejiang Shengda

### 16.5.4 Zhejiang Shengda Vitamin B2 Sales, Revenue, Price and Gross Margin (2020-2025)

Please ask for sample pages for full companies list

## Tables & Figures

### TABLES AND FIGURES

Table Abbreviation and Acronyms List  
Table Research Scope of Vitamin B2 Report  
Table Data Sources of Vitamin B2 Report  
Table Major Assumptions of Vitamin B2 Report  
Figure Market Size Estimated Method  
Figure Major Forecasting Factors  
Figure Vitamin B2 Picture  
Table Vitamin B2 Classification  
Table Vitamin B2 Applications List  
Table Drivers of Vitamin B2 Market  
Table Restraints of Vitamin B2 Market  
Table Opportunities of Vitamin B2 Market  
Table Threats of Vitamin B2 Market  
Table Raw Materials Suppliers List  
Table Different Production Methods of Vitamin B2  
Table Cost Structure Analysis of Vitamin B2  
Table Key End Users List  
Table Latest News of Vitamin B2 Market  
Table Merger and Acquisition List  
Table Planned/Future Project of Vitamin B2 Market  
Table Policy of Vitamin B2 Market  
Table 2020-2030 Regional Export of Vitamin B2  
Table 2020-2030 Regional Import of Vitamin B2  
Table 2020-2030 Regional Trade Balance  
Figure 2020-2030 Regional Trade Balance  
Table 2020-2030 North America Vitamin B2 Market Size and Market Volume List  
Figure 2020-2030 North America Vitamin B2 Market Size and CAGR  
Figure 2020-2030 North America Vitamin B2 Market Volume and CAGR  
Table 2020-2030 North America Vitamin B2 Demand List by Application  
Table 2020-2025 North America Vitamin B2 Key Players Sales List  
Table 2020-2025 North America Vitamin B2 Key Players Market Share List  
Table 2020-2030 North America Vitamin B2 Demand List by Type  
Table 2020-2025 North America Vitamin B2 Price List by Type  
Table 2020-2030 United States Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 United States Vitamin B2 Import & Export List

Table 2020-2030 Canada Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Canada Vitamin B2 Import & Export List  
Table 2020-2030 Mexico Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Mexico Vitamin B2 Import & Export List  
Table 2020-2030 South America Vitamin B2 Market Size and Market Volume List  
Figure 2020-2030 South America Vitamin B2 Market Size and CAGR  
Figure 2020-2030 South America Vitamin B2 Market Volume and CAGR  
Table 2020-2030 South America Vitamin B2 Demand List by Application  
Table 2020-2025 South America Vitamin B2 Key Players Sales List  
Table 2020-2025 South America Vitamin B2 Key Players Market Share List  
Table 2020-2030 South America Vitamin B2 Demand List by Type  
Table 2020-2025 South America Vitamin B2 Price List by Type  
Table 2020-2030 Brazil Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Brazil Vitamin B2 Import & Export List  
Table 2020-2030 Argentina Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Argentina Vitamin B2 Import & Export List  
Table 2020-2030 Chile Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Chile Vitamin B2 Import & Export List  
Table 2020-2030 Peru Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Peru Vitamin B2 Import & Export List  
Table 2020-2030 Asia & Pacific Vitamin B2 Market Size and Market Volume List  
Figure 2020-2030 Asia & Pacific Vitamin B2 Market Size and CAGR  
Figure 2020-2030 Asia & Pacific Vitamin B2 Market Volume and CAGR  
Table 2020-2030 Asia & Pacific Vitamin B2 Demand List by Application  
Table 2020-2025 Asia & Pacific Vitamin B2 Key Players Sales List  
Table 2020-2025 Asia & Pacific Vitamin B2 Key Players Market Share List  
Table 2020-2030 Asia & Pacific Vitamin B2 Demand List by Type  
Table 2020-2025 Asia & Pacific Vitamin B2 Price List by Type  
Table 2020-2030 China Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 China Vitamin B2 Import & Export List  
Table 2020-2030 India Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 India Vitamin B2 Import & Export List  
Table 2020-2030 Japan Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Japan Vitamin B2 Import & Export List  
Table 2020-2030 South Korea Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 South Korea Vitamin B2 Import & Export List  
Table 2020-2030 Southeast Asia Vitamin B2 Market Size List  
Table 2020-2030 Southeast Asia Vitamin B2 Market Volume List  
Table 2020-2030 Southeast Asia Vitamin B2 Import List

