

Photoinitiator ITX (CAS No. 5495-84-1) Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

Photoinitiator ITX (CAS No. 5495-84-1) Market Summary

Photoinitiator ITX, or Isopropylthioxanthone (CAS No. 5495-84-1), is a critical free radical photoinitiator widely utilized in UV-curing systems, often in tandem with Photoinitiator 907. Its distinctive yellow crystalline form enhances curing efficiency in pigmented systems, making it indispensable in printing and electronics industries. ITX's ability to absorb UV light and facilitate polymerization complements its partner photoinitiators, optimizing performance in challenging formulations. However, its association with Photoinitiator 907, classified as a CMR Category 1B reproductive toxicant by ECHA, restricts its use in the European Union, driving interest in substitutes like Photoinitiator 707. The global market for Photoinitiator ITX is expected to range between USD 20 million and USD 40 million by 2030, with a CAGR of 2.5% to 4.5%, reflecting steady demand moderated by regulatory constraints.

Regional Market Trends

Asia-Pacific leads the Photoinitiator ITX market, with China at the helm as a primary producer and consumer. The region's strong electronics and printing sectors, bolstered by companies like Zhejiang Yangfan New Materials Co. Ltd. with a 3,500-ton capacity across multiple photoinitiators including ITX, fuel its dominance. Growth in Japan, South Korea, and India further supports a regional CAGR of 3.0% to 5.0%, driven by industrial expansion and technological advancements.

Europe's market is tempered by regulatory challenges stemming from ECHA's restrictions on CMR substances. While ITX itself is not directly classified as CMR, its

frequent pairing with Photoinitiator 907 complicates its application, leading to a projected CAGR of 1.5% to 3.5%. Demand persists in specialized niches despite the push towards alternatives.

North America, spearheaded by the United States, maintains consistent demand through its advanced manufacturing base, with a CAGR of 2.0% to 4.0%. The region navigates regulatory and performance needs, sustaining ITX's relevance in key applications.

Application Trends and Growth

Photoinitiator ITX supports diverse applications, each with distinct growth dynamics.

PCB Ink: This segment anticipates steady growth at a CAGR of 2.5% to 4.5%, driven by electronics manufacturing demands for reliable UV-curable inks.

Offset Ink: Stable at a CAGR of 2.0% to 4.0%, offset inks leverage ITX's efficiency in high-speed printing, particularly for packaging.

Flexographic Ink: Moderate growth at a CAGR of 2.5% to 4.5% aligns with the rise in flexible packaging, where ITX enhances print quality.

Others: Including niche coatings, this category grows at a CAGR of 2.0% to 4.0%, supported by specialized UV-curing needs.

Key Market Players

Zhejiang Yangfan New Materials Co. Ltd.: A leading producer with a 3,500-ton capacity across various photoinitiators, excelling in scale and quality.

IGM Resins: A global supplier focused on innovation, serving a broad industrial clientele.

BASF: Renowned for quality and sustainability, BASF strengthens the market with its expertise.

Arkema: A European leader in high-performance chemicals, catering to diverse sectors.

Tianjin Jiuri New Materials Co. Ltd.: A significant Chinese contributor to the global supply chain.

Porter Five Forces Analysis

Threat of New Entrants: Low. High technical and regulatory barriers limit new players.

Bargaining Power of Suppliers: Moderate. Specialized raw materials confer some supplier power.

Bargaining Power of Buyers: High. Large buyers wield influence due to available alternatives.

Threat of Substitutes: Moderate. Alternatives like Photoinitiator 707 gain traction, though performance gaps persist.

Industry Rivalry: Moderate. Emphasis on quality and compliance defines competition.

Opportunities and Challenges

Opportunities: Growth in Asia-Pacific's industrial sectors offers expansion potential, alongside innovations in UV-curing technologies.

Challenges: Regulatory restrictions tied to its association with Photoinitiator 907, coupled with environmental pressures, challenge market growth.

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Figure 2020-2025 Tianjin Jiuri New Materials Co. Ltd. Photoinitiator ITX (CAS No. 5495-84-1) Market Share

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