

# Dipropylene Glycol (DPG) Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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## Abstracts

### Overview of the Dipropylene Glycol (DPG) Market

Dipropylene Glycol (DPG) is a versatile chemical compound widely used in various industries, including cosmetics, plastics, and solvents. The global DPG market is projected to grow at a compound annual growth rate (CAGR) of 4.5%-5.5% from 2022 to 2025, driven by increasing demand in end-use applications such as plasticizers, unsaturated polyester resins, and polyurethane polyols. The market size was valued at \$1.2 billion in 2021 and is expected to reach \$1.5 billion by 2025.

### Market Size and Share Analysis

The DPG market is segmented by product type, process, application, end-use, and region. In terms of product type, the market is dominated by industrial-grade DPG, which accounts for 65%-70% of the total market share. The cosmetics-grade DPG segment is also growing rapidly, with a projected CAGR of 6%-7% during the forecast period.

Key players in the DPG market include BASF, LyondellBasell, Dow, INEOS, Monument Chemical, Haike Group, and Polioles S.A. de C.V. These companies collectively hold 50%-55% of the global market share. BASF leads the market with a share of 18%-20%, followed by LyondellBasell and Dow.

### Market Trends

The DPG market is witnessing several trends, including:

**Increasing demand for bio-based DPG:** With growing environmental concerns, manufacturers are focusing on producing bio-based DPG, which is expected to grow at

a CAGR of 8%-10%.

Rising adoption in the cosmetics industry: DPG is widely used as a solvent and humectant in cosmetics, driving its demand in this sector.

Expansion in emerging markets: Asia-Pacific is the fastest-growing region, with a projected CAGR of 6%-7%, driven by increasing industrialization and urbanization.

## Market Segmentation

### By Product Type

Industrial-grade DPG: 65%-70% market share

Cosmetics-grade DPG: 25%-30% market share

Pharmaceutical-grade DPG: 5%-7% market share

### By Process

Hydrolysis: 40%-45% market share

Esterification: 30%-35% market share

Others: 20%-25% market share

### By Application

Plasticizers: 25%-30% market share

Cosmetics: 20%-25% market share

Unsaturated polyester resins: 15%-20% market share

Polyurethane polyols: 10%-15% market share

Alkyd resins: 5%-10% market share

Solvents & Functional fluids: 10%-12% market share

Others: 5%-8% market share

### By End-Use

Automotive: 20%-25% market share

Construction: 15%-20% market share

Personal Care & Cosmetics: 25%-30% market share

Paints & Coatings: 10%-15% market share

Others: 10%-12% market share

### By Region

North America: 20%-25% market share, CAGR of 3.5%-4.5%

Europe: 25%-30% market share, CAGR of 4%-5%

Asia-Pacific: 35%-40% market share, CAGR of 6%-7%

Latin America: 5%-7% market share, CAGR of 4%-5%

Middle East & Africa: 5%-8% market share, CAGR of 3%-4%

### Market News on Policy and Companies

Recent developments in the DPG market include:

**BASF's expansion in Asia-Pacific:** BASF announced a new production facility in China, aiming to increase its DPG production capacity by 20%-25% by 2025.

**Regulatory changes in Europe:** The European Union has introduced stricter regulations on the use of DPG in cosmetics, which may impact market growth in the region.

**Dow's sustainability initiatives:** Dow has committed to reducing its carbon footprint by 30%-35% by 2025, focusing on bio-based DPG production.

### Segment Forecasts (2025 - 2030)

The DPG market is expected to continue its growth trajectory, with the following segment forecasts:

**Plasticizers:** CAGR of 4%-5%, driven by demand in the automotive and construction industries.

**Cosmetics:** CAGR of 6%-7%, fueled by increasing consumer demand for personal care products.

**Unsaturated polyester resins:** CAGR of 5%-6%, supported by growth in the construction and marine industries.

**Polyurethane polyols:** CAGR of 4%-5%, driven by demand in the furniture and automotive sectors.

**Alkyd resins:** CAGR of 3%-4%, with steady demand in the paints and coatings industry.

**Solvents & Functional fluids:** CAGR of 5%-6%, supported by industrial applications.

## Conclusion

The Dipropylene Glycol (DPG) market is poised for steady growth, driven by increasing demand across various industries and regions. Key players are focusing on sustainability and expanding their production capacities to meet the growing demand. With a projected CAGR of 4.5%-5.5%, the market is expected to reach \$1.5 billion by 2025, offering significant opportunities for stakeholders.

