

# **N-Formylmorpholine Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application**

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## **Abstracts**

### **N-Formylmorpholine Market Summary**

N-Formylmorpholine is a specialized organic solvent recognized for its high boiling point, low toxicity, and exceptional solvency properties, making it a vital component in industrial applications such as aromatics extraction and benzene hydrogenation. This chemical stands out in the specialty chemicals market due to its ability to selectively dissolve aromatic hydrocarbons while maintaining stability under elevated temperatures, positioning it as a cornerstone in petrochemical refining and chemical synthesis. The industry operates within a niche segment that demands precision manufacturing and adherence to stringent quality standards. The global N-Formylmorpholine market is projected to reach a valuation of 25 to 50 million USD by 2025, with an anticipated compound annual growth rate (CAGR) of 2.0% to 4.0% through 2030. This steady growth reflects the solvent's critical role in supporting the petrochemical and refining sectors, with demand influenced by crude oil price trends, advancements in extraction technologies, and evolving environmental regulations.

### **Regional Market Trends**

The N-Formylmorpholine market displays varied regional dynamics driven by the concentration of industrial activities. Asia-Pacific leads the market, propelled by rapid industrialization in China and India. China, a powerhouse in petrochemical production, is expected to see a CAGR of 3.0% to 5.0%, fueled by its extensive refining infrastructure and increasing need for high-purity chemicals. India mirrors this trend with a CAGR of 2.5% to 4.5%, supported by investments in petrochemical complexes and refinery modernization. North America, particularly the United States, anticipates a

CAGR of 1.5% to 3.0%, driven by consistent demand in refining and chemical synthesis, enhanced by innovations in extraction processes. Europe, with key markets in Germany and the Netherlands, projects a CAGR of 1.0% to 2.5%, reflecting a mature market where growth stems from sustainable refining practices. Emerging regions such as Latin America and the Middle East expect a CAGR of 2.0% to 4.0%, bolstered by refinery expansions and rising petrochemical output. These trends highlight Asia-Pacific's dominant position, while North America and Europe maintain steady demand through established industries and technological advancements.

#### Applications:

N-Formylmorpholine serves three primary application segments—aromatics extraction, benzene hydrogenation, and other niche uses—each with distinct growth trajectories and evolving trends.

##### Aromatics Extraction

Aromatics extraction represents the largest application, utilizing N-Formylmorpholine's selective solvency to isolate aromatic compounds like benzene, toluene, and xylene (BTX) from hydrocarbon mixtures. This segment is expected to grow at a CAGR of 2.0% to 3.5% through 2030, driven by increasing demand for BTX in producing plastics, synthetic fibers, and resins. Trends in this area include the adoption of advanced extraction technologies aimed at improving efficiency and the development of eco-friendly solvents to comply with tightening environmental regulations.

##### Benzene Hydrogenation

In benzene hydrogenation, N-Formylmorpholine facilitates the production of cyclohexane, a key intermediate for nylon manufacturing. This application is projected to achieve a CAGR of 1.5% to 3.0%, supported by steady demand from the textile and automotive sectors. Emerging trends focus on optimizing hydrogenation processes for energy efficiency and exploring renewable feedstocks to align with sustainability objectives.

##### Others

Niche applications, such as its use in chemical synthesis and as a reaction medium, exhibit a CAGR of 1.0% to 2.5%. These applications leverage N-Formylmorpholine's stability and low toxicity, though their growth remains tempered by their specialized nature and limited scale.

### Key Market Players

The N-Formylmorpholine market features a competitive landscape shaped by several prominent players. BASF stands as the global leader, renowned for its robust research and development efforts, delivering high-quality solvents tailored to industrial requirements. Southwest Research & Design Institute of the Chemical Industry (SWRDICI), with a production capacity of 2,000 tons, is a key Chinese player focused on meeting the growing domestic demand. Jiangsu Lianrun Chemical Co. Ltd. emphasizes cost-effective production, serving regional markets with competitive pricing strategies. Sichuan Jingshida Technology Co. Ltd., operating at a capacity of 1,000 tons, specializes in high-purity solvents for precision applications. Amines & Plasticizers Limited, based in India, caters to the South Asian market, capitalizing on the region's industrial expansion. These companies collectively influence the market through their production capabilities and strategic focus.

