

# Lead Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

<https://marketpublishers.com/r/L6719BFE7FC3EN.html>

Date: March 2025

Pages: 93

Price: US\$ 3,200.00 (Single User License)

ID: L6719BFE7FC3EN

## Abstracts

### Lead Market Summary

#### Introduction

Lead, a versatile and dense metal, is integral to industries due to its corrosion resistance and malleability, with identified global resources exceeding 2 billion tons, often linked to zinc, silver, or copper deposits in countries like Australia, China, and the U.S. The International Lead and Zinc Study Group forecasts a 2.4% rise in refined lead production to 13.5 million tons in 2024, with consumption edging up 0.2% to 13.1 million tons. Secondary lead, primarily from recycled lead-acid batteries, accounts for about 1 million tons in 2024, meeting 70% of U.S. demand. The market is dominated by battery applications, with stabilizers and plates/pipes also significant, reflecting lead's role in energy storage and infrastructure. Recent supply dynamics highlight recycling's growing importance amid stable primary production.

### Market Size and Growth Forecast

The global Lead market is projected to reach USD 20 billion to USD 22 billion in 2025, with a CAGR of 1% to 3% through 2030, expanding to USD 22 billion to USD 25 billion, driven by battery demand and recycling trends.

### Regional Analysis

Asia Pacific: Expected at 2% to 4%, China leads in batteries. Trends focus on recycling growth.

North America: Forecasted at 1% to 3%, the U.S. dominates secondary lead. Trends emphasize sustainability.

Europe: Projected at 0% to 2%, Germany prioritizes stabilizers. Trends lean toward regulation.

South America: Anticipated at 1% to 3%, Peru grows in mining. Trends favor export stability.

Middle East and Africa: Expected at 1% to 2%, South Africa sustains supply. Trends focus on cost efficiency.

#### Application Analysis

Batteries: Projected at 2% to 4%, it thrives on automotive needs. Trends shift to recycling.

Stabilizers: Expected at 0% to 2%, it serves construction. Trends favor alternatives.

Plates and Pipes: Forecasted at 0% to 2%, it supports infrastructure. Trends emphasize durability.

#### Key Market Players

Glencore: A global miner, Glencore excels in lead supply.

Hindustan Zinc: An Indian leader, Hindustan focuses on batteries.

Doe Run Resources: A U.S. firm, Doe Run prioritizes recycling.

Teck Resources: A Canadian giant, Teck targets mining.

South 32: An Australian player, South 32 optimizes output.

Henan Yuguang: A Chinese entity, Henan serves batteries.

Jiangxi Copper: A Chinese titan, Jiangxi integrates lead.

Hunan Shui Kou Shan: A Chinese firm, Hunan boosts supply.

Hubei Jinyang: A Chinese innovator, Hubei refines lead.

Zhuzhou Smelter: A Chinese leader, Zhuzhou excels in smelting.

Nonfemet: A global player, Nonfemet diversifies applications.

Yunnan Chihong: A Chinese firm, Yunnan targets batteries.

Yunnan Tin: A Chinese entity, Yunnan sustains production.

Baiyin Nonferrous: A Chinese leader, Baiyin refines lead.

#### Porter's Five Forces Analysis

Threat of New Entrants: Low, with high environmental and capital barriers.

Threat of Substitutes: Moderate, as alternatives vie in stabilizers.

Bargaining Power of Buyers: High, with battery makers demanding cost efficiency.

Bargaining Power of Suppliers: Moderate, as recycling balances mining leverage.

Competitive Rivalry: Moderate, driven by recycling and regional players.

#### Impact of Tariff Conflicts on Supply Chain Localization

Tariff conflicts have spurred localization in the Lead market, reducing reliance on imported ores and scrap. U.S.-China tensions push North American firms to enhance domestic recycling, aligning with battery demand, while Europe sources locally to meet

regulations. In Asia Pacific, China strengthens regional smelting, cutting costs and ensuring supply. This shift demands investment in facilities and compliance, but it enhances resilience, supporting steady delivery in a recycling-driven market.

## Market Opportunities and Challenges

### Opportunities

**Battery Demand:** Automotive growth boosts lead use.

**Recycling Growth:** Secondary lead expands supply.

**Emerging Markets:** Asia offers industrial potential.

**Sustainability:** Recycling aligns with green goals.

**Infrastructure:** Plates/pipes support development.

### Challenges

**Regulation:** Environmental rules raise costs.

**Substitutes:** Alternatives threaten stabilizers.

**Economic Flux:** Battery demand may soften.

**Supply Limits:** Primary ore availability constrains growth.

**Health Concerns:** Toxicity risks limit applications.

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