

Photoinitiator 907 (CAS No. 71868-10-5) Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

Photoinitiator 907 (CAS No. 71868-10-5) Market Summary

Photoinitiator 907, identified by its chemical name 2-Methyl-4'-(methylthio)-2-morpholinopropiophenone and CAS No. 71868-10-5, is a highly efficient free radical photoinitiator integral to ultraviolet (UV) curing systems. Renowned for its ability to trigger rapid polymerization, it plays a pivotal role in industries such as electronics, printing, and packaging. Typically paired with photoinitiators like ITX (Isopropylthioxanthone) or DETX (2,4-Diethylthioxanthone), Photoinitiator 907 excels in pigmented systems where light penetration is limited, enhancing curing efficiency. Its chemical structure enables it to absorb UV light effectively, initiating the formation of free radicals that drive the curing process. However, its classification as a Category 1B reproductive toxicant (CMR) by the European Chemicals Agency (ECHA) restricts its application in the European Union, pushing the industry towards alternatives such as Photoinitiator 707. The global market for Photoinitiator 907 is projected to reach between USD 45 million and USD 90 million by 2030, growing at a compound annual growth rate (CAGR) of 2.5% to 4.5%. This growth trajectory reflects a balance between sustained demand in key applications and regulatory challenges in certain regions.

Regional Market Trends

The Asia-Pacific region stands as the dominant force in the Photoinitiator 907 market, propelled by its extensive manufacturing capabilities in electronics and printing. China emerges as both a leading producer and consumer, leveraging its robust chemical industry and proximity to downstream markets. The country's significant production

capacity, exemplified by Zhejiang Yangfan New Materials Co. Ltd.'s 3,000-ton output, underscores its pivotal role. Other notable markets in the region, including Japan, South Korea, and India, contribute to demand through their expanding industrial bases. The Asia-Pacific market is anticipated to grow at a CAGR of 3.0% to 5.0%, driven by investments in electronics manufacturing and the rising need for advanced packaging solutions.

In Europe, the market encounters significant hurdles due to stringent regulatory frameworks enforced by ECHA. The CMR classification has curtailed the use of Photoinitiator 907, prompting manufacturers to explore substitutes. Nevertheless, demand persists in niche applications where its performance remains unmatched, such as specialized printing inks. The region's growth is expected to range between a CAGR of 1.5% and 3.5%, indicative of a cautious yet steady market presence amidst regulatory pressures.

North America, with the United States at the forefront, sustains a stable demand driven by its advanced electronics and packaging sectors. The region balances regulatory compliance with the need for high-performance photoinitiators, projecting a CAGR of 2.0% to 4.0%. This growth reflects a mature market adapting to both innovation and environmental considerations.

Application Trends and Growth

Photoinitiator 907 serves a variety of applications, each exhibiting unique growth patterns and industry relevance.

PCB Ink: Utilized in printed circuit board (PCB) manufacturing, this segment is poised for moderate growth with a CAGR of 2.5% to 4.5%. The ongoing trend towards miniaturization and enhanced performance in electronics sustains the demand for UV-curable inks, where Photoinitiator 907's rapid curing properties are advantageous.

Offset Ink: Employed in high-speed printing processes, offset inks benefit from the compound's efficiency, supporting a stable growth outlook with a CAGR of 2.0% to 4.0%. The packaging industry's reliance on quick and reliable printing solutions underpins this segment's steady expansion.

Flexographic Ink: This application, prominent in flexible packaging, anticipates moderate growth at a CAGR of 2.5% to 4.5%. The durability and print quality

offered by UV-curable inks align with the increasing demand for sustainable and visually appealing packaging.

Others: Encompassing specialty coatings and adhesives, this category shows moderate growth with a CAGR of 2.0% to 4.0%. Niche applications requiring UV curing continue to drive demand, albeit at a measured pace.

Key Market Players

The Photoinitiator 907 market features several prominent manufacturers shaping its competitive landscape.

Zhejiang Yangfan New Materials Co. Ltd.: Recognized as the world's largest producer, this Chinese company boasts a production capacity of 3,000 tons, catering to a wide range of UV-curing applications with a focus on quality and scale.

IGM Resins: A global leader, IGM Resins offers an extensive portfolio of photoinitiators, emphasizing innovation and serving diverse industrial needs worldwide.

BASF: A powerhouse in the chemical industry, BASF leverages its technical expertise to supply high-quality photoinitiators, prioritizing sustainability in its operations.

Arkema: With a strong foothold in Europe, Arkema specializes in high-performance chemicals, meeting the demands of various industrial sectors.

Tianjin Jiuri New Materials Co. Ltd.: Another key Chinese player, this company contributes significantly to the global supply chain, focusing on efficient production and market reach.

Porter Five Forces Analysis

Threat of New Entrants: Low to Moderate. The market presents high technical barriers, including specialized knowledge and significant capital investment, alongside stringent regulatory requirements that deter new entrants. Established

relationships with large buyers further solidify existing players' positions.

Bargaining Power of Suppliers: Moderate. The specialized nature of raw materials limits supplier options, granting them some leverage. However, large manufacturers can negotiate favorable terms due to their scale.

Bargaining Power of Buyers: High. Major buyers in electronics and printing industries demand stringent quality standards and have access to alternative photoinitiators, enhancing their negotiating power.

Threat of Substitutes: Moderate to High. Regulatory pressures, particularly in Europe, accelerate the shift to alternatives like Photoinitiator 707. However, substitutes may not fully replicate 907's performance in certain applications, tempering this threat.

Industry Rivalry: Moderate. Competition centers on product quality, regulatory compliance, and technical support rather than price wars, given the specialized nature of the market.

Opportunities and Challenges

Opportunities: The burgeoning electronics and packaging sectors in Asia-Pacific present significant growth potential. Innovations in UV-curable technologies and the development of less regulated markets further enhance prospects for Photoinitiator 907. Expanding applications in emerging economies also offer avenues for market penetration.

Challenges: Regulatory restrictions in Europe, driven by the CMR classification, pose a substantial barrier, limiting market expansion and necessitating costly reformulations or substitutions. Environmental concerns and competition from alternative photoinitiators add complexity, requiring manufacturers to adapt swiftly to maintain relevance.

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