### Porter's Five Forces Analysis

#### Threat of New Entrants

The threat of new entrants is moderate. High capital investments required for production facilities and the technical expertise needed in solvent chemistry create significant barriers. However, opportunities in emerging markets may entice new players with the resources to establish specialized operations.

#### Bargaining Power of Suppliers

Suppliers wield low bargaining power. Raw materials such as morpholine and formaldehyde are widely available commodities, reducing supplier leverage. Nonetheless, volatility in petrochemical prices can indirectly impact production costs.

#### Bargaining Power of Buyers

Buyers, including petrochemical refiners and chemical manufacturers, possess moderate bargaining power. They prioritize high-purity solvents for process efficiency, but the unique properties of N-Formylmorpholine limit their ability to switch suppliers easily.

### Threat of Substitutes

The threat of substitutes is low. N-Formylmorpholine's distinctive combination of high solvency, low toxicity, and thermal stability makes it challenging to replace in critical applications like aromatics extraction without sacrificing performance.

### Industry Rivalry

Rivalry among existing players is moderate. Competition hinges on product quality, innovation in solvent formulations, and compliance with environmental standards. The niche market structure restricts the number of competitors, fostering a relatively stable competitive environment.

## Opportunities and Challenges

### Opportunities

The N-Formylmorpholine market is poised to capitalize on several growth drivers. The expansion of petrochemical refining capacities in emerging markets, particularly Asia-Pacific and the Middle East, presents significant demand potential. Technological advancements in extraction processes, including the development of more efficient and sustainable solvents, offer pathways for innovation. Additionally, the global shift toward greener chemical production creates opportunities for N-Formylmorpholine to play a role in environmentally conscious refining practices, aligning with regulatory and market expectations.

### Challenges

The market confronts several hurdles. Stringent environmental regulations, especially in North America and Europe, impose compliance costs and operational restrictions on

solvent production and use. Volatility in raw material prices, linked to fluctuations in crude oil and petrochemical markets, threatens profitability. While the threat from alternative solvents remains limited, ongoing innovation is essential to preserve market relevance. Striking a balance between cost competitiveness, quality, and sustainability poses a persistent challenge for industry players navigating these complexities.

## Contents

### **CHAPTER 1 EXECUTIVE SUMMARY**

### **CHAPTER 2 ABBREVIATION AND ACRONYMS**

### **CHAPTER 3 PREFACE**

- 3.1 Research Scope
- 3.2 Research Sources
  - 3.2.1 Data Sources
  - 3.2.2 Assumptions
- 3.3 Research Method

### **CHAPTER 4 MARKET LANDSCAPE**

- 4.1 Market Overview
- 4.2 Classification/Types
- 4.3 Application/End Users

### **CHAPTER 5 MARKET TREND ANALYSIS**

- 5.1 Introduction
- 5.2 Drivers
- 5.3 Restraints
- 5.4 Opportunities
- 5.5 Threats

### **CHAPTER 6 INDUSTRY CHAIN ANALYSIS**

- 6.1 Upstream/Suppliers Analysis
- 6.2 N-Formylmorpholine Analysis
  - 6.2.1 Technology Analysis
  - 6.2.2 Cost Analysis
  - 6.2.3 Market Channel Analysis
- 6.3 Downstream Buyers/End Users

### **CHAPTER 7 LATEST MARKET DYNAMICS**

- 7.1 Latest News
- 7.2 Merger and Acquisition
- 7.3 Planned/Future Project
- 7.4 Policy Dynamics

## **CHAPTER 8 TRADING ANALYSIS**

- 8.1 Export of N-Formylmorpholine by Region
- 8.2 Import of N-Formylmorpholine by Region
- 8.3 Balance of Trade

## **CHAPTER 9 HISTORICAL AND FORECAST N-FORMYLMORPHOLINE MARKET IN NORTH AMERICA (2020-2030)**

- 9.1 N-Formylmorpholine Market Size
- 9.2 N-Formylmorpholine Demand by End Use
- 9.3 Competition by Players/Suppliers
- 9.4 Type Segmentation and Price
- 9.5 Key Countries Analysis
  - 9.5.1 United States
  - 9.5.2 Canada
  - 9.5.3 Mexico

