

High Protein Fishmeal Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application, Product Type

<https://marketpublishers.com/r/HE441A89382DEN.html>

Date: February 2025

Pages: 93

Price: US\$ 3,200.00 (Single User License)

ID: HE441A89382DEN

Abstracts

High Protein Fishmeal Market Overview

The high protein fishmeal market is experiencing steady growth, driven by its crucial role in the production of animal feed, particularly for aquaculture and poultry industries. With its high nutritional value, fishmeal is increasingly being incorporated into feed formulations to enhance the growth and health of aquatic animals and poultry. Additionally, the growing global demand for seafood and increasing consumption of protein-rich diets are expected to further fuel the market's growth.

Market Size

The global high protein fishmeal market is projected to grow at a compound annual growth rate (CAGR) of 4.5% to 6.5% during the forecast period. The market growth is primarily attributed to the rising demand for high-quality animal protein sources and the expansion of aquaculture industries in emerging markets.

Market Share & Trends Analysis

By Application

The high protein fishmeal market is segmented by application into aquaculture, poultry feed, and others. Each application is witnessing different growth dynamics:

Aquaculture: The aquaculture segment is expected to dominate the market and grow at a CAGR of 5.5% to 7.5%, driven by the increasing global demand for seafood, especially from regions like Asia-Pacific, where aquaculture is a vital part of the food industry. Fishmeal is widely used in the formulation of fish and shrimp feed to support healthy growth and immune function.

Poultry Feed: The poultry feed segment is expected to experience steady growth, with a projected CAGR of 4.0% to 6.0%, as fishmeal is an excellent source of protein for poultry, providing essential amino acids necessary for optimal growth and production. The increasing global demand for poultry products is driving the need for efficient and nutritious feed.

Others: The "Others" category, including applications in pet food and livestock feed, is expected to grow at a moderate CAGR of 3.5% to 5.5%, as the demand for high-protein ingredients in animal diets rises across various sectors.

By Product Type

The market is also segmented by product type into herring, cod, anchovy, and others. Each type offers unique nutritional benefits and caters to specific applications:

Herring: Herring-based fishmeal is expected to experience the highest demand, growing at a CAGR of 5.0% to 7.0%, due to its high protein content and availability, making it a preferred choice for both aquaculture and poultry feed.

Cod: Cod-based fishmeal, while slightly more expensive, is anticipated to see moderate growth with a CAGR of 4.0% to 5.5%, as it is considered a premium ingredient for aquaculture feeds, particularly for high-value fish species.

Anchovy: Anchovy-based fishmeal is expected to grow at a CAGR of 4.5% to 6.5%, driven by its widespread use in fish and shrimp feed, particularly in the Asia-Pacific region where anchovies are abundant.

Others: Other types of fishmeal, such as mackerel and sardine, are projected to grow at a CAGR of 3.5% to 5.5%, driven by specific regional demands and local fishing practices.

By Key Market Players

Key players in the high protein fishmeal market include:

Royal DSM: A global leader in the production of fishmeal and fish oil, Royal DSM is known for its high-quality protein products used in various animal feeds.

FF Skagen: FF Skagen specializes in sustainable fishmeal production, catering to the growing demand for high-protein ingredients in aquaculture and other feed applications.

Sursan A.S.: Sursan A.S. produces high-quality fishmeal from various marine sources, contributing to the global supply of animal protein for feed.

BASF SE: BASF offers fishmeal and other animal feed ingredients, focusing on sustainability and innovation in the protein feed market.

GC Rieber Oils: GC Rieber Oils produces fishmeal and fish oil products that are widely used in animal feed, particularly for aquaculture and pet food formulations.

Croda International PLC: Croda provides fishmeal products designed to meet the nutritional needs of farmed fish, poultry, and livestock.

The Scoular Company: The Scoular Company is involved in the sourcing, processing, and distribution of fishmeal for various agricultural applications.

Omega Protein Corporation: Omega Protein is one of the largest suppliers of fishmeal and fish oil, serving the aquaculture, poultry, and pet food industries.

Oceana Group Limited: Oceana Group produces fishmeal and fish oil products, with a focus on the sustainable and responsible sourcing of marine resources.

Pelagia: Pelagia offers a range of fishmeal products for use in aquaculture and animal feed, focusing on sustainability and high protein content.

IBL Ltd: IBL Ltd. provides fishmeal products for the global aquaculture industry, ensuring high protein levels for fish feed formulations.

Austral Group: Austral Group is a key player in the production of fishmeal, offering various types of fishmeal sourced from sustainable fisheries.

By Region

The high protein fishmeal market is geographically diverse, with significant growth observed across several regions:

North America: North America is expected to account for a substantial market share, growing at a CAGR of 4.0% to 6.0%, driven by the demand for high-quality animal feed and the expansion of aquaculture industries.

Europe: Europe is expected to grow at a CAGR of 4.5% to 6.5%, as sustainability in animal feed production becomes increasingly important, particularly in the aquaculture sector.

Asia-Pacific: Asia-Pacific is projected to experience the fastest growth, with a CAGR of 5.5% to 7.5%, driven by the rapid expansion of the aquaculture industry in countries like China, India, and Vietnam, where fishmeal is widely used in fish and shrimp farming.

Latin America: Latin America is expected to grow at a moderate pace, with a CAGR of 4.0% to 5.5%, supported by the region's strong aquaculture and fisheries sectors.

Middle East & Africa: The Middle East & Africa market is projected to grow at a CAGR of 3.5% to 5.5%, as demand for fishmeal rises in the growing aquaculture and poultry feed industries.

Market Forecasts (2025-2030)

Key Growth Drivers

Rising Demand for Seafood: The increasing global demand for seafood, especially from Asia-Pacific, is a key factor driving the need for high-quality fishmeal to support aquaculture practices.

Sustainability and Regulation: Growing awareness of sustainable sourcing practices and increasing regulations around fishmeal production are expected to further shape the market dynamics, with sustainable production becoming a key competitive advantage.

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