## Contents

### **CHAPTER 1 EXECUTIVE SUMMARY**

### **CHAPTER 2 ABBREVIATION AND ACRONYMS**

### **CHAPTER 3 PREFACE**

- 3.1 Research Scope
- 3.2 Research Sources
  - 3.2.1 Data Sources
  - 3.2.2 Assumptions
- 3.3 Research Method

### **CHAPTER 4 MARKET LANDSCAPE**

- 4.1 Market Overview
- 4.2 Classification/Types
- 4.3 Application/End Users

### **CHAPTER 5 MARKET TREND ANALYSIS**

- 5.1 Introduction
- 5.2 Drivers
- 5.3 Restraints
- 5.4 Opportunities
- 5.5 Threats

### **CHAPTER 6 INDUSTRY CHAIN ANALYSIS**

- 6.1 Upstream/Suppliers Analysis
- 6.2 Dipropylene Glycol (Dpg) Analysis
  - 6.2.1 Technology Analysis
  - 6.2.2 Cost Analysis
  - 6.2.3 Market Channel Analysis
- 6.3 Downstream Buyers/End Users

### **CHAPTER 7 LATEST MARKET DYNAMICS**

- 7.1 Latest News
- 7.2 Merger and Acquisition
- 7.3 Planned/Future Project
- 7.4 Policy Dynamics

## **CHAPTER 8 TRADING ANALYSIS**

- 8.1 Export of Dipropylene Glycol (Dpg) by Region
- 8.2 Import of Dipropylene Glycol (Dpg) by Region
- 8.3 Balance of Trade

## **CHAPTER 9 HISTORICAL AND FORECAST DIPROPYLENE GLYCOL (DPG) MARKET IN NORTH AMERICA (2020-2030)**

- 9.1 Dipropylene Glycol (Dpg) Market Size
- 9.2 Dipropylene Glycol (Dpg) Demand by End Use
- 9.3 Competition by Players/Suppliers
- 9.4 Type Segmentation and Price
- 9.5 Key Countries Analysis
  - 9.5.1 United States
  - 9.5.2 Canada
  - 9.5.3 Mexico

## **CHAPTER 10 HISTORICAL AND FORECAST DIPROPYLENE GLYCOL (DPG) MARKET IN SOUTH AMERICA (2020-2030)**

- 10.1 Dipropylene Glycol (Dpg) Market Size
- 10.2 Dipropylene Glycol (Dpg) Demand by End Use
- 10.3 Competition by Players/Suppliers
- 10.4 Type Segmentation and Price
- 10.5 Key Countries Analysis
  - 10.5.1 Brazil
  - 10.5.2 Argentina
  - 10.5.3 Chile
  - 10.5.4 Peru

## **CHAPTER 11 HISTORICAL AND FORECAST DIPROPYLENE GLYCOL (DPG) MARKET IN ASIA & PACIFIC (2020-2030)**

- 11.1 Dipropylene Glycol (Dpg) Market Size
- 11.2 Dipropylene Glycol (Dpg) Demand by End Use
- 11.3 Competition by Players/Suppliers
- 11.4 Type Segmentation and Price
- 11.5 Key Countries Analysis
  - 11.5.1 China
  - 11.5.2 India
  - 11.5.3 Japan
  - 11.5.4 South Korea
  - 11.5.5 Southeast Asia
  - 11.5.6 Australia

## **CHAPTER 12 HISTORICAL AND FORECAST DIPROPYLENE GLYCOL (DPG) MARKET IN EUROPE (2020-2030)**

- 12.1 Dipropylene Glycol (Dpg) Market Size
- 12.2 Dipropylene Glycol (Dpg) Demand by End Use
- 12.3 Competition by Players/Suppliers
- 12.4 Type Segmentation and Price
- 12.5 Key Countries Analysis
  - 12.5.1 Germany
  - 12.5.2 France
  - 12.5.3 United Kingdom
  - 12.5.4 Italy
  - 12.5.5 Spain
  - 12.5.6 Belgium
  - 12.5.7 Netherlands
  - 12.5.8 Austria
  - 12.5.9 Poland
  - 12.5.10 Russia

