

Thioglycolic Acid Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

Thioglycolic Acid Market Summary

Introduction

Thioglycolic acid (TGA) is a sulfur-containing organic compound valued for its reducing properties and ability to break disulfide bonds, making it a key ingredient in cosmetics, oil and gas, cleaning agents, plastics, pharmaceuticals, and agriculture. The industry is characterized by its focus on high-purity production, safety due to its corrosive nature, and versatility across applications. TGA's role in hair care products, corrosion inhibitors, and chemical synthesis drives demand, with trends leaning toward sustainability and innovative formulations shaping its growth.

Market Size and Growth Forecast

The global thioglycolic acid market was valued at USD 220 million to USD 250 million in 2024, with an estimated CAGR of 5.0% to 7.0% from 2025 to 2030, propelled by growth in personal care and industrial sectors.

Regional Analysis

North America grows at 4.5-6.5%, with the United States leading due to strong cosmetics and oil industries; trends focus on premium, high-purity formulations.

Europe sees a growth rate of 5-7%, with Germany and France driving demand through personal care innovations; trends emphasize sustainable production methods.

Asia Pacific exhibits a growth rate of 6-8%, led by China and India's industrial and consumer goods expansion; trends highlight cost-effective, large-scale production.

The Rest of the World grows at 4-6%, with Brazil advancing through agricultural applications; trends focus on industrial and agrochemical uses.

Application Analysis

Cosmetics grows at 6-8%, driven by hair care and depilatory products; trends favor natural and eco-friendly ingredients.

Oil and Gas grows at 5-7%, used in corrosion inhibition for pipelines; trends emphasize energy sector efficiency.

Cleaning Agents grow at 4.5-6.5%, aiding industrial and household cleaning; trends focus on biodegradable formulations.

Plastic Additives grow at 5-7%, enhancing polymer stability and processing; trends explore advanced material applications.

Pharmaceutical and Agriculture grow at 5.5-7.5%, supporting drug synthesis and agrochemicals; trends highlight precision and sustainability.

Key Market Players

Arkema, based in Colombes, France, is a global leader in specialty chemicals, producing high-quality TGA for cosmetics, oil, and industrial applications; it emphasizes innovation and sustainability in its offerings.

DAICEL, headquartered in Osaka, Japan, specializes in chemical intermediates, including TGA, for cosmetics and industrial uses; its advanced manufacturing supports diverse global markets.

Bruno Bock, from Marschacht, Germany, focuses on sulfur-based chemicals, supplying TGA for personal care and technical applications; it prioritizes quality and tailored solutions.

Dr. Spiess, based in Kleinkarlbach, Germany, produces TGA for niche chemical

markets; its expertise lies in high-purity intermediates for specialized industrial needs.

Shandong Xinchang, located in Weifang, China, is a major TGA supplier, serving Asia's industrial and cosmetic markets; it focuses on large-scale, cost-effective production.

Weifang Yihua, from Weifang, China, offers TGA for cleaning agents and oil sectors; its solutions cater to regional industrial growth with competitive pricing.

Qingdao LNT, based in Qingdao, China, provides TGA for cosmetics and industrial applications; it emphasizes scalability and reliability in its product lines.

Changzhou Koye, from Changzhou, China, specializes in chemical intermediates like TGA; it serves regional markets with a focus on quality and efficiency.

Qingdao Zhongke, headquartered in Qingdao, China, supplies TGA for industrial and agricultural uses; its offerings support China's growing chemical sector.

Jiangxi Jiahui, based in Ji'an, China, is expanding TGA production to meet global demand; it focuses on capacity growth and export capabilities.

Qingdao Ruchang, from Qingdao, China, provides TGA for oil and gas applications; its solutions enhance corrosion protection in energy infrastructure.

Porter's Five Forces Analysis

The threat of new entrants is moderate, with technical expertise required but opportunities in growing markets encouraging entry.

The threat of substitutes is moderate, as alternative chemicals compete but lack TGA's unique versatility across applications.

Buyer power is high, with price-sensitive industrial and cosmetic sectors pushing for cost reductions.

Supplier power is low, with raw materials like sulfur widely available, reducing dependency.

Competitive rivalry is high, with firms focusing on quality, cost, and sustainability to differentiate their offerings.

Market Opportunities and Challenges

Opportunities

Rising demand for personal care products, particularly in hair care, boosts TGA use globally.

Expansion in oil and gas sectors increases demand for corrosion inhibitors and industrial applications.

Sustainable chemical trends open new markets for eco-friendly TGA formulations.

Challenges

Safety and handling concerns due to TGA's corrosive nature limit adoption in some regions.

Environmental regulations increase production costs and compliance burdens.

Fluctuating raw material prices affect profitability and pricing stability.

Growth Trend Analysis

Shandong Xinchang's 3,000-ton TGA capacity reflects strong production growth in China's industrial sector. Weifang Yihua's 600-ton capacity supports regional demand in cleaning and oil applications. Qingdao LNT's 500-ton capacity bolsters cosmetic and industrial supply. Jiangxi Jiahui's 4,000-ton TGA project, under construction in 2024, signals significant capacity expansion, driving a 5-7% CAGR through 2030, fueled by cosmetics and industrial applications.

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