## **CHAPTER 10 HISTORICAL AND FORECAST N-FORMYLMORPHOLINE MARKET IN SOUTH AMERICA (2020-2030)**

- 10.1 N-Formylmorpholine Market Size
- 10.2 N-Formylmorpholine Demand by End Use
- 10.3 Competition by Players/Suppliers
- 10.4 Type Segmentation and Price
- 10.5 Key Countries Analysis
  - 10.5.1 Brazil
  - 10.5.2 Argentina
  - 10.5.3 Chile
  - 10.5.4 Peru

## **CHAPTER 11 HISTORICAL AND FORECAST N-FORMYLMORPHOLINE MARKET IN ASIA & PACIFIC (2020-2030)**

- 11.1 N-Formylmorpholine Market Size
- 11.2 N-Formylmorpholine Demand by End Use
- 11.3 Competition by Players/Suppliers
- 11.4 Type Segmentation and Price
- 11.5 Key Countries Analysis
  - 11.5.1 China
  - 11.5.2 India
  - 11.5.3 Japan
  - 11.5.4 South Korea
  - 11.5.5 Southeast Asia
  - 11.5.6 Australia

## **CHAPTER 12 HISTORICAL AND FORECAST N-FORMYLMORPHOLINE MARKET IN EUROPE (2020-2030)**

- 12.1 N-Formylmorpholine Market Size
- 12.2 N-Formylmorpholine Demand by End Use
- 12.3 Competition by Players/Suppliers
- 12.4 Type Segmentation and Price
- 12.5 Key Countries Analysis
  - 12.5.1 Germany
  - 12.5.2 France
  - 12.5.3 United Kingdom
  - 12.5.4 Italy
  - 12.5.5 Spain
  - 12.5.6 Belgium
  - 12.5.7 Netherlands
  - 12.5.8 Austria
  - 12.5.9 Poland
  - 12.5.10 Russia

## **CHAPTER 13 HISTORICAL AND FORECAST N-FORMYLMORPHOLINE MARKET IN MEA (2020-2030)**

- 13.1 N-Formylmorpholine Market Size
- 13.2 N-Formylmorpholine Demand by End Use
- 13.3 Competition by Players/Suppliers
- 13.4 Type Segmentation and Price
- 13.5 Key Countries Analysis



- 13.5.1 Egypt
- 13.5.2 Israel
- 13.5.3 South Africa
- 13.5.4 Gulf Cooperation Council Countries
- 13.5.5 Turkey

## **CHAPTER 14 SUMMARY FOR GLOBAL N-FORMYLMORPHOLINE MARKET (2020-2025)**

- 14.1 N-Formylmorpholine Market Size
- 14.2 N-Formylmorpholine Demand by End Use
- 14.3 Competition by Players/Suppliers
- 14.4 Type Segmentation and Price

## **CHAPTER 15 GLOBAL N-FORMYLMORPHOLINE MARKET FORECAST (2025-2030)**

- 15.1 N-Formylmorpholine Market Size Forecast
- 15.2 N-Formylmorpholine Demand Forecast
- 15.3 Competition by Players/Suppliers
- 15.4 Type Segmentation and Price Forecast

## **CHAPTER 16 ANALYSIS OF GLOBAL KEY VENDORS**

- 16.1 BASF
  - 16.1.1 Company Profile
  - 16.1.2 Main Business and N-Formylmorpholine Information
  - 16.1.3 SWOT Analysis of BASF
  - 16.1.4 BASF N-Formylmorpholine Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.3 Jiangsu Lianrun Chemical Co. Ltd.
  - 16.3.1 Company Profile
  - 16.3.2 Main Business and N-Formylmorpholine Information
  - 16.3.3 SWOT Analysis of Jiangsu Lianrun Chemical Co. Ltd.
  - 16.3.4 Jiangsu Lianrun Chemical Co. Ltd. N-Formylmorpholine Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.4 Sichuan Jingshida Technology Co. Ltd
  - 16.4.1 Company Profile
  - 16.4.2 Main Business and N-Formylmorpholine Information