## **CHAPTER 13 HISTORICAL AND FORECAST DIPROPYLENE GLYCOL (DPG) MARKET IN MEA (2020-2030)**

- 13.1 Dipropylene Glycol (Dpg) Market Size
- 13.2 Dipropylene Glycol (Dpg) Demand by End Use
- 13.3 Competition by Players/Suppliers
- 13.4 Type Segmentation and Price
- 13.5 Key Countries Analysis

- 13.5.1 Egypt
- 13.5.2 Israel
- 13.5.3 South Africa
- 13.5.4 Gulf Cooperation Council Countries
- 13.5.5 Turkey

## **CHAPTER 14 SUMMARY FOR GLOBAL DIPROPYLENE GLYCOL (DPG) MARKET (2020-2025)**

- 14.1 Dipropylene Glycol (Dpg) Market Size
- 14.2 Dipropylene Glycol (Dpg) Demand by End Use
- 14.3 Competition by Players/Suppliers
- 14.4 Type Segmentation and Price

## **CHAPTER 15 GLOBAL DIPROPYLENE GLYCOL (DPG) MARKET FORECAST (2025-2030)**

- 15.1 Dipropylene Glycol (Dpg) Market Size Forecast
- 15.2 Dipropylene Glycol (Dpg) Demand Forecast
- 15.3 Competition by Players/Suppliers
- 15.4 Type Segmentation and Price Forecast

## **CHAPTER 16 ANALYSIS OF GLOBAL KEY VENDORS**

- 16.1 BASF
  - 16.1.1 Company Profile
  - 16.1.2 Main Business and Dipropylene Glycol (DPG) Information
  - 16.1.3 SWOT Analysis of BASF
  - 16.1.4 BASF Dipropylene Glycol (DPG) Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.2 LyondellBasell
  - 16.2.1 Company Profile
  - 16.2.2 Main Business and Dipropylene Glycol (DPG) Information
  - 16.2.3 SWOT Analysis of LyondellBasell
  - 16.2.4 LyondellBasell Dipropylene Glycol (DPG) Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.3 Dow
  - 16.3.1 Company Profile
  - 16.3.2 Main Business and Dipropylene Glycol (DPG) Information

16.3.3 SWOT Analysis of Dow	
16.3.4 Dow Dipropylene Glycol (DPG) Sales, Revenue, Price and Gross Margin (2020-2025)	
16.4 INEOS	
16.4.1 Company Profile	
16.4.2 Main Business and Dipropylene Glycol (DPG) Information	
16.4.3 SWOT Analysis of INEOS	
16.4.4 INEOS Dipropylene Glycol (DPG) Sales, Revenue, Price and Gross Margin (2020-2025)	
16.5 Monument Chemical	
16.5.1 Company Profile	
16.5.2 Main Business and Dipropylene Glycol (DPG) Information	
16.5.3 SWOT Analysis of Monument Chemical	
16.5.4 Monument Chemical Dipropylene Glycol (DPG) Sales, Revenue, Price and Gross Margin (2020-2025)	
16.6 Haike Group	
16.6.1 Company Profile	
16.6.2 Main Business and Dipropylene Glycol (DPG) Information	
16.6.3 SWOT Analysis of Haike Group	
16.6.4 Haike Group Dipropylene Glycol (DPG) Sales, Revenue, Price and Gross Margin (2020-2025)	
16.7 Polioles S.A. de C.V	
16.7.1 Company Profile	
16.7.2 Main Business and Dipropylene Glycol (DPG) Information	
16.7.3 SWOT Analysis of Polioles S.A. de C.V	
16.7.4 Polioles S.A. de C.V Dipropylene Glycol (DPG) Sales, Revenue, Price and Gross Margin (2020-2025)	
Please ask for sample pages for full companies list	
Tables and Figures	
Table Abbreviation and Acronyms List	
Table Research Scope of Dipropylene Glycol (Dpg) Report	
Table Data Sources of Dipropylene Glycol (Dpg) Report	
Table Major Assumptions of Dipropylene Glycol (Dpg) Report	
Figure Market Size Estimated Method	
Figure Major Forecasting Factors	
Figure Dipropylene Glycol (Dpg) Picture	
Table Dipropylene Glycol (Dpg) Classification	
Table Dipropylene Glycol (Dpg) Applications List	
Table Drivers of Dipropylene Glycol (Dpg) Market	

