

Perchloroethylene Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

Perchloroethylene Market Summary

Introduction

Perchloroethylene (PCE), synonymous with tetrachloroethylene, is a volatile chlorinated solvent widely used in dry cleaning, metal degreasing, and as a chemical intermediate. The industry is characterized by its critical role in industrial cleaning and specialty chemical applications, with a focus on high-purity grades and compliance with environmental regulations. Key trends include the development of solvent recycling systems, exploration of eco-friendly alternatives, and adaptation to regulatory restrictions. The market is driven by demand for metal cleaning in manufacturing and dry cleaning in textiles, though growth is tempered by bans in developed markets.

Market Size and Growth Forecast

The global Perchloroethylene market was valued at USD 340–550 million in 2024, with an estimated CAGR of 2.5%–4.5% from 2025 to 2030, driven by industrial cleaning but limited by regulatory constraints.

Regional Analysis

North America is projected to grow at a CAGR of 2.0%–4.0%, with the U.S. facing declining demand due to regulatory bans, though niche industrial applications persist.

Europe is expected to achieve a CAGR of 1.8%–3.8%, with Germany maintaining

demand for metal cleaning, focusing on sustainable solvent practices.

Asia Pacific is anticipated to record the highest growth at a CAGR of 3.0%–5.0%, driven by China and India, where manufacturing and textile sectors fuel demand.

Rest of the World, including Brazil and South Africa, is expected to grow at a CAGR of 2.2%–4.2%, with trends toward oil and gas applications.

Application Analysis

Metal cleaning applications are estimated to grow at a CAGR of 2.8%–4.8%, driven by PCE's use in degreasing industrial components, with trends toward safer handling practices.

Dry cleaning applications are projected to expand at a CAGR of 1.5%–3.5%, constrained by regulatory bans, with innovations in alternative solvents.

Oil and gas applications are anticipated to grow at a CAGR of 2.5%–4.5%, focusing on chemical intermediates for extraction, with trends toward niche uses.

Other applications, including chemical synthesis, are expected to grow at a CAGR of 2.0%–4.0%, focusing on specialty chemicals.

Key Market Players

Westlake Corporation, based in Houston, Texas, USA, is a leading producer of perchloroethylene, offering high-purity solutions for industrial cleaning, known for its advanced chemical processes.

Olin Corporation, headquartered in Clayton, Missouri, USA, specializes in PCE for metal degreasing, emphasizing regulatory compliance.

Occidental Chemical Corporation, based in Dallas, Texas, USA, provides PCE for dry cleaning, focusing on large-scale production.

AGC, headquartered in Tokyo, Japan, produces PCE for chemical intermediates, known for its high-quality manufacturing.

TOAGOSEI, based in Tokyo, Japan, offers PCE for industrial applications, emphasizing

sustainable solutions.

Befar, headquartered in Binzhou, Shandong, China, supplies PCE for metal cleaning, focusing on cost-competitive production.

Juhua, based in Quzhou, Zhejiang, China, produces PCE for industrial uses, with advanced production capabilities.

Kanto Denka Kogyo, headquartered in Tokyo, Japan, provides PCE for specialty applications, specializing in high-purity products.

Sinochem Holdings, based in Beijing, China, offers PCE for oil and gas applications, known for integrated chemical solutions.

Porter's Five Forces Analysis

The threat of new entrants is low; regulatory barriers and high capital costs for PCE production limit new entrants.

The threat of substitutes is high; eco-friendly solvents like hydrocarbons compete strongly, driven by environmental regulations.

Buyer power is moderate; large industrial and textile firms negotiate pricing, but PCE's specialized role limits buyer leverage.

Supplier power is low; raw materials like ethylene are widely available, reducing supplier influence.

Competitive rivalry is moderate; key players focus on regulatory compliance, recycling, and alternative solvent development.

Market Opportunities and Challenges

Opportunities

Growing demand for metal cleaning in Asia-Pacific drives PCE adoption.

Advancements in PCE recycling technologies enhance market sustainability.

Niche applications in oil and gas offer growth opportunities.

Challenges

Stringent environmental regulations restrict PCE use in developed markets.

Health concerns over PCE toxicity increase compliance costs.

Competition from alternative solvents hinders market growth.

Growth Trend Analysis

The Perchloroethylene market is experiencing limited growth due to regulatory pressures but retains demand in industrial applications. In 2024, Juhua operated a PCE capacity of 110,000 tons, supporting metal cleaning and chemical intermediates. Befar maintained an 80,000-ton capacity, while Sinochem Holdings operated a 50,000-ton capacity, focusing on industrial and oil sectors. On July 23, 2023, the U.S. EPA proposed banning PCE for consumer and most industrial uses, with strict workplace protections, significantly impacting North American demand. These developments align with a projected CAGR of 2.5%–4.5% through 2030, reflecting PCE's constrained role in industrial cleaning.

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