### 16.4.3 SWOT Analysis of Sichuan Jingshida Technology Co. Ltd

### 16.4.4 Sichuan Jingshida Technology Co. Ltd N-Formylmorpholine Sales, Revenue, Price and Gross Margin (2020-2025)

Please ask for sample pages for full companies list

Tables and Figures

Table Abbreviation and Acronyms List

Table Research Scope of N-Formylmorpholine Report

Table Data Sources of N-Formylmorpholine Report

Table Major Assumptions of N-Formylmorpholine Report

Figure Market Size Estimated Method

Figure Major Forecasting Factors

Figure N-Formylmorpholine Picture

Table N-Formylmorpholine Classification

Table N-Formylmorpholine Applications List

Table Drivers of N-Formylmorpholine Market

Table Restraints of N-Formylmorpholine Market

Table Opportunities of N-Formylmorpholine Market

Table Threats of N-Formylmorpholine Market

Table Raw Materials Suppliers List

Table Different Production Methods of N-Formylmorpholine

Table Cost Structure Analysis of N-Formylmorpholine

Table Key End Users List

Table Latest News of N-Formylmorpholine Market

Table Merger and Acquisition List

Table Planned/Future Project of N-Formylmorpholine Market

Table Policy of N-Formylmorpholine Market

Table 2020-2030 Regional Export of N-Formylmorpholine

Table 2020-2030 Regional Import of N-Formylmorpholine

Table 2020-2030 Regional Trade Balance

Figure 2020-2030 Regional Trade Balance

Table 2020-2030 North America N-Formylmorpholine Market Size and Market Volume List

Figure 2020-2030 North America N-Formylmorpholine Market Size and CAGR

Figure 2020-2030 North America N-Formylmorpholine Market Volume and CAGR

Table 2020-2030 North America N-Formylmorpholine Demand List by Application

Table 2020-2025 North America N-Formylmorpholine Key Players Sales List

Table 2020-2025 North America N-Formylmorpholine Key Players Market Share List

Table 2020-2030 North America N-Formylmorpholine Demand List by Type

Table 2020-2025 North America N-Formylmorpholine Price List by Type

Table 2020-2030 United States N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 United States N-Formylmorpholine Import & Export List

Table 2020-2030 Canada N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Canada N-Formylmorpholine Import & Export List

Table 2020-2030 Mexico N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Mexico N-Formylmorpholine Import & Export List

Table 2020-2030 South America N-Formylmorpholine Market Size and Market Volume List

Figure 2020-2030 South America N-Formylmorpholine Market Size and CAGR

Figure 2020-2030 South America N-Formylmorpholine Market Volume and CAGR

Table 2020-2030 South America N-Formylmorpholine Demand List by Application

Table 2020-2025 South America N-Formylmorpholine Key Players Sales List

Table 2020-2025 South America N-Formylmorpholine Key Players Market Share List

Table 2020-2030 South America N-Formylmorpholine Demand List by Type

Table 2020-2025 South America N-Formylmorpholine Price List by Type

Table 2020-2030 Brazil N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Brazil N-Formylmorpholine Import & Export List

Table 2020-2030 Argentina N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Argentina N-Formylmorpholine Import & Export List

Table 2020-2030 Chile N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Chile N-Formylmorpholine Import & Export List

Table 2020-2030 Peru N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Peru N-Formylmorpholine Import & Export List

Table 2020-2030 Asia & Pacific N-Formylmorpholine Market Size and Market Volume List

Figure 2020-2030 Asia & Pacific N-Formylmorpholine Market Size and CAGR

Figure 2020-2030 Asia & Pacific N-Formylmorpholine Market Volume and CAGR

Table 2020-2030 Asia & Pacific N-Formylmorpholine Demand List by Application

Table 2020-2025 Asia & Pacific N-Formylmorpholine Key Players Sales List

Table 2020-2025 Asia & Pacific N-Formylmorpholine Key Players Market Share List

Table 2020-2030 Asia & Pacific N-Formylmorpholine Demand List by Type

Table 2020-2025 Asia & Pacific N-Formylmorpholine Price List by Type

Table 2020-2030 China N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 China N-Formylmorpholine Import & Export List

Table 2020-2030 India N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 India N-Formylmorpholine Import & Export List

Table 2020-2030 Japan N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Japan N-Formylmorpholine Import & Export List

Table 2020-2030 South Korea N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 South Korea N-Formylmorpholine Import & Export List

Table 2020-2030 Southeast Asia N-Formylmorpholine Market Size List

Table 2020-2030 Southeast Asia N-Formylmorpholine Market Volume List

Table 2020-2030 Southeast Asia N-Formylmorpholine Import List

Table 2020-2030 Southeast Asia N-Formylmorpholine Export List

Table 2020-2030 Australia N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Australia N-Formylmorpholine Import & Export List

