

Photoinitiator 369 (CAS No. 119313-12-1) Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

Photoinitiator 369 (CAS No. 119313-12-1) Market Summary

Photoinitiator 369, or 2-Benzyl-2-(dimethylamino)-1-[4-(4-morpholinyl)phenyl]-1-butanone (CAS No. 119313-12-1), is a versatile photoinitiator prized for its efficacy in UV-curable inks and coatings. Its white to pale yellow powder form enables polymerization in both clear and pigmented systems, often compounded with photoinitiators like 184, 651, 907, or ITX. Despite its strengths, its CMR Category 1B classification by ECHA limits its use in Europe. The global market for Photoinitiator 369 is forecasted to reach USD 18 million to USD 36 million by 2030, with a CAGR of 2.5% to 4.5%.

Regional Market Trends

Asia-Pacific dominates, with China leading through production and consumption, supported by a 3,500-ton capacity from Zhejiang Yangfan New Materials Co. Ltd. The region expects a CAGR of 3.0% to 5.0%. Europe's growth, at a CAGR of 1.5% to 3.5%, is constrained by regulatory limits, while North America projects a CAGR of 2.0% to 4.0%, driven by the United States.

Application Trends and Growth

UV Ink: Steady growth at a CAGR of 2.5% to 4.5% supports printing and packaging needs.

UV Coating: Moderate expansion at a CAGR of 2.0% to 4.0% reflects industrial

demand.

Others: Niche applications grow at a CAGR of 2.0% to 4.0%.

Key Market Players

Zhejiang Yangfan New Materials Co. Ltd.: A top producer with a 3,500-ton capacity.

IGM Resins: A global innovator in photoinitiators.

BASF: A leader in quality and sustainability.

Tianjin Jiuri New Materials Co. Ltd.: A key Chinese supplier.

Porter Five Forces Analysis

Threat of New Entrants: Low. High barriers prevail.

Bargaining Power of Suppliers: Moderate. Specialized inputs limit options.

Bargaining Power of Buyers: High. Buyers demand quality and alternatives.

Threat of Substitutes: Moderate. Alternatives face similar regulatory issues.

Industry Rivalry: Moderate. Focus on quality and compliance.

Opportunities and Challenges

Opportunities: Growth in UV-curable applications in Asia-Pacific.

Challenges: Regulatory restrictions and competition from substitutes.

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