

Industrial & Construction Equipment Rental Global Market Insights 2025, Analysis and Forecast to 2030, by Market Participants, Regions, Technology, Application

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Abstracts

Industrial & Construction Equipment Rental Market Summary

Introduction

Industrial & Construction Equipment Rental involves leasing equipment such as earthmoving machines, material handling systems, road building equipment, aerial work platforms, and others for construction, industrial, and infrastructure projects. The industry is characterized by its flexibility, cost-effectiveness, and ability to provide access to advanced equipment without ownership costs. Key trends include the adoption of telematics for fleet management, electric and hybrid equipment for sustainability, and digital platforms for rental efficiency. The market is propelled by global construction growth, particularly in North America and Asia Pacific, and increasing demand for cost-effective, eco-friendly solutions.

Market Size and Growth Forecast

The global Industrial & Construction Equipment Rental market was valued at USD 83.6–175.1 billion in 2024, with an estimated CAGR of 5.5%–7.5% from 2025 to 2030, driven by construction and industrial demands.

Regional Analysis

North America is projected to grow at a CAGR of 5.3%–7.3%, with the U.S. leading due

to its construction boom, focusing on digital rental platforms.

Europe is expected to achieve a CAGR of 5.0%–7.0%, with Germany driving demand through its emphasis on sustainable equipment rentals.

Asia Pacific is anticipated to record the highest growth at 5.8%–7.8%, led by China and India, where infrastructure projects fuel demand, with trends toward earthmoving equipment.

Rest of the World, particularly Brazil, is expected to grow at 4.8%–6.8%, with trends toward aerial work platforms for urban projects.

Application Analysis

Earthmoving applications are estimated to grow at a CAGR of 5.5%–7.5%, driven by infrastructure projects, with trends toward electric excavators.

Material handling applications are projected to grow at 5.0%–7.0%, supported by industrial growth, with innovations in telematics.

Road building & concrete and aerial work platforms are expected to grow at 5.3%–7.3%, with trends toward hybrid equipment.

Other applications, including industrial maintenance, are projected to grow at 4.8%–6.8%, with trends toward versatile rentals.

Key Market Players

United Rentals, headquartered in Stamford, Connecticut, USA, offers equipment rentals for construction, known for its extensive fleet.

Ashtead Group, based in London, UK, provides rentals for infrastructure, emphasizing digital platforms.

AKTIO Corporation, headquartered in Tokyo, Japan, offers rentals for road building, focusing on scalable operations.

Herc Rentals, based in Bonita Springs, Florida, USA, provides rentals for industrial projects, known for its robust services.

Loxam, headquartered in Paris, France, offers rentals for construction, emphasizing sustainable solutions.

Kanamoto, based in Sapporo, Japan, provides rentals for infrastructure, focusing on efficient fleet management.

NISHIO GROUP, headquartered in Osaka, Japan, offers rentals for road building, known for its regional expertise.

Nikken, based in Tokyo, Japan, provides rentals for aerial platforms, emphasizing safety systems.

H&E, headquartered in Baton Rouge, Louisiana, USA, offers rentals for construction, known for its diverse fleet.

Home Depot, based in Atlanta, Georgia, USA, provides rentals for landscaping, focusing on accessibility.

Maxim Crane, headquartered in Bridgeville, Pennsylvania, USA, offers rentals for material handling, known for its heavy-duty solutions.

Cramo, based in Vantaa, Finland, provides rentals for construction, emphasizing eco-friendly equipment.

Kiloutou, headquartered in Marcq-en-Baroeul, France, offers rentals for infrastructure, focusing on digital platforms.

Taiyo Kenki Rental, based in Osaka, Japan, provides rentals for road building, known for its regional presence.

Coates Hire Ltd, headquartered in Sydney, Australia, offers rentals for construction, emphasizing versatile solutions.

Sarens, based in Wolvertem, Belgium, provides rentals for heavy lifting, known for its global reach.

Boels Verhuur, headquartered in Sittard, Netherlands, offers rentals for construction, focusing on compact equipment.

Sunstate Equipment, based in Phoenix, Arizona, USA, provides rentals for infrastructure, known for its customer-centric approach.

Zeppelin Group, headquartered in Garching, Germany, offers rentals for construction, emphasizing advanced technologies.

Zhejiang Haikong Nanke Huatie, based in Zhejiang, China, provides rentals for infrastructure, focusing on scalable operations.

Porter's Five Forces Analysis

The threat of new entrants is moderate; moderate capital costs attract regional players, but established networks create barriers.

The threat of substitutes is low; equipment ownership is less cost-effective for short-term projects.

Buyer power is high; customers compare pricing across providers, increasing competition.

Supplier power is low; equipment manufacturers supply multiple rental firms, reducing influence.

Competitive rivalry is high; players differentiate through fleet diversity, digital platforms, and sustainability.

Market Opportunities and Challenges

Opportunities

Global construction growth drives demand for equipment rentals.

Adoption of digital platforms and eco-friendly equipment enhances market potential.

Emerging markets in Asia Pacific offer growth due to infrastructure projects.

Challenges

High maintenance costs for advanced equipment impact profitability.

Economic fluctuations affect construction spending and rental demand.

Regulatory compliance for emissions increases operational costs.

Growth Trend Analysis

The Industrial & Construction Equipment Rental market is growing robustly, driven by construction demands. On December 13, 2024, Sumitomo Corporation acquired Resource Equipment Indonesia, expanding its pump rental business for mining. On January 20, 2025, Zeppelin acquired Caterpillar equipment sales and service in Norway and the Netherlands from Pon Holding. On February 5, 2025, Cooper Equipment Rentals acquired Rent All Centre, Skyhigh Platforms, and Big Stick Rentals, expanding in Canada. On February 19, 2025, Herc Rentals outbid United Rentals to acquire H&E Rentals for USD 4.8 billion. On April 7, 2025, Hitachi Construction Machinery unveiled solutions under its LANDCROS concept at bauma 2025, targeting rental efficiency. On April 22, 2025, CASE Construction Equipment launched new compact wheel loaders and articulated loaders tailored for rental businesses. These developments align with a projected CAGR of 5.5%–7.5% through 2030, reflecting the industry's focus on flexibility and sustainability.

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