

Electrical Digital Twin Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

<https://marketpublishers.com/r/E3A3F1BA8A04EN.html>

Date: February 2025

Pages: 99

Price: US\$ 3,200.00 (Single User License)

ID: E3A3F1BA8A04EN

Abstracts

Overview of the Electrical Digital Twin Market

The Electrical Digital Twin Market is poised for significant growth from 2025 to 2030, driven by advancements in digitalization, IoT, and smart grid technologies. A digital twin is a virtual representation of a physical asset, process, or system, enabling real-time monitoring, predictive maintenance, and optimization. In the electrical sector, digital twins are revolutionizing operations for utilities and grid infrastructure operators by enhancing efficiency, reducing downtime, and improving decision-making.

The global Electrical Digital Twin Market is projected to grow at a compound annual growth rate (CAGR) of 15%-20% during the forecast period. This growth is fueled by increasing investments in smart grid infrastructure, the integration of renewable energy sources, and the rising demand for energy efficiency solutions.

Market Size and Share Analysis

In 2025, the Electrical Digital Twin Market is estimated to be valued at \$3.5 billion, with expectations to reach \$8 billion by 2030. The market is segmented by product type, process, application, end-use, and region.

By Product Type

System Digital Twin: Expected to hold the largest market share of 45%-50% in 2025, driven by its ability to simulate entire electrical systems.

Component Digital Twin: Projected to grow at a CAGR of 18%-22%, owing to its use in monitoring individual components like transformers and circuit breakers.

By Key Players

The market is highly competitive, with key players including:

General Electric: Leading the market with a share of 20%-25%.

Siemens: Holding a market share of 15%-20%.

ABB: Capturing 10%-15% of the market.

Emerson, AVEVA Group, Schneider Electric, Microsoft, SAS Institute, SAP, IBM, ANSYS, Bentley Systems, Etteplan, Fujitsu, and ACPD Services: Collectively accounting for the remaining 40%-45%.

By Process

Design and Development: Expected to grow at a CAGR of 12%-15%.

Monitoring and Maintenance: Dominating the market with a share of 55%-60%.

By Application

Utilities: Accounting for 60%-65% of the market share, driven by the need for grid optimization and outage management.

Grid Infrastructure Operators: Projected to grow at a CAGR of 20%-25%.

By End-Use

Energy and Power: Holding the largest share of 70%-75%.

Industrial: Expected to grow at a CAGR of 10%-12%.

By Region

North America: Leading the market with a share of 35%-40%, driven by advanced infrastructure and high adoption rates.

Europe: Projected to grow at a CAGR of 15%-18%, supported by government initiatives for smart grids.

Asia-Pacific: Expected to witness the fastest growth at a CAGR of 20%-25%, fueled by rapid urbanization and industrialization.

Latin America and Middle East & Africa: Collectively accounting for 10%-15% of the

market.

Market Trends

The Electrical Digital Twin Market is characterized by several key trends:

Integration of AI and Machine Learning: Enhancing predictive analytics and decision-making capabilities.

Adoption of Cloud-Based Solutions: Enabling real-time data access and collaboration.

Focus on Sustainability: Driving the use of digital twins for optimizing renewable energy integration.

Increasing Partnerships and Collaborations: Key players are forming alliances to expand their market presence and technological capabilities.

Market News on Policy and Companies

Recent developments in the Electrical Digital Twin Market include:

Government Policies: Governments worldwide are implementing policies to promote smart grid adoption, such as the European Union's Green Deal and the U.S.

Department of Energy's Grid Modernization Initiative.

Company Innovations:

General Electric launched a new digital twin platform for grid optimization in 2025.

Siemens partnered with Microsoft to integrate Azure IoT with its digital twin solutions.

ABB introduced AI-powered digital twins for predictive maintenance in 2025.

Segment Forecasts (2025 - 2030)

The Electrical Digital Twin Market is expected to witness robust growth across all segments:

By Product Type: System Digital Twins will continue to dominate, while Component Digital Twins will see accelerated adoption.

By Application: Utilities will remain the largest segment, with Grid Infrastructure Operators experiencing the highest growth.

By Region: Asia-Pacific will emerge as the fastest-growing region, driven by

infrastructure development and government support.

Conclusion

The Electrical Digital Twin Market is set to transform the energy and power sector, offering unparalleled opportunities for efficiency and innovation. With a projected CAGR of 15%-20% and a market value of \$8 billion by 2030, the future of electrical digital twins looks promising. Key players, supported by favorable policies and technological advancements, are well-positioned to capitalize on this growth.

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