Table Restraints of Dipropylene Glycol (Dpg) Market
Table Opportunities of Dipropylene Glycol (Dpg) Market
Table Threats of Dipropylene Glycol (Dpg) Market
Table Raw Materials Suppliers List
Table Different Production Methods of Dipropylene Glycol (Dpg)
Table Cost Structure Analysis of Dipropylene Glycol (Dpg)
Table Key End Users List
Table Latest News of Dipropylene Glycol (Dpg) Market
Table Merger and Acquisition List
Table Planned/Future Project of Dipropylene Glycol (Dpg) Market
Table Policy of Dipropylene Glycol (Dpg) Market
Table 2020-2030 Regional Export of Dipropylene Glycol (Dpg)
Table 2020-2030 Regional Import of Dipropylene Glycol (Dpg)
Table 2020-2030 Regional Trade Balance
Figure 2020-2030 Regional Trade Balance
Table 2020-2030 North America Dipropylene Glycol (Dpg) Market Size and Market Volume List
Figure 2020-2030 North America Dipropylene Glycol (Dpg) Market Size and CAGR
Figure 2020-2030 North America Dipropylene Glycol (Dpg) Market Volume and CAGR
Table 2020-2030 North America Dipropylene Glycol (Dpg) Demand List by Application
Table 2020-2025 North America Dipropylene Glycol (Dpg) Key Players Sales List
Table 2020-2025 North America Dipropylene Glycol (Dpg) Key Players Market Share List
Table 2020-2030 North America Dipropylene Glycol (Dpg) Demand List by Type
Table 2020-2025 North America Dipropylene Glycol (Dpg) Price List by Type
Table 2020-2030 United States Dipropylene Glycol (Dpg) Market Size and Market Volume List
Table 2020-2030 United States Dipropylene Glycol (Dpg) Import & Export List
Table 2020-2030 Canada Dipropylene Glycol (Dpg) Market Size and Market Volume List
Table 2020-2030 Canada Dipropylene Glycol (Dpg) Import & Export List
Table 2020-2030 Mexico Dipropylene Glycol (Dpg) Market Size and Market Volume List
Table 2020-2030 Mexico Dipropylene Glycol (Dpg) Import & Export List
Table 2020-2030 South America Dipropylene Glycol (Dpg) Market Size and Market Volume List
Figure 2020-2030 South America Dipropylene Glycol (Dpg) Market Size and CAGR
Figure 2020-2030 South America Dipropylene Glycol (Dpg) Market Volume and CAGR
Table 2020-2030 South America Dipropylene Glycol (Dpg) Demand List by Application
Table 2020-2025 South America Dipropylene Glycol (Dpg) Key Players Sales List

Table 2020-2025 South America Dipropylene Glycol (Dpg) Key Players Market Share List

Table 2020-2030 South America Dipropylene Glycol (Dpg) Demand List by Type

Table 2020-2025 South America Dipropylene Glycol (Dpg) Price List by Type

Table 2020-2030 Brazil Dipropylene Glycol (Dpg) Market Size and Market Volume List

Table 2020-2030 Brazil Dipropylene Glycol (Dpg) Import & Export List

Table 2020-2030 Argentina Dipropylene Glycol (Dpg) Market Size and Market Volume List

Table 2020-2030 Argentina Dipropylene Glycol (Dpg) Import & Export List

Table 2020-2030 Chile Dipropylene Glycol (Dpg) Market Size and Market Volume List

Table 2020-2030 Chile Dipropylene Glycol (Dpg) Import & Export List

Table 2020-2030 Peru Dipropylene Glycol (Dpg) Market Size and Market Volume List

Table 2020-2030 Peru Dipropylene Glycol (Dpg) Import & Export List

Table 2020-2030 Asia & Pacific Dipropylene Glycol (Dpg) Market Size and Market Volume List