Table 2020-2030 Europe N-Formylmorpholine Market Size and Market Volume List

Figure 2020-2030 Europe N-Formylmorpholine Market Size and CAGR

Figure 2020-2030 Europe N-Formylmorpholine Market Volume and CAGR

Table 2020-2030 Europe N-Formylmorpholine Demand List by Application

Table 2020-2025 Europe N-Formylmorpholine Key Players Sales List

Table 2020-2025 Europe N-Formylmorpholine Key Players Market Share List

Table 2020-2030 Europe N-Formylmorpholine Demand List by Type

Table 2020-2025 Europe N-Formylmorpholine Price List by Type

Table 2020-2030 Germany N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Germany N-Formylmorpholine Import & Export List

Table 2020-2030 France N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 France N-Formylmorpholine Import & Export List

Table 2020-2030 United Kingdom N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 United Kingdom N-Formylmorpholine Import & Export List

Table 2020-2030 Italy N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Italy N-Formylmorpholine Import & Export List

Table 2020-2030 Spain N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Spain N-Formylmorpholine Import & Export List

Table 2020-2030 Belgium N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Belgium N-Formylmorpholine Import & Export List

Table 2020-2030 Netherlands N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Netherlands N-Formylmorpholine Import & Export List

Table 2020-2030 Austria N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Austria N-Formylmorpholine Import & Export List

Table 2020-2030 Poland N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Poland N-Formylmorpholine Import & Export List

Table 2020-2030 Russia N-Formylmorpholine Market Size and Market Volume List

Table 2020-2030 Russia N-Formylmorpholine Import & Export List

Table 2020-2030 MEA N-Formylmorpholine Market Size and Market Volume List

Figure 2020-2030 MEA N-Formylmorpholine Market Size and CAGR  
Figure 2020-2030 MEA N-Formylmorpholine Market Volume and CAGR  
Table 2020-2030 MEA N-Formylmorpholine Demand List by Application  
Table 2020-2025 MEA N-Formylmorpholine Key Players Sales List  
Table 2020-2025 MEA N-Formylmorpholine Key Players Market Share List  
Table 2020-2030 MEA N-Formylmorpholine Demand List by Type  
Table 2020-2025 MEA N-Formylmorpholine Price List by Type  
Table 2020-2030 Egypt N-Formylmorpholine Market Size and Market Volume List  
Table 2020-2030 Egypt N-Formylmorpholine Import & Export List  
Table 2020-2030 Israel N-Formylmorpholine Market Size and Market Volume List  
Table 2020-2030 Israel N-Formylmorpholine Import & Export List  
Table 2020-2030 South Africa N-Formylmorpholine Market Size and Market Volume List  
Table 2020-2030 South Africa N-Formylmorpholine Import & Export List  
Table 2020-2030 Gulf Cooperation Council Countries N-Formylmorpholine Market Size and Market Volume List  
Table 2020-2030 Gulf Cooperation Council Countries N-Formylmorpholine Import & Export List  
Table 2020-2030 Turkey N-Formylmorpholine Market Size and Market Volume List  
Table 2020-2030 Turkey N-Formylmorpholine Import & Export List  
Table 2020-2025 Global N-Formylmorpholine Market Size List by Region  
Table 2020-2025 Global N-Formylmorpholine Market Size Share List by Region  
Table 2020-2025 Global N-Formylmorpholine Market Volume List by Region  
Table 2020-2025 Global N-Formylmorpholine Market Volume Share List by Region  
Table 2020-2025 Global N-Formylmorpholine Demand List by Application  
Table 2020-2025 Global N-Formylmorpholine Demand Market Share List by Application  
Table 2020-2025 Global N-Formylmorpholine Capacity List  
Table 2020-2025 Global N-Formylmorpholine Key Vendors Capacity Share List  
Table 2020-2025 Global N-Formylmorpholine Key Vendors Production List  
Table 2020-2025 Global N-Formylmorpholine Key Vendors Production Share List  
Figure 2020-2025 Global N-Formylmorpholine Capacity Production and Growth Rate  
Table 2020-2025 Global N-Formylmorpholine Key Vendors Production Value List  
Figure 2020-2025 Global N-Formylmorpholine Production Value and Growth Rate  
Table 2020-2025 Global N-Formylmorpholine Key Vendors Production Value Share List  
Table 2020-2025 Global N-Formylmorpholine Demand List by Type  
Table 2020-2025 Global N-Formylmorpholine Demand Market Share List by Type  
Table 2020-2025 Regional N-Formylmorpholine Price List  
Table 2025-2030 Global N-Formylmorpholine Market Size List by Region  
Table 2025-2030 Global N-Formylmorpholine Market Size Share List by Region  
Table 2025-2030 Global N-Formylmorpholine Market Volume List by Region



