

# **Methanesulfonic Acid Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application**

<https://marketpublishers.com/r/MFE53476213BEN.html>

Date: April 2025

Pages: 88

Price: US\$ 3,200.00 (Single User License)

ID: MFE53476213BEN

## **Abstracts**

### **Methanesulfonic Acid Market Summary**

#### **Introduction**

Methanesulfonic acid (MSA) is a strong, biodegradable organic acid used in electroplating, pharmaceuticals, and agrochemicals, valued for its high solubility and eco-friendly profile compared to traditional acids. The industry is characterized by its focus on high-purity production, environmental advantages, and growing industrial applications. MSA's low corrosivity and sustainability make it a preferred choice in green chemistry, with demand rising due to regulatory shifts toward safer alternatives and advancements in chemical processes.

#### **Market Size and Growth Forecast**

The global methanesulfonic acid market was valued at USD 380 million to USD 420 million in 2024, with an estimated CAGR of 5.5% to 7.5% from 2025 to 2030, driven by industrial and pharmaceutical sector expansion.

#### **Regional Analysis**

North America grows at 5-7%, with the United States leading due to demand in electroplating and pharmaceuticals; trends focus on sustainable chemical solutions.

Europe sees a growth rate of 5.5-7.5%, with Germany driving adoption through industrial and green chemistry initiatives; trends emphasize regulatory compliance.

Asia Pacific exhibits a growth rate of 6-8%, led by China's robust industrial base; trends highlight cost-effective production and scalability.

The Rest of the World grows at 4.5-6.5%, with India advancing agrochemical applications; trends focus on industrial and agricultural growth.

### Application Analysis

Electroplating grows at 6-8%, driven by electronics and automotive industries; trends favor precision coatings and sustainable processes.

Pharmaceutical grows at 5.5-7.5%, aiding drug synthesis and intermediates; trends emphasize high-purity MSA for medical applications.

Agrochemical grows at 5-7%, supporting pesticide and fertilizer production; trends focus on sustainable farming solutions.

### Key Market Players

BASF, headquartered in Ludwigshafen, Germany, is a global chemical giant producing MSA for industrial, pharmaceutical, and agrochemical uses; it leads in sustainable chemical innovations.

Arkema, from Colombes, France, provides high-purity MSA for diverse applications; its focus on green chemistry strengthens its market position.

Varsal, based in Warminster, Pennsylvania, USA, specializes in MSA for electroplating and chemical synthesis; it serves niche markets with tailored solutions.

Sipcam Oxon, from Milan, Italy, focuses on MSA for agrochemicals; it supports sustainable agriculture with high-quality intermediates.

TOYOBO MC, headquartered in Osaka, Japan, supplies MSA for functional materials; its joint venture enhances production for industrial applications.

MK Chem&Tech, from Chungju, South Korea, offers MSA for industrial uses; it caters to Asia's growing chemical sector with efficient solutions.

Hubei Xinghuo, based in Xiaogan, China, produces MSA for regional industrial markets; it focuses on scalability and cost-effectiveness.

LangFang Hawk T&D, from Langfang, China, provides MSA for technical applications; its offerings support China's industrial growth.

Inner Mongolia Shenghui, headquartered in Hohhot, China, focuses on MSA production for industrial use; it serves regional markets with reliable supply.

Hebei Yanuo, from Shijiazhuang, China, supplies MSA for chemical synthesis; it emphasizes quality for industrial and agrochemical needs.

Hubei Jinji, based in Xiangyang, China, caters to agrochemical markets with MSA; its solutions support sustainable farming in Asia.

Rudong Xingda, from Rudong, China, offers MSA for industrial applications; it focuses on cost-competitive production for regional clients.

### Porter's Five Forces Analysis

The threat of new entrants is moderate, with production expertise required but growing demand encouraging market entry.

The threat of substitutes is moderate, as other acids like sulfuric compete but lack MSA's eco-friendly profile.

Buyer power is moderate, with industrial clients seeking quality and sustainability, balancing cost pressures.

Supplier power is low, with raw materials widely available, reducing dependency on specific sources.

Competitive rivalry is high, with firms innovating in purity, sustainability, and cost to capture market share.

### Market Opportunities and Challenges

#### Opportunities

Green chemistry trends boost MSA adoption across industries.

Expanding electronics sector increases demand for electroplating applications.

Pharmaceutical growth drives need for high-purity MSA in synthesis.

## Challenges

High production costs limit scalability in price-sensitive markets.

Regulatory compliance varies by region, complicating global expansion.

Competition from cheaper alternative acids persists in some applications.

## Growth Trend Analysis

Toyobo and MC's joint venture, Toyobo MC Corporation, launched in 2024, enhances MSA supply for functional materials, boosting industrial applications. BASF's 50,000-ton MSA capacity reflects strong production leadership. Hubei Xinghuo's 12,000-ton capacity and Inner Mongolia Shenghui's 10,000-ton capacity support Asia's growth, driving a 5.5-7.5% CAGR through 2030, fueled by industrial and sustainable demand.

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