

# **Synthetic Leather Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application, Product Type**

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## **Abstracts**

Synthetic Leather Market Summary

### **Introduction**

Synthetic Leather, also known as faux leather, is a man-made material designed to mimic the look and feel of natural leather, used in applications such as balls and sport goods, shoes, apparel, vehicle interiors, electronics, furniture upholstery, architecture decoration, handbags and suitcases, and others. The industry is characterized by its cost-effectiveness, versatility, and sustainability compared to natural leather. Key trends include the adoption of bio-based and eco-friendly synthetic leather, advancements in microfiber PU for premium applications, and increased demand in automotive and fashion sectors. The market is driven by global consumer demand for sustainable materials, particularly in Asia Pacific, where China dominates production, and by rising environmental concerns pushing alternatives to natural leather.

### **Market Size and Growth Forecast**

The global Synthetic Leather market was valued at USD 35.4–68.3 billion in 2024, with an estimated CAGR of 5.5%–7.5% from 2025 to 2030, driven by demand in automotive and fashion applications.

### **Regional Analysis**

North America is projected to grow at a CAGR of 5.0%–7.0%, with the U.S. leading due to its automotive and furniture sectors, focusing on bio-based synthetic leather.

Europe is expected to achieve a CAGR of 4.8%–6.8%, with Germany driving demand through its emphasis on sustainable vehicle interiors and apparel.

Asia Pacific is anticipated to record the highest growth at 6.0%–8.0%, led by China and India, where automotive and fashion industries fuel demand, with trends toward microfiber PU.

Rest of the World, particularly Brazil, is expected to grow at 4.5%–6.5%, with trends toward furniture and architecture applications.

### **Application Analysis**

Balls and sport goods applications are estimated to grow at a CAGR of 5.0%–7.0%, driven by sports equipment demand, with trends toward durable materials.

Shoes and apparel applications are projected to grow at 5.5%–7.5%, valued for cost-effectiveness, with innovations in eco-friendly designs.

Vehicle interior applications are expected to grow at 6.0%–8.0%, critical for automotive upholstery, with advancements in microfiber PU.

Electronics, furniture upholstery, and architecture decoration are projected to grow at 5.3%–7.3%, with trends toward sustainable and aesthetic materials.

Handbags and suitcases and other applications are expected to grow at 4.8%–6.8%, with trends toward premium, bio-based materials.

### **Type Analysis**

PVC synthetic leather is estimated to grow at a CAGR of 4.8%–6.8%, valued for cost-effectiveness, with trends toward eco-friendly formulations.

Normal PU synthetic leather is projected to grow at 5.0%–7.0%, used in apparel and furniture, with innovations in texture and durability.

Microfiber PU synthetic leather is expected to grow at 6.0%–8.0%, favored for premium applications, with advancements in bio-based materials.

## Key Market Players

Kuraray, headquartered in Tokyo, Japan, produces synthetic leather for vehicle interiors, known for its high-quality microfiber PU.

Toray, based in Tokyo, Japan, offers synthetic leather for apparel, emphasizing eco-friendly solutions.

Teijin, headquartered in Tokyo, Japan, provides synthetic leather for electronics, focusing on durable materials.

Seiren, based in Fukui, Japan, produces synthetic leather for automotive applications, known for its innovative textures.

Baicsan, headquartered in Seoul, South Korea, offers synthetic leather for shoes, emphasizing cost-competitive designs.

DukSung, based in Seoul, South Korea, provides synthetic leather for handbags, focusing on aesthetic appeal.

NAN YA PLASTICS CORPORATION, headquartered in Taipei, Taiwan, produces synthetic leather for furniture, known for its large-scale production.

San Fang, based in Kaohsiung, Taiwan, offers synthetic leather for apparel, emphasizing sustainable formulations.

Kolon Industries, headquartered in Seoul, South Korea, provides synthetic leather for vehicle interiors, focusing on premium materials.

Responsive Industries, based in Mumbai, India, produces synthetic leather for furniture, known for its scalable operations.

Topline, headquartered in Mumbai, India, offers synthetic leather for shoes, emphasizing cost-effective solutions.

Jasch Industries, based in Sonipat, India, provides synthetic leather for automotive applications, focusing on durability.

Mayur Uniquoters, headquartered in Jaipur, India, produces synthetic leather for

upholstery, known for its aesthetic designs.

Winner Nippon Leatherette, based in Mumbai, India, offers synthetic leather for handbags, emphasizing premium textures.

Anhui Anli Material Technology, headquartered in Hefei, China, provides synthetic leather for furniture, known for its large-scale capacity.

Zhejiang Hexin Holdings, based in Zhejiang, China, produces synthetic leather for apparel, focusing on eco-friendly materials.

Wenzhou Imitation Leather, headquartered in Wenzhou, China, offers synthetic leather for shoes, emphasizing cost-competitive designs.

Kunshan Xiefu, based in Kunshan, China, provides synthetic leather for electronics, focusing on innovative applications.

Wuxi Double Elephant, headquartered in Wuxi, China, produces synthetic leather for upholstery, known for its robust production.

Huafo Microfibre, based in Shanghai, China, offers synthetic leather for vehicle interiors, emphasizing microfiber PU.

FUJIAN POLYTECH TECHNOLOGY, headquartered in Fujian, China, provides synthetic leather for sport goods, focusing on durable materials.

DK&D, based in Seoul, South Korea, produces synthetic leather for handbags, known for its premium designs.

### **Porter's Five Forces Analysis**

The threat of new entrants is moderate; high capital costs and established brands create barriers, but growing demand attracts niche players.

The threat of substitutes is high; natural leather and alternative materials compete, but synthetic leather's cost-effectiveness maintains its edge.

Buyer power is high; automotive and fashion industries negotiate pricing aggressively, increasing competition.

Supplier power is low; raw materials like PU and PVC are widely available, reducing supplier influence.

Competitive rivalry is high; players differentiate through bio-based materials, premium textures, and sustainability.

## **Market Opportunities and Challenges**

### Opportunities

Growing demand for sustainable alternatives to natural leather drives synthetic leather adoption.

Advancements in microfiber PU enhance market potential in premium applications.

Emerging markets in Asia Pacific offer growth due to automotive and fashion industry expansion.

### Challenges

Environmental concerns over PVC production increase regulatory pressures.

Competition from natural leather and other materials impacts market share.

High R&D costs for bio-based synthetic leather limit adoption by smaller firms.

## **Growth Trend Analysis**

The Synthetic Leather market is growing robustly, driven by automotive and fashion demands. China is the largest producer, with approximately 450 enterprises and an output of 4.5 billion square meters, dominated by small and medium-sized firms with a complete supply chain. On October 16, 2024, Gruppo Mastrotto acquired a majority stake in Coindu, supporting the relaunch of automotive synthetic leather production. On October 28, 2024, Mitsubishi Chemical Group's plant-derived BioPTMG was adopted

for bio-synthetic leather in small items like shoulder bags. Wuxi Double Elephant currently has a synthetic leather capacity of 14 million square meters, focusing on upholstery. Anhui Anli Material Technology maintains a capacity of 85 million square meters, emphasizing furniture applications. On April 29, 2025, Lamberti USA acquired Covestro's production site in Rhode Island, enhancing its synthetic leather capabilities. These developments align with a projected CAGR of 5.5%–7.5% through 2030, reflecting the industry's focus on sustainability and premium applications.

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