

Propargyl Alcohol Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

<https://marketpublishers.com/r/PB11A4AAE892EN.html>

Date: May 2025

Pages: 70

Price: US\$ 3,200.00 (Single User License)

ID: PB11A4AAE892EN

Abstracts

Propargyl Alcohol Market Summary

Propargyl Alcohol is a colorless, volatile liquid with a pungent odor, used as a versatile intermediate in agrochemicals, pharmaceuticals, and industrial applications like corrosion inhibition. Its triple-bond structure enables the synthesis of compounds like clodinafop-propargyl in agrochemicals and pargylamine in pharmaceuticals. The Propargyl Alcohol industry is a niche market within specialty chemicals, driven by agriculture, healthcare, and industrial needs. Production requires careful handling due to its reactivity, with market dynamics shaped by raw material costs and innovation. The global market is projected to reach 25 to 50 million USD by 2025, with a CAGR of 2.5% to 4.5% through 2030.

Regional Market Trends

Asia, led by China and India, dominates with a CAGR of 3.0% to 4.5%, driven by agrochemical production and industrial growth. North America, primarily the United States, projects a CAGR of 2.0% to 4.0%, supported by pharmaceutical and industrial applications. Europe, with Germany and France, anticipates a CAGR of 2.0% to 3.5%, reflecting demand in agrochemicals and corrosion inhibitors. Emerging markets in Latin America and the Middle East expect growth rates of 2.5% to 4.0%.

Applications:

Agrochemicals

The agrochemical segment, producing clodinafop-propargyl, expects a CAGR of 2.5% to 4.0%. Growth is driven by weed control needs, with trends toward sustainable herbicides.

Pharmaceuticals

In pharmaceuticals, producing pargylamine, it projects a CAGR of 2.0% to 3.5%, supported by drug development, with trends in novel therapies.

Corrosion Inhibitor

As a corrosion inhibitor, it expects a CAGR of 2.5% to 4.0%, driven by industrial applications, with trends in eco-friendly inhibitors.

Others

Niche uses project a CAGR of 2.0% to 3.5%, reflecting stable demand.

Key Market Players

BASF leads with a broad chemical portfolio. Henan Haiyuan Fine Chemical Co. Ltd. and Dezhou Tianyu Chemical Industry Co. Ltd., each with 1,200-ton capacities, serve agrochemical and industrial markets, emphasizing quality.

Porter's Five Forces Analysis

Threat of New Entrants

The threat is low, with high barriers due to production complexity.

Bargaining Power of Suppliers

Suppliers have moderate power, with raw material price volatility impacting costs.

Bargaining Power of Buyers

Buyers have moderate power, limited by specialized applications.

Threat of Substitutes

The threat is low, due to unique chemical properties.

Industry Rivalry

Rivalry is moderate, focusing on quality and sustainability.

Opportunities and Challenges

Opportunities

Growth in agrochemicals and corrosion inhibitors, especially in Asia, offers potential.

Challenges

Regulatory pressures and raw material cost fluctuations pose risks.

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