

# Salmon Farming Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Product Type

<https://marketpublishers.com/r/S83518D63C53EN.html>

Date: March 2025

Pages: 86

Price: US\$ 3,200.00 (Single User License)

ID: S83518D63C53EN

## Abstracts

### Salmon Farming Market Summary

#### Introduction

Salmon Farming, a cornerstone of the aquaculture industry, focuses on the controlled cultivation of salmon—primarily Atlantic salmon—for human consumption, addressing global demand for high-quality protein with a sustainable alternative to wild fishing. This sector is characterized by its scalability, reliance on advanced aquaculture techniques, and significant contribution to food security, producing a nutrient-rich fish prized for its omega-3 content and culinary versatility. Since 2016, aquaculture has been the main source of fish available for human consumption, accounting for 56% in 2023, a share expected to rise long-term. Fish represents just 7% of global protein consumption and 17% of total fish and animal protein supply. While several salmon species are available from wild and farmed sources, nearly all commercially available Atlantic salmon is farmed. In 2023, FAO estimated global fish consumption at 165 million tonnes, with farmed Atlantic salmon at about 2.5 million tonnes (gutted weight), or 1.7 million tonnes in product weight. Norway, Chile, Canada, and Scotland are the primary production regions, with Atlantic salmon farming beginning experimentally in the 1960s, becoming an industry in Norway in the 1980s and Chile in the 1990s, and seeing over 1,000% production growth since 1990. The EU+UK and USA are the largest markets, driving demand for this premium seafood. The industry is evolving toward sustainability, disease management, and innovative farming methods like land-based systems, reflecting its critical role in meeting protein needs amid declining wild stocks.

### Market Size and Growth Forecast

The global Salmon Farming market is projected to reach USD 25 billion to USD 30 billion in 2025, with an expected compound annual growth rate (CAGR) of 4% to 6%

through 2030, potentially expanding to USD 32 billion to USD 38 billion. This growth is fueled by steady demand and advancements in farming efficiency.

### Regional Analysis

**North America:** Expected to grow at 3% to 5%, Canada leads with robust production and U.S. demand. Trends focus on sustainable practices and premium exports.

**Europe:** Forecasted at 4% to 6%, Norway and Scotland dominate with advanced sea-cage systems. Trends emphasize eco-certifications and land-based innovations.

**Asia Pacific:** Projected at 5% to 7%, Chile drives growth with cost-effective production. Trends favor export markets and domestic consumption growth in Japan and China.

**Middle East and Africa (MEA):** Anticipated at 3% to 5%, demand rises in affluent Gulf states. Trends lean toward imports and niche land-based projects.

**South America:** Expected at 4% to 6%, Chile anchors production. Trends focus on scalability and environmental compliance.

### Product Type Analysis

**Sea-Cage Salmon Farming:** Projected at 4% to 5.5%, it dominates with large-scale, cost-efficient production in coastal waters. Trends emphasize disease control and sustainability.

**Land-based Salmon Farming:** Expected at 6% to 8%, it offers controlled environments and reduced ecological impact. Growth shifts toward urban proximity and premium quality.

### Key Market Players

**Mowi:** A global leader, Mowi excels in sea-cage salmon farming with a focus on sustainability.

**Aquachile:** A Chilean giant, Aquachile drives cost-effective production.

**Leroy Seafood Group:** A Norwegian firm, Leroy specializes in premium salmon.

**Mitsubishi/Cermaq:** A diversified player, Cermaq focuses on quality and scale.

**SalMar:** A Norwegian innovator, SalMar advances farming technologies.

**Cooke Aquaculture:** A Canadian leader, Cooke emphasizes integrated operations.

**Multiexport:** A Chilean firm, Multiexport targets export markets.

**Bakkafrost:** A Faroese producer, Bakkafrost prioritizes high-quality salmon.

**Aquabounty:** A biotech pioneer, Aquabounty explores land-based innovations.

### Porter's Five Forces Analysis

**Threat of New Entrants:** Moderate to low, as high capital costs, regulatory requirements, and expertise in aquaculture deter newcomers, though technological advancements in land-based systems lower some entry barriers for niche players.

**Threat of Substitutes:** Moderate, with wild-caught fish, other proteins like chicken, and plant-based alternatives competing. Farmed salmon retains an advantage through consistent supply and nutritional value.

**Bargaining Power of Buyers:** High, as large retailers and consumers demand sustainable, affordable salmon, pressuring producers to optimize costs and meet eco-standards.

**Bargaining Power of Suppliers:** Moderate, with reliance on feed, equipment, and hatchery inputs giving suppliers leverage, balanced by vertical integration among major firms.

**Competitive Rivalry:** Intense, driven by global demand, production scale battles, and differentiation through sustainability certifications and innovative farming methods in a consolidated market.

### Impact of Tariff Conflicts on Supply Chain Localization

Tariff conflicts have catalyzed a profound reconfiguration of the Salmon Farming supply chain, nudging producers toward localized operations to mitigate rising trade costs and secure inputs like feed and equipment. This shift reduces reliance on cross-border imports, fostering regional production hubs in North America, Europe, and Asia Pacific. Companies are investing significantly in local infrastructure, such as feed mills and hatcheries, aligning with key markets like the U.S. and EU+UK, where demand is robust, and Chile, a production powerhouse. This localization cuts shipping expenses, enhances supply chain agility, and ensures compliance with regional environmental and trade regulations, offering a buffer against tariff volatility. For instance, Norwegian firms can prioritize EU markets with shorter supply routes, while Chilean producers strengthen ties with Asian buyers. However, this transition demands substantial upfront costs—new facilities, local workforce training, and adaptation to diverse regulatory frameworks—posing short-term financial and operational challenges. Long-term, these localized networks enhance resilience, enabling producers to navigate trade disruptions, optimize resource use, and maintain competitive pricing in a globally interconnected yet increasingly fragmented trade landscape, ensuring steady salmon supply amid geopolitical shifts.

### Market Opportunities and Challenges

#### Opportunities

**Rising Protein Demand:** Growing global need for sustainable protein sources elevates salmon's role, particularly in health-conscious markets like the EU and USA.

**Sustainability Push:** Certifications and eco-friendly practices attract premium buyers, enhancing market value and consumer trust.

**Land-based Growth:** Controlled farming reduces environmental impact and opens urban

markets, appealing to regulators and investors.

**Emerging Markets:** Increasing seafood consumption in Asia Pacific and MEA offers expansion avenues as disposable incomes rise.

**Technological Advances:** Innovations in feed efficiency and disease management boost yield and profitability, strengthening industry competitiveness.

#### Challenges

**Environmental Concerns:** Sea-cage pollution and escapes threaten ecosystems, drawing regulatory scrutiny and public backlash.

**Disease Outbreaks:** Lice and pathogens in dense farms increase costs and risks, necessitating costly interventions.

**High Production Costs:** Feed, labor, and infrastructure expenses strain margins, particularly for land-based systems.

**Trade Barriers:** Tariffs and quotas disrupt export flows, challenging market access and pricing stability.

**Consumer Perception:** Concerns over farmed salmon quality and sustainability require robust education efforts to maintain demand.

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