

Multiple Myeloma Drugs Global Market Insights 2025, Analysis and Forecast to 2030, by Market Participants, Regions, Technology, Product Type

<https://marketpublishers.com/r/M7E75AE9A4FBEN.html>

Date: September 2025

Pages: 98

Price: US\$ 3,200.00 (Single User License)

ID: M7E75AE9A4FBEN

Abstracts

Multiple Myeloma Drugs Market Summary

The multiple myeloma (MM) drugs market epitomizes hematologic oncology's precision renaissance, featuring a spectrum of immunomodulators, proteasome inhibitors, monoclonal antibodies, and BCMA-directed therapies that dismantle clonal plasma cell proliferation and bone marrow niche dependencies. MM, a B-cell malignancy afflicting 7 per 100,000 annually, manifests with CRAB criteria—hypercalcemia, renal failure, anemia, bone lesions—driving demand for multi-line regimens achieving 80%+ initial responses yet confronting relapses via cytogenetic risks like del(17p). The market's dynamism lies in quadruplet inductions integrating daratumumab with VRd, CAR-Ts like Carvykti for refractory disease yielding 98% ORR, and bispecifics like teclistamab enabling outpatient cytokine release management. Innovations encompass antibody-drug conjugates targeting GPRC5D and next-gen PROTACs for cereblon engagement, alongside minimal residual disease (MRD) negativity as endpoints per IMWG. By 2025, the global MM drugs market is estimated to be valued between USD 15 billion and USD 25 billion, with a projected compound annual growth rate (CAGR) of 1.5% to 3.5% through 2030. This moderate expansion balances biosimilar inroads on lenalidomide with BCMA breakthroughs, fueled by aging demographics doubling diagnoses by 2030 and guideline shifts to frontline triplets. Real-world data from Flatiron affirm OS gains from 3 to 7 years, though disparities in FISH testing persist. The arena navigates high costs—\$500K+ per CAR-T—via value-based contracts, embodying oncology's quest for functional cures through sequential targeting.

Regional Market Trends

MM drugs market contours regionally via incidence variances, transplant infrastructure, and genomic equity.

North America: Dominant with a CAGR of 1.2%–2.5%, propelled by NCCN quadruplet endorsements and CMS coverage for CAR-Ts. The United States commands, with daratumumab's frontline surge per GRIFFIN and urban myeloma centers achieving 90% MRD rates; Canada's CIHI tracks isatuzumab uptakes amid Indigenous lags.

Europe: Balanced at a CAGR of 1.0%–2.2%, ESMO harmonization and EMA PRIME schemes expedite bispecifics. Germany leads via GKV-funded Carvykti, trends toward elotuzumab in transplant-ineligible; UK's NICE values elranatamab at ?100K/QALY.

Asia-Pacific: Accelerating CAGR of 2.0%–3.8%, pollution-linked incidences and JSMM guidelines ignite. China pioneers with domestic teclistamab analogs per NRDL, Japan's super-elderly boosting Kyprolis; India's generics erode bortezomib.

Latin America: Growing CAGR of 1.5%–2.8%, LACCTYM networks and PAHO aid bridge voids. Brazil's SUS integrates pomalidomide, urban Rio hubs favoring selinexor for penta-refractory.

Middle East and Africa (MEA): Emerging CAGR of 1.3%–2.5%, Kings Fund models and GELF hubs catalyze. Saudi Arabia's genomics via Vision 2030 prioritizes linvoseltamab, South Africa's NHLS pilots Abecma amid high Black subtype burdens.

Type Analysis

Segmented by type, MM drugs illuminate mechanistic synergies and resistance countermeasures.

Immunomodulatory Drugs: Stalwart CAGR of 1.0%–2.0%, lenalidomide/Revlimid anchors induction with 70% VGPR, biosimilars post-2022 cliff; trends probe IMiD degraders for del(5q).

Proteasome Inhibitors: Steady CAGR of 1.2%–2.3%, Kyprolis's USD 1–2 billion

2024 excels in triplets per ASPIRE, carfilzomib's IRAC mode minimizing neuropathy; evolutions include oral ixazomib (Ninlaro, USD 0.6–0.7 billion 2024) for maintenance.

Monoclonal Antibodies: Thriving CAGR of 1.8%–3.0%, Darzalex's USD 11–12 billion 2024 dominates with subcutaneous shifts, isatuximab's ELOQUENT-3 niche in double-refractory; bispecific pivots enhance ADCC.