Table 2025-2030 Global N-Formylmorpholine Market Volume Share List by Region  
Table 2025-2030 Global N-Formylmorpholine Demand List by Application  
Table 2025-2030 Global N-Formylmorpholine Demand Market Share List by Application  
Table 2025-2030 Global N-Formylmorpholine Capacity List  
Table 2025-2030 Global N-Formylmorpholine Key Vendors Capacity Share List  
Table 2025-2030 Global N-Formylmorpholine Key Vendors Production List  
Table 2025-2030 Global N-Formylmorpholine Key Vendors Production Share List  
Figure 2025-2030 Global N-Formylmorpholine Capacity Production and Growth Rate  
Table 2025-2030 Global N-Formylmorpholine Key Vendors Production Value List  
Figure 2025-2030 Global N-Formylmorpholine Production Value and Growth Rate  
Table 2025-2030 Global N-Formylmorpholine Key Vendors Production Value Share List  
Table 2025-2030 Global N-Formylmorpholine Demand List by Type  
Table 2025-2030 Global N-Formylmorpholine Demand Market Share List by Type  
Table 2025-2030 N-Formylmorpholine Regional Price List  
Table BASF Information  
Table SWOT Analysis of BASF  
Table 2020-2025 BASF N-Formylmorpholine Product Capacity Production Price Cost Production Value  
Figure 2020-2025 BASF N-Formylmorpholine Capacity Production and Growth Rate  
Figure 2020-2025 BASF N-Formylmorpholine Market Share  
Table Southwest Research & Design Institute of the Chemical Industry (SWRDICI) Information  
Table SWOT Analysis of Southwest Research & Design Institute of the Chemical Industry (SWRDICI)  
Table 2020-2025 Southwest Research & Design Institute of the Chemical Industry (SWRDICI) N-Formylmorpholine Product Capacity Production Price Cost Production Value  
Figure 2020-2025 Southwest Research & Design Institute of the Chemical Industry (SWRDICI) N-Formylmorpholine Capacity Production and Growth Rate  
Figure 2020-2025 Southwest Research & Design Institute of the Chemical Industry (SWRDICI) N-Formylmorpholine Market Share  
Table Jiangsu Lianrun Chemical Co. Ltd. Information  
Table SWOT Analysis of Jiangsu Lianrun Chemical Co. Ltd.  
Table 2020-2025 Jiangsu Lianrun Chemical Co. Ltd. N-Formylmorpholine Product Capacity Production Price Cost Production Value  
Figure 2020-2025 Jiangsu Lianrun Chemical Co. Ltd. N-Formylmorpholine Capacity Production and Growth Rate  
Figure 2020-2025 Jiangsu Lianrun Chemical Co. Ltd. N-Formylmorpholine Market Share

Table Sichuan Jingshida Technology Co. Ltd Information

Table SWOT Analysis of Sichuan Jingshida Technology Co. Ltd

Table 2020-2025 Sichuan Jingshida Technology Co. Ltd N-Formylmorpholine Product Capacity Production Price Cost Production Value

Figure 2020-2025 Sichuan Jingshida Technology Co. Ltd N-Formylmorpholine Capacity Production and Growth Rate

Figure 2020-2025 Sichuan Jingshida Technology Co. Ltd N-Formylmorpholine Market Share

Table Amines & Plasticizers Limited Information

Table SWOT Analysis of Amines & Plasticizers Limited

Table 2020-2025 Amines & Plasticizers Limited N-Formylmorpholine Product Capacity Production Price Cost Production Value

Figure 2020-2025 Amines & Plasticizers Limited N-Formylmorpholine Capacity Production and Growth Rate

Figure 2020-2025 Amines & Plasticizers Limited N-Formylmorpholine Market Share

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