Figure 2020-2030 Asia & Pacific Dipropylene Glycol (Dpg) Market Size and CAGR

Figure 2020-2030 Asia & Pacific Dipropylene Glycol (Dpg) Market Volume and CAGR

Table 2020-2030 Asia & Pacific Dipropylene Glycol (Dpg) Demand List by Application

Table 2020-2025 Asia & Pacific Dipropylene Glycol (Dpg) Key Players Sales List

Table 2020-2025 Asia & Pacific Dipropylene Glycol (Dpg) Key Players Market Share List

Table 2020-2030 Asia & Pacific Dipropylene Glycol (Dpg) Demand List by Type

Table 2020-2025 Asia & Pacific Dipropylene Glycol (Dpg) Price List by Type

Table 2020-2030 China Dipropylene Glycol (Dpg) Market Size and Market Volume List

Table 2020-2030 China Dipropylene Glycol (Dpg) Import & Export List

Table 2020-2030 India Dipropylene Glycol (Dpg) Market Size and Market Volume List

Table 2020-2030 India Dipropylene Glycol (Dpg) Import & Export List

Table 2020-2030 Japan Dipropylene Glycol (Dpg) Market Size and Market Volume List

Table 2020-2030 Japan Dipropylene Glycol (Dpg) Import & Export List

Table 2020-2030 South Korea Dipropylene Glycol (Dpg) Market Size and Market Volume List

Table 2020-2030 South Korea Dipropylene Glycol (Dpg) Import & Export List

Table 2020-2030 Southeast Asia Dipropylene Glycol (Dpg) Market Size List

Table 2020-2030 Southeast Asia Dipropylene Glycol (Dpg) Market Volume List

Table 2020-2030 Southeast Asia Dipropylene Glycol (Dpg) Import List

Table 2020-2030 Southeast Asia Dipropylene Glycol (Dpg) Export List

Table 2020-2030 Australia Dipropylene Glycol (Dpg) Market Size and Market Volume List

Table 2020-2030 Australia Dipropylene Glycol (Dpg) Import & Export List

Table 2020-2030 Europe Dipropylene Glycol (Dpg) Market Size and Market Volume List  
Figure 2020-2030 Europe Dipropylene Glycol (Dpg) Market Size and CAGR  
Figure 2020-2030 Europe Dipropylene Glycol (Dpg) Market Volume and CAGR  
Table 2020-2030 Europe Dipropylene Glycol (Dpg) Demand List by Application  
Table 2020-2025 Europe Dipropylene Glycol (Dpg) Key Players Sales List  
Table 2020-2025 Europe Dipropylene Glycol (Dpg) Key Players Market Share List  
Table 2020-2030 Europe Dipropylene Glycol (Dpg) Demand List by Type  
Table 2020-2025 Europe Dipropylene Glycol (Dpg) Price List by Type  
Table 2020-2030 Germany Dipropylene Glycol (Dpg) Market Size and Market Volume List  
Table 2020-2030 Germany Dipropylene Glycol (Dpg) Import & Export List  
Table 2020-2030 France Dipropylene Glycol (Dpg) Market Size and Market Volume List  
Table 2020-2030 France Dipropylene Glycol (Dpg) Import & Export List  
Table 2020-2030 United Kingdom Dipropylene Glycol (Dpg) Market Size and Market Volume List  
Table 2020-2030 United Kingdom Dipropylene Glycol (Dpg) Import & Export List  
Table 2020-2030 Italy Dipropylene Glycol (Dpg) Market Size and Market Volume List  
Table 2020-2030 Italy Dipropylene Glycol (Dpg) Import & Export List  
Table 2020-2030 Spain Dipropylene Glycol (Dpg) Market Size and Market Volume List  
Table 2020-2030 Spain Dipropylene Glycol (Dpg) Import & Export List  
Table 2020-2030 Belgium Dipropylene Glycol (Dpg) Market Size and Market Volume List  
Table 2020-2030 Belgium Dipropylene Glycol (Dpg) Import & Export List  
Table 2020-2030 Netherlands Dipropylene Glycol (Dpg) Market Size and Market Volume List  
Table 2020-2030 Netherlands Dipropylene Glycol (Dpg) Import & Export List  
Table 2020-2030 Austria Dipropylene Glycol (Dpg) Market Size and Market Volume List  
Table 2020-2030 Austria Dipropylene Glycol (Dpg) Import & Export List  
Table 2020-2030 Poland Dipropylene Glycol (Dpg) Market Size and Market Volume List  
Table 2020-2030 Poland Dipropylene Glycol (Dpg) Import & Export List  
Table 2020-2030 Russia Dipropylene Glycol (Dpg) Market Size and Market Volume List  
Table 2020-2030 Russia Dipropylene Glycol (Dpg) Import & Export List  
Table 2020-2030 MEA Dipropylene Glycol (Dpg) Market Size and Market Volume List  
Figure 2020-2030 MEA Dipropylene Glycol (Dpg) Market Size and CAGR  
Figure 2020-2030 MEA Dipropylene Glycol (Dpg) Market Volume and CAGR  
Table 2020-2030 MEA Dipropylene Glycol (Dpg) Demand List by Application  
Table 2020-2025 MEA Dipropylene Glycol (Dpg) Key Players Sales List  
Table 2020-2025 MEA Dipropylene Glycol (Dpg) Key Players Market Share List  
Table 2020-2030 MEA Dipropylene Glycol (Dpg) Demand List by Type