B-Cell Maturation Antigens: Explosive CAGR of 3.0%–5.0%, teclistamab/Tecvayli and talquetamab/Talvey with Carvykti totaling USD 1–2 billion 2024 in BCMA/CyTOF-directed; Elrexio (USD 0.1–0.2 billion) and Abecma advance outpatient, linvoseltamab eyeing GPRC5D.

Nuclear Export Inhibitor: Niche CAGR of 1.5%–2.8%, Xpovio/selinexor's USD 0.1–0.2 billion 2024 targets penta-refractory via XPO1 blockade; combinations with pomalyst mitigate thrombocytopenia.

Company Profiles

Johnson & Johnson: Darzalex (daratumumab) soared to USD 11–12 billion in 2024, Janssen's myeloma engine; Tecvayli, Talvey, and Carvykti added USD 1–2 billion, fortifying bispecific/CAR-T leadership.

Bristol-Myers Squibb: Revlimid (lenalidomide), Thalomid, and Pomalyst sustain immunomodulation amid generics, Empliciti/elotuzumab niches doublets, Abecma pioneers CAR-T.

Amgen: Kyprolis (carfilzomib) achieved USD 1–2 billion in 2024, bortezomib synergies via CANDOR.

Sanofi: Sarclisa (isatuximab) carves anti-CD38 space with IKEMA data.

Takeda Pharmaceutical: Velcade (bortezomib) legacies frontline, Ninlaro (ixazomib) USD 0.6–0.7 billion 2024 in TOURMALINE maintenance.

Pfizer: Elrexio (elranatamab) launched USD 0.1–0.2 billion 2024, bispecific momentum.

Regeneron Pharmaceuticals: Lynozytic (linvoseltamab) targets BCMA for LINKER-1 readouts.

Karyopharm Therapeutics: Xpovio (selinexor) USD 0.1–0.2 billion 2024, STORM salvage.

Industry Value Chain Analysis

The MM drugs value chain fuses cytomics with infusion logistics, from clonal sequencing to MRD surveillance. Upstream R&D leverages scRNA-seq for BCMA heterogeneity and CRISPR knockouts validating XPO1, with NCI consortia like MMRF accelerating Phase Ib baskets; orphan designations offset \$2B+ costs via RMAT for CAR-Ts. Clinical odysseys employ master protocols like GMMG-CONCEPT, ctDNA endpoints per MYELOMA-X, with FDA's BLA priors slashing 6 months. Midstream bioprocessing cultures NS0 cells for mAbs at 5g/L, conjugation for ADCs via maleimide linkers; autologous CAR-T manufacturing in GMP suites grapples with vein-to-vein times via Miltenyi CliniMACS, scaled via centralized hubs. Formulation stabilizes daratumumab at 1,800mg/15mL, lyophilized for selinexor. Downstream cold-chain (-80°C for vectors) routes via FedEx Clinical to apheresis centers, with Kaldera's blockchain traceability. Marketing deploys VR for CRS simulations and KOL webinars on R-ISS, HEOR via ICER modeling QALYs at \$150K. Patient hubs offer financial navigators and tele-MRD, pharmacovigilance via Sentinel. Integrated players like J&J orchestrate from FISH panels to registry analytics, resilient to relapse evolutions.

Opportunities and Challenges

Opportunities:

BCMA Frontier Expansions: Bispecifics' 70% CR rates infiltrate frontline per MajesTEC-1, \$10B TAM in newly diagnosed.

MRD-Guided De-Escalation: 10^{-6} sensitivity unlocks trials like MASTER, halving maintenance durations.

Asia Scaling: China's 50K annual cases via CSCO triplets capture 20% global growth.

PROTAC Innovations: Cereblon recruiters evade IMiD resistance, orphan

niches in extramedullary.

Challenges:

Relapse Heterogeneity: High-risk cytogenetics erode ORRs to 40%, demanding serial NGS costs.

CAR-T Logistics: Apheresis deserts in LA/MEA delay 30% eligibility, inflating \$400K+ pricing.

Biosimilar Pressures: Lenalidomide generics void \$5B, squeezing R&D amid patent cliffs.

Neurotoxicity Burdens: ICANS in 10% bispecifics necessitate ICU readiness, curbing outpatient shifts.

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