

# **Recreational Battery-Powered Boat Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application**

<https://marketpublishers.com/r/RADF0E81315BEN.html>

Date: April 2025

Pages: 95

Price: US\$ 3,200.00 (Single User License)

ID: RADF0E81315BEN

## **Abstracts**

### **Recreational Battery-Powered Boat Market Summary**

#### **Introduction**

Recreational Battery-Powered Boats are electric vessels designed for leisure activities like fishing, cruising, and water sports, powered primarily by lithium iron phosphate (LiFePO<sub>4</sub>) batteries, recognized as the optimal choice for marine applications due to their safety and efficiency. In 2023, China's EVTank and Ivy Economic Research Institute reported that EVE Energy, CATL, and Gotion High-Tech held nearly 80% of the marine lithium battery market, highlighting concentrated supply chains. These boats cater to commercial operators and retail consumers, offering zero-emission alternatives to fossil fuel-powered crafts. The industry is defined by its alignment with sustainability goals, advancements in battery technology, and growing consumer interest in eco-friendly boating, positioning it as a transformative segment in the recreational marine market.

#### **Market Size and Growth Forecast**

The global Recreational Battery-Powered Boat market is estimated at USD 1.2 billion to USD 1.4 billion in 2025, with a projected CAGR of 18% to 20% through 2030, potentially reaching USD 3.5 billion to USD 4.0 billion, driven by green trends and battery innovations.

#### **Regional Analysis**

North America: Expected at 17% to 19%, the U.S. leads with leisure boating demand. Trends focus on eco-tourism.

Europe: Forecasted at 18% to 20%, Germany and France thrive. Trends emphasize regulatory incentives.

Asia Pacific: Projected at 19% to 21%, China grows with battery production. Trends highlight affordability.

South America: Anticipated at 16% to 18%, Brazil expands. Trends favor tourism applications.

Middle East and Africa: Expected at 15% to 17%, UAE leads. Trends focus on luxury boating.

#### Application Analysis

Commercial: Projected at 19% to 21%, used in rentals and tourism. Trends emphasize fleet electrification.

Retail: Expected at 17% to 19%, for personal use. Trends focus on battery range and affordability.

#### Key Market Players

Duffy Electric Boat Company: A U.S. pioneer, it specializes in electric leisure boats.

Eltracraft: A U.S. firm, it offers custom electric boats.

Pender Harbour: A Canadian entity, it focuses on sustainable boating.

Elco Motor Yachts: A U.S. company, it blends tradition with electric power.

Budsin Wood Craft: A U.S. player, it crafts premium electric boats.

Ruban Bleu: A French firm, it targets European markets.

Frauscher Boats: An Austrian company, it innovates in electric design.

Boote Marian GmbH: An Austrian entity, it focuses on electric leisure.

Vision Marine Technologies: A Canadian leader, it advances high-performance electric boats.

### Porter's Five Forces Analysis

Threat of New Entrants: Moderate, with battery tech barriers but growing interest.

Threat of Substitutes: Moderate, with gas boats competing but losing favor.

Bargaining Power of Buyers: Moderate, as eco-options grow but remain niche.

Bargaining Power of Suppliers: High, with battery giants like CATL dominating.

Competitive Rivalry: High, as Duffy and Vision Marine innovate rapidly.

### Market Opportunities and Challenges

#### Opportunities

Sustainability Push: Green policies boost electric boating.

Battery Advances: LiFePO4 improvements enhance range.

Tourism Growth: Commercial fleets expand with eco-demand.

Consumer Shift: Retail buyers prioritize eco-friendly options.

Innovation Potential: New designs attract enthusiasts.

#### Challenges

Battery Costs: High prices limit affordability.

Infrastructure Gaps: Charging stations lag in marine settings.

Range Anxiety: Limited battery range concerns buyers.

Supplier Dependency: Reliance on few battery makers risks supply.

Regulatory Variability: Differing marine standards complicate growth.

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