Table 2020-2030 Southeast Asia Vitamin B2 Export List  
Table 2020-2030 Australia Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Australia Vitamin B2 Import & Export List  
Table 2020-2030 Europe Vitamin B2 Market Size and Market Volume List  
Figure 2020-2030 Europe Vitamin B2 Market Size and CAGR  
Figure 2020-2030 Europe Vitamin B2 Market Volume and CAGR  
Table 2020-2030 Europe Vitamin B2 Demand List by Application  
Table 2020-2025 Europe Vitamin B2 Key Players Sales List  
Table 2020-2025 Europe Vitamin B2 Key Players Market Share List  
Table 2020-2030 Europe Vitamin B2 Demand List by Type  
Table 2020-2025 Europe Vitamin B2 Price List by Type  
Table 2020-2030 Germany Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Germany Vitamin B2 Import & Export List  
Table 2020-2030 France Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 France Vitamin B2 Import & Export List  
Table 2020-2030 United Kingdom Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 United Kingdom Vitamin B2 Import & Export List  
Table 2020-2030 Italy Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Italy Vitamin B2 Import & Export List  
Table 2020-2030 Spain Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Spain Vitamin B2 Import & Export List  
Table 2020-2030 Belgium Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Belgium Vitamin B2 Import & Export List  
Table 2020-2030 Netherlands Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Netherlands Vitamin B2 Import & Export List  
Table 2020-2030 Austria Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Austria Vitamin B2 Import & Export List  
Table 2020-2030 Poland Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Poland Vitamin B2 Import & Export List  
Table 2020-2030 Russia Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Russia Vitamin B2 Import & Export List  
Table 2020-2030 MEA Vitamin B2 Market Size and Market Volume List  
Figure 2020-2030 MEA Vitamin B2 Market Size and CAGR  
Figure 2020-2030 MEA Vitamin B2 Market Volume and CAGR  
Table 2020-2030 MEA Vitamin B2 Demand List by Application  
Table 2020-2025 MEA Vitamin B2 Key Players Sales List  
Table 2020-2025 MEA Vitamin B2 Key Players Market Share List  
Table 2020-2030 MEA Vitamin B2 Demand List by Type  
Table 2020-2025 MEA Vitamin B2 Price List by Type

Table 2020-2030 Egypt Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Egypt Vitamin B2 Import & Export List  
Table 2020-2030 Israel Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Israel Vitamin B2 Import & Export List  
Table 2020-2030 South Africa Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 South Africa Vitamin B2 Import & Export List  
Table 2020-2030 Gulf Cooperation Council Countries Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Gulf Cooperation Council Countries Vitamin B2 Import & Export List  
Table 2020-2030 Turkey Vitamin B2 Market Size and Market Volume List  
Table 2020-2030 Turkey Vitamin B2 Import & Export List  
Table 2020-2025 Global Vitamin B2 Market Size List by Region  
Table 2020-2025 Global Vitamin B2 Market Size Share List by Region  
Table 2020-2025 Global Vitamin B2 Market Volume List by Region  
Table 2020-2025 Global Vitamin B2 Market Volume Share List by Region  
Table 2020-2025 Global Vitamin B2 Demand List by Application  
Table 2020-2025 Global Vitamin B2 Demand Market Share List by Application  
Table 2020-2025 Global Vitamin B2 Capacity List  
Table 2020-2025 Global Vitamin B2 Key Vendors Capacity Share List  
Table 2020-2025 Global Vitamin B2 Key Vendors Production List  
Table 2020-2025 Global Vitamin B2 Key Vendors Production Share List  
Figure 2020-2025 Global Vitamin B2 Capacity Production and Growth Rate  
Table 2020-2025 Global Vitamin B2 Key Vendors Production Value List  
Figure 2020-2025 Global Vitamin B2 Production Value and Growth Rate  
Table 2020-2025 Global Vitamin B2 Key Vendors Production Value Share List  
Table 2020-2025 Global Vitamin B2 Demand List by Type  
Table 2020-2025 Global Vitamin B2 Demand Market Share List by Type  
Table 2020-2025 Regional Vitamin B2 Price List  
Table 2025-2030 Global Vitamin B2 Market Size List by Region  
Table 2025-2030 Global Vitamin B2 Market Size Share List by Region  
Table 2025-2030 Global Vitamin B2 Market Volume List by Region  
Table 2025-2030 Global Vitamin B2 Market Volume Share List by Region  
Table 2025-2030 Global Vitamin B2 Demand List by Application  
Table 2025-2030 Global Vitamin B2 Demand Market Share List by Application  
Table 2025-2030 Global Vitamin B2 Capacity List  
Table 2025-2030 Global Vitamin B2 Key Vendors Capacity Share List  
Table 2025-2030 Global Vitamin B2 Key Vendors Production List  
Table 2025-2030 Global Vitamin B2 Key Vendors Production Share List  
Figure 2025-2030 Global Vitamin B2 Capacity Production and Growth Rate

