

# Sodium Formate Global Market Insights 2026, Analysis and Forecast to 2031

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## Abstracts

### Sodium Formate Market Summary

#### Introduction

Sodium Formate ( $\text{HCOONa}$ ) is a white, deliquescent organic salt utilized extensively across the leather, textile, and chemical industries. As a derivative of formic acid production or a by-product of pentaerythritol synthesis, it serves critical roles as a buffering agent, a de-icing agent, and a precursor for other chemicals like formic acid and oxalic acid. The market is increasingly defined by the shift towards environmentally friendly chemicals, particularly in the de-icing sector where Sodium Formate offers a biodegradable, non-corrosive alternative to traditional chloride salts for airport runways and vital infrastructure.

#### Market Size and Growth Forecast

The global Sodium Formate market is anticipated to reach a valuation of 680-750 million USD by 2026. The market is forecasted to expand at a compound annual growth rate (CAGR) of 4.0%-5.0% through 2031. This growth trajectory is supported by the recovering leather tanning industry and the rigorous environmental standards in the aviation and road maintenance sectors favoring green de-icing solutions.

#### Regional Analysis

Asia Pacific: Leading the market with a projected CAGR of 4.8%-5.8%, driven by the dominant leather tanning industries in China, India, and Southeast Asia. China remains the production powerhouse, with significant capacity expansions to meet both domestic

textile demand and export requirements.

**Europe:** Expected to grow at 3.5%-4.5%. The region is a pioneer in adopting non-corrosive de-icers for airports, driving consistent demand. High environmental standards in the EU also bolster the use of Sodium Formate in drilling fluids due to its biodegradability.

**North America:** Projected CAGR of 3.8%-4.8%, heavily influenced by the oil and gas sector (drilling fluids) and airport infrastructure maintenance during winter months.

**South America:** Growth estimated at 3.0%-4.0%, largely tied to the substantial leather processing industry in Brazil and Argentina.

**Middle East & Africa:** Anticipated CAGR of 3.2%-4.2%, with demand emerging from the oilfield services sector where clear brine fluids are required.

### Application Analysis

**Leather and Textiles:** This remains a volume-heavy segment. In tanning, Sodium Formate serves as a camouflage acid, promoting the uniform penetration of chrome tanning agents, ensuring high-quality leather finish. In textiles, it acts as a pH stabilizer during dyeing and printing.

**De-icing:** This segment is witnessing robust interest. Unlike urea or chlorides, Sodium Formate effectively lowers the freezing point of water without damaging asphalt, concrete, or aircraft metals, making it indispensable for aviation safety.

**Chemical Synthesis:** It acts as a reducing agent and a raw material for manufacturing formic acid, oxalic acid, and sodium hydrosulfite (insurance powder).

**Oil and Gas:** Used in drilling and completion fluids, its high density and solubility help stabilize boreholes while being environmentally benign compared to traditional brines.

### Industry Value Chain Analysis

The production value chain typically starts with the reaction of carbon monoxide with sodium hydroxide (direct synthesis) or involves the by-product recovery from the production of polyols like pentaerythritol. The raw materials (CO, NaOH) are commodity chemicals, making production costs sensitive to energy prices and chlor-alkali market

dynamics. Manufacturers usually sell technical grades for industrial use and purified grades for drilling or specialized applications. The chain extends to formulators who blend Sodium Formate into specific de-icing cocktails or drilling fluid systems before reaching end-users like airports or drilling contractors.

### Key Market Players

**Jiangsu Baichuan High-tech New Materials Co. Ltd.:** A leading manufacturer with a significant capacity of 35,000 tons per year, integrated with its wider chemical portfolio.

**Zibo Ruibao Chemicals Co. Ltd.:** A specialized producer maintaining a capacity of 12,000 tons per year, focusing on high-quality output for export markets.

**Perstorp AB:** A global leader in specialty chemicals, known for high-performance formates derived from its polyol production, emphasizing sustainability.

**Other Major Players:** LCY Group, Chang Chun Group, Luxi Chemical Group, Hubei Yihua Group, Ercros S.A., Kanoria Chemicals & Industries Limited (KCI).

### Market Opportunities and Challenges

**Opportunities:** The global push for 'Green Airports' and sustainable winter maintenance creates a lucrative avenue for Sodium Formate de-icers. Furthermore, the expansion of the shale gas industry and deep-water drilling presents opportunities for high-performance, eco-friendly formate-based drilling fluids that function well under high pressure and temperature.

**Challenges:** The market faces price volatility from raw materials (caustic soda). Additionally, competition from cheaper (though less eco-friendly) substitutes like acetates or urea in cost-sensitive markets remains a barrier to broader adoption outside of regulated sectors like aviation.

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