

Tire Changer Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

Tire Changer Market Summary

Introduction

Tire changers are essential tools for mounting and demounting tires from vehicle wheels, serving both OEM and aftermarket sectors. These machines are critical to vehicle assembly and maintenance, supporting the automotive industry's operational needs. The market is driven by the global vehicle fleet, which stood at 1.59 billion units in 2020, growing at a 4% CAGR from 2015 to 2020. This fleet includes Europe with 432 million units, America with 453 million units, Asia-Pacific with 644 million units, and Africa with 61 million units. In 2023, global vehicle production reached 93.5 million units, with a 2% CAGR from 2019 to 2023, led by Asia-Pacific at 55.1 million units, followed by America at 19.1 million units, Europe at 18.1 million units, and Africa at 1.2 million units. The tire changer market is mature, with steady demand fueled by vehicle maintenance and production consistency.

Market Size and Growth Forecast

The global tire changer market is projected to reach 80-120 million USD by 2025, with a CAGR of 2.0-3.5%. This growth aligns with the gradual expansion of the global vehicle fleet and production activities.

Regional Analysis

Asia-Pacific: Growth is expected at 2.5-4.0%. China and India lead demand with their large vehicle fleets and production capacities, driven by industrialization and rising vehicle ownership.

North America: Growth ranges from 1.5-3.0%. The U.S. dominates with a focus on

maintenance and safety, sustaining a stable market.

Europe: Growth is forecasted at 1.5-3.0%. Germany and the UK emphasize precision and regulatory compliance, supporting consistent demand.

Latin America and Africa: Growth falls between 1.0-2.5%. Brazil and South Africa show gradual adoption, linked to economic development.

Asia-Pacific leads in volume, while North America and Europe focus on quality and technological advancements.

Application Analysis

OEM Market: Growth is estimated at 2.0-3.5%. Tire changers in this segment support vehicle assembly, with demand tied to production trends, particularly in Asia-Pacific.

Aftermarket: Growth ranges from 2.0-3.5%. Driven by maintenance needs, this segment thrives in regions with large fleets, such as North America and Europe.

Technological improvements, such as automated tire changers, enhance efficiency and safety, bolstering growth across applications.

Key Market Players

Snap-on Incorporated: Offers advanced tire changing solutions for diverse markets.

TechnoVector Group: Specializes in innovative garage equipment, including tire changers.

Ravaglioli: Known for reliable tire changers used in automotive workshops.

Hunter Engineering: Provides precision tire changing systems, widely recognized in the industry.

These companies drive competition through innovation and reliability.

Porter's Five Forces Analysis

Threat of New Entrants: Low. Technical expertise and brand loyalty create significant entry barriers.

Threat of Substitutes: Low. Manual tire changing methods are less efficient, limiting substitution threats.

Bargaining Power of Buyers: Moderate. Large buyers can negotiate, but individual buyers have limited power.

Bargaining Power of Suppliers: Low. Numerous component suppliers reduce their influence.

Competitive Rivalry: High. Firms compete on technology, pricing, and service quality,

intensifying market rivalry.

Market Opportunities and Challenges

Opportunities: Growth in Asia-Pacific's vehicle fleet and production presents potential.

Innovations in tire changer technology, such as automation, enhance market appeal and efficiency.

Challenges: Market maturity limits rapid growth. Price competition from Asian manufacturers pressures margins, challenging established players.

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