Table 2025-2030 Global Vitamin B2 Key Vendors Production Value List  
Figure 2025-2030 Global Vitamin B2 Production Value and Growth Rate  
Table 2025-2030 Global Vitamin B2 Key Vendors Production Value Share List  
Table 2025-2030 Global Vitamin B2 Demand List by Type  
Table 2025-2030 Global Vitamin B2 Demand Market Share List by Type  
Table 2025-2030 Vitamin B2 Regional Price List  
Table Hubei Guangji Information  
Table SWOT Analysis of Hubei Guangji  
Table 2020-2025 Hubei Guangji Vitamin B2 Product Capacity Production Price Cost  
Production Value  
Figure 2020-2025 Hubei Guangji Vitamin B2 Capacity Production and Growth Rate  
Figure 2020-2025 Hubei Guangji Vitamin B2 Market Share  
Table DSM-Firmenich Information  
Table SWOT Analysis of DSM-Firmenich  
Table 2020-2025 DSM-Firmenich Vitamin B2 Product Capacity Production Price Cost  
Production Value  
Figure 2020-2025 DSM-Firmenich Vitamin B2 Capacity Production and Growth Rate  
Figure 2020-2025 DSM-Firmenich Vitamin B2 Market Share  
Table BASF Information  
Table SWOT Analysis of BASF  
Table 2020-2025 BASF Vitamin B2 Product Capacity Production Price Cost Production  
Value  
Figure 2020-2025 BASF Vitamin B2 Capacity Production and Growth Rate  
Figure 2020-2025 BASF Vitamin B2 Market Share  
Table Shanghai Hegno Information  
Table SWOT Analysis of Shanghai Hegno  
Table 2020-2025 Shanghai Hegno Vitamin B2 Product Capacity Production Price Cost  
Production Value  
Figure 2020-2025 Shanghai Hegno Vitamin B2 Capacity Production and Growth Rate  
Figure 2020-2025 Shanghai Hegno Vitamin B2 Market Share  
Table Zhejiang Shengda Information  
Table SWOT Analysis of Zhejiang Shengda  
Table 2020-2025 Zhejiang Shengda Vitamin B2 Product Capacity Production Price Cost  
Production Value  
Figure 2020-2025 Zhejiang Shengda Vitamin B2 Capacity Production and Growth Rate  
Figure 2020-2025 Zhejiang Shengda Vitamin B2 Market Share  
Table Henan Julong Biological Engineering Co. LTD. Information  
Table SWOT Analysis of Henan Julong Biological Engineering Co. LTD.  
Table 2020-2025 Henan Julong Biological Engineering Co. LTD. Vitamin B2 Product

Capacity Production Price Cost Production Value

Figure 2020-2025 Henan Julong Biological Engineering Co. LTD. Vitamin B2 Capacity  
Production and Growth Rate

Figure 2020-2025 Henan Julong Biological Engineering Co. LTD. Vitamin B2 Market  
Share

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