Table 2020-2025 MEA Dipropylene Glycol (Dpg) Price List by Type
Table 2020-2030 Egypt Dipropylene Glycol (Dpg) Market Size and Market Volume List
Table 2020-2030 Egypt Dipropylene Glycol (Dpg) Import & Export List
Table 2020-2030 Israel Dipropylene Glycol (Dpg) Market Size and Market Volume List
Table 2020-2030 Israel Dipropylene Glycol (Dpg) Import & Export List
Table 2020-2030 South Africa Dipropylene Glycol (Dpg) Market Size and Market Volume List
Table 2020-2030 South Africa Dipropylene Glycol (Dpg) Import & Export List
Table 2020-2030 Gulf Cooperation Council Countries Dipropylene Glycol (Dpg) Market Size and Market Volume List
Table 2020-2030 Gulf Cooperation Council Countries Dipropylene Glycol (Dpg) Import & Export List
Table 2020-2030 Turkey Dipropylene Glycol (Dpg) Market Size and Market Volume List
Table 2020-2030 Turkey Dipropylene Glycol (Dpg) Import & Export List
Table 2020-2025 Global Dipropylene Glycol (Dpg) Market Size List by Region
Table 2020-2025 Global Dipropylene Glycol (Dpg) Market Size Share List by Region
Table 2020-2025 Global Dipropylene Glycol (Dpg) Market Volume List by Region
Table 2020-2025 Global Dipropylene Glycol (Dpg) Market Volume Share List by Region
Table 2020-2025 Global Dipropylene Glycol (Dpg) Demand List by Application
Table 2020-2025 Global Dipropylene Glycol (Dpg) Demand Market Share List by Application
Table 2020-2025 Global Dipropylene Glycol (Dpg) Capacity List
Table 2020-2025 Global Dipropylene Glycol (Dpg) Key Vendors Capacity Share List
Table 2020-2025 Global Dipropylene Glycol (Dpg) Key Vendors Production List
Table 2020-2025 Global Dipropylene Glycol (Dpg) Key Vendors Production Share List
Figure 2020-2025 Global Dipropylene Glycol (Dpg) Capacity Production and Growth Rate
Table 2020-2025 Global Dipropylene Glycol (Dpg) Key Vendors Production Value List
Figure 2020-2025 Global Dipropylene Glycol (Dpg) Production Value and Growth Rate
Table 2020-2025 Global Dipropylene Glycol (Dpg) Key Vendors Production Value Share List
Table 2020-2025 Global Dipropylene Glycol (Dpg) Demand List by Type
Table 2020-2025 Global Dipropylene Glycol (Dpg) Demand Market Share List by Type
Table 2020-2025 Regional Dipropylene Glycol (Dpg) Price List
Table 2025-2030 Global Dipropylene Glycol (Dpg) Market Size List by Region
Table 2025-2030 Global Dipropylene Glycol (Dpg) Market Size Share List by Region
Table 2025-2030 Global Dipropylene Glycol (Dpg) Market Volume List by Region
Table 2025-2030 Global Dipropylene Glycol (Dpg) Market Volume Share List by Region
Table 2025-2030 Global Dipropylene Glycol (Dpg) Demand List by Application

