

Solar Cell Encapsulant Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

Solar Cell Encapsulant Market Summary

Introduction

Solar Cell Encapsulants are specialized adhesives and sealants used to enhance the performance and longevity of photovoltaic (PV) modules by bonding components like junction boxes, inverters, frames, and cells, while protecting against environmental degradation. These materials, typically silicone- or polyurethane-based, offer high adhesion, weather resistance, and thermal stability, critical for ensuring PV system reliability. The market is closely linked to global solar growth, with installed capacity rising from 117 GW in 2019 to 375 GW in 2024, projected to hit 402 GW in 2025 and 540 GW by 2028. Chengdu Guibao Science & Technology's 2021 launch of a 20,000-ton annual capacity facility, supporting 14 GW of PV installations, underscores the industry's expansion. The market is estimated at USD 1.5-3.0 billion in 2025, with a CAGR of 7.5%-12.5% from 2025 to 2030, driven by solar energy adoption and demand for durable PV components.

Market Size and Growth Forecast

The Solar Cell Encapsulant market is expected to grow from USD 1.5-3.0 billion in 2025 to a larger scale by 2030, with a CAGR of 7.5%-12.5%. This growth reflects the increasing deployment of solar systems and the need for reliable sealing solutions.

Regional Analysis

Asia Pacific: Growth is estimated at 8.0%-13.0%, with China leading due to its PV manufacturing dominance. Trends focus on scaling adhesive production.

North America: The market grows at 7.0%-11.0%, with the U.S. emphasizing solar infrastructure.

Europe: Growth ranges from 7.5%-12.0%, led by Germany, with a focus on renewable energy.

Rest of the World: Growth is 6.5%-10.5%, with India showing potential in solar adoption.

Application Analysis

Junction Box Inverter: Growing at 7.5%-12.0%, it ensures electrical connections, with trends in weather-resistant formulations.

Frame Sealants: With a growth rate of 7.0%-11.5%, it protects module edges, trending toward durability.

Cell Encapsulant: Growing at 8.0%-13.0%, it safeguards cells, with trends in high-performance materials.

Others: Including backsheet bonding, this grows at 6.5%-10.0%, with steady demand.

Key Market Players

Dow: In the U.S., it offers advanced encapsulant solutions.

Henkel: In Germany, it focuses on adhesive technologies.

H.B. Fuller: In the U.S., it targets solar sealing needs.

Wacker Chemie: In Germany, it specializes in silicone encapsulants.

Sika: In Switzerland, it provides robust sealing solutions.

Hubei Huitian New Materials: In China, it serves the PV market.

Chengdu Guibao Science & Technology: In China, it supports large-scale PV needs.

Shanghai Kangda New Materials Group: In China, it focuses on adhesives.

Beijing Comens New Materials: In China, it caters to regional demands.

Guangzhou Jointas Chemical: In China, it targets solar applications.

Porter's Five Forces Analysis

Threat of New Entrants: Moderate, due to technical barriers.

Threat of Substitutes: Low, with few alternatives matching performance.

Bargaining Power of Buyers: Moderate, as PV makers negotiate prices.

Bargaining Power of Suppliers: Moderate, with raw material concentration.

Industry Rivalry: High, driven by innovation and cost competition.

Market Opportunities and Challenges

Opportunities

Solar capacity growth to 540 GW by 2028 drives demand.

Innovations in durable encapsulants offer growth potential.

Emerging markets like India present opportunities.

Challenges

Raw material costs impact profitability.

Technical complexity limits production scale.

Competition pressures pricing and innovation.

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