Table 2025-2030 Global Dipropylene Glycol (Dpg) Demand Market Share List by Application

Table 2025-2030 Global Dipropylene Glycol (Dpg) Capacity List

Table 2025-2030 Global Dipropylene Glycol (Dpg) Key Vendors Capacity Share List

Table 2025-2030 Global Dipropylene Glycol (Dpg) Key Vendors Production List

Table 2025-2030 Global Dipropylene Glycol (Dpg) Key Vendors Production Share List

Figure 2025-2030 Global Dipropylene Glycol (Dpg) Capacity Production and Growth Rate

Table 2025-2030 Global Dipropylene Glycol (Dpg) Key Vendors Production Value List

Figure 2025-2030 Global Dipropylene Glycol (Dpg) Production Value and Growth Rate

Table 2025-2030 Global Dipropylene Glycol (Dpg) Key Vendors Production Value Share List

Table 2025-2030 Global Dipropylene Glycol (Dpg) Demand List by Type

Table 2025-2030 Global Dipropylene Glycol (Dpg) Demand Market Share List by Type

Table 2025-2030 Dipropylene Glycol (Dpg) Regional Price List

Table BASF Information

Table SWOT Analysis of BASF

Table 2020-2025 BASF Dipropylene Glycol (DPG) Product Capacity Production Price Cost Production Value

Figure 2020-2025 BASF Dipropylene Glycol (DPG) Capacity Production and Growth Rate

Figure 2020-2025 BASF Dipropylene Glycol (DPG) Market Share

Table LyondellBasell Information

Table SWOT Analysis of LyondellBasell

Table 2020-2025 LyondellBasell Dipropylene Glycol (DPG) Product Capacity Production Price Cost Production Value

Figure 2020-2025 LyondellBasell Dipropylene Glycol (DPG) Capacity Production and Growth Rate

Figure 2020-2025 LyondellBasell Dipropylene Glycol (DPG) Market Share

Table Dow Information

Table SWOT Analysis of Dow

Table 2020-2025 Dow Dipropylene Glycol (DPG) Product Capacity Production Price Cost Production Value

Figure 2020-2025 Dow Dipropylene Glycol (DPG) Capacity Production and Growth Rate

Figure 2020-2025 Dow Dipropylene Glycol (DPG) Market Share

Table INEOS Information

Table SWOT Analysis of INEOS

Table 2020-2025 INEOS Dipropylene Glycol (DPG) Product Capacity Production Price

Cost Production Value

Figure 2020-2025 INEOS Dipropylene Glycol (DPG) Capacity Production and Growth Rate

Figure 2020-2025 INEOS Dipropylene Glycol (DPG) Market Share

Table Monument Chemical Information

Table SWOT Analysis of Monument Chemical

Table 2020-2025 Monument Chemical Dipropylene Glycol (DPG) Product Capacity Production Price Cost Production Value

Figure 2020-2025 Monument Chemical Dipropylene Glycol (DPG) Capacity Production and Growth Rate

Figure 2020-2025 Monument Chemical Dipropylene Glycol (DPG) Market Share

Table Haike Group Information

Table SWOT Analysis of Haike Group

Table 2020-2025 Haike Group Dipropylene Glycol (DPG) Product Capacity Production Price Cost Production Value

Figure 2020-2025 Haike Group Dipropylene Glycol (DPG) Capacity Production and Growth Rate

Figure 2020-2025 Haike Group Dipropylene Glycol (DPG) Market Share

Table Polioles S.A. de C.V Information

Table SWOT Analysis of Polioles S.A. de C.V

Table 2020-2025 Polioles S.A. de C.V Dipropylene Glycol (DPG) Product Capacity Production Price Cost Production Value

Figure 2020-2025 Polioles S.A. de C.V Dipropylene Glycol (DPG) Capacity Production and Growth Rate

Figure 2020-2025 Polioles S.A. de C.V Dipropylene Glycol (DPG) Market Share

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