

# **Daminozide Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application**

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## **Abstracts**

### **Overview of the Daminozide Market**

The Daminozide market is poised for significant growth from 2025 to 2030, driven by increasing demand in agricultural applications, particularly for ornamental plants like chrysanthemums. Daminozide, a plant growth regulator, is widely used to enhance plant quality and yield. The market is expected to grow at a compound annual growth rate (CAGR) of 4.5%-5.5% during the forecast period, reaching a market size of approximately \$120 million to \$140 million by 2030.

### **Market Size and Share Analysis**

In 2025, the global Daminozide market is projected to be valued at around \$90 million to \$100 million. By 2030, this figure is expected to rise to \$120 million to \$140 million, reflecting a steady growth trajectory. The market is dominated by key players such as Xi'an Hangjie and Xingtai Bobao, which collectively hold a market share of approximately 30%-35%. Other players are also expanding their presence, contributing to a competitive landscape.

### **Trends in Product Types and Processes**

The Daminozide market is segmented by product type, with liquid formulations accounting for 60%-65% of the market share due to their ease of application and effectiveness. Powder formulations, though less popular, are expected to grow at a CAGR of 3.5%-4.5% during the forecast period. The production process of Daminozide involves chemical synthesis, with advancements in green chemistry expected to reduce production costs by 5%-10% by 2030.

### **Application Insights: Chrysanthemum Cultivation**

Chrysanthemum cultivation is the largest application segment for Daminozide, accounting for 40%-45% of the total market demand. The use of Daminozide in chrysanthemum farming enhances flower quality and extends shelf life, making it indispensable for growers. The segment is expected to grow at a CAGR of 5%-6% from 2025 to 2030, driven by increasing demand for ornamental plants in both domestic and international markets.

### End-Use Analysis

The agricultural sector remains the primary end-user of Daminozide, contributing 70%-75% of the total market demand. The horticulture sector, particularly floriculture, is another significant end-user, with a projected growth rate of 4%-5% during the forecast period. The increasing adoption of Daminozide in organic farming practices is also expected to drive market growth.

### Regional Market Insights

Geographically, the Asia-Pacific region dominates the Daminozide market, accounting for 50%-55% of global demand. China and India are the largest consumers, driven by their extensive agricultural activities. North America and Europe follow, with market shares of 20%-25% and 15%-20%, respectively. The Middle East and Africa are expected to witness the fastest growth, with a CAGR of 6%-7%, due to increasing investments in agriculture.

### Market News: Policy and Company Developments

Recent policy changes have impacted the Daminozide market. For instance, the European Union's stringent regulations on chemical usage in agriculture have led to a shift towards bio-based alternatives, affecting Daminozide demand in the region. However, in Asia-Pacific, supportive government policies promoting agricultural productivity are boosting market growth. Key players like Xi'an Hangjie and Xingtai Bobao are investing in R&D to develop eco-friendly formulations, aiming to capture a larger market share.

### Segment Forecasts (2025-2030)

**Product Type:** Liquid formulations will continue to dominate, with a projected CAGR of 4.5%-5.5%.

**Application:** Chrysanthemum cultivation will remain the largest segment, growing at a CAGR of 5%-6%.

**End-Use:** The agricultural sector will maintain its lead, with a projected CAGR of 4%-5%.

Region: Asia-Pacific will continue to dominate, with a CAGR of 5%-6%, while the Middle East and Africa will witness the fastest growth at 6%-7%.

### Conclusion

The Daminozide market is set for steady growth from 2025 to 2030, driven by increasing demand in chrysanthemum cultivation and the agricultural sector. Key players like Xi'an Hangjie and Xingtai Bobao are leading the market, with significant investments in R&D and eco-friendly formulations. Regional dynamics, particularly in Asia-Pacific, will play a crucial role in shaping the market's future. With supportive policies and technological advancements, the Daminozide market is poised to reach new heights by 2030.

## Contents

### **CHAPTER 1 EXECUTIVE SUMMARY**

### **CHAPTER 2 ABBREVIATION AND ACRONYMS**

### **CHAPTER 3 PREFACE**

- 3.1 Research Scope
- 3.2 Research Sources
  - 3.2.1 Data Sources
  - 3.2.2 Assumptions
- 3.3 Research Method

### **CHAPTER 4 MARKET LANDSCAPE**

- 4.1 Market Overview
- 4.2 Classification/Types
- 4.3 Application/End Users

### **CHAPTER 5 MARKET TREND ANALYSIS**

- 5.1 Introduction
- 5.2 Drivers
- 5.3 Restraints
- 5.4 Opportunities
- 5.5 Threats

### **CHAPTER 6 INDUSTRY CHAIN ANALYSIS**

- 6.1 Upstream/Suppliers Analysis
- 6.2 Daminozide Analysis
  - 6.2.1 Technology Analysis
  - 6.2.2 Cost Analysis
  - 6.2.3 Market Channel Analysis
- 6.3 Downstream Buyers/End Users

### **CHAPTER 7 LATEST MARKET DYNAMICS**

- 7.1 Latest News
- 7.2 Merger and Acquisition
- 7.3 Planned/Future Project
- 7.4 Policy Dynamics

## **CHAPTER 8 TRADING ANALYSIS**

- 8.1 Export of Daminozide by Region
- 8.2 Import of Daminozide by Region
- 8.3 Balance of Trade

## **CHAPTER 9 HISTORICAL AND FORECAST DAMINOZIDE MARKET IN NORTH AMERICA (2020-2030)**

- 9.1 Daminozide Market Size
- 9.2 Daminozide Demand by End Use
- 9.3 Competition by Players/Suppliers
- 9.4 Type Segmentation and Price
- 9.5 Key Countries Analysis
  - 9.5.1 United States
  - 9.5.2 Canada
  - 9.5.3 Mexico

## **CHAPTER 10 HISTORICAL AND FORECAST DAMINOZIDE MARKET IN SOUTH AMERICA (2020-2030)**

- 10.1 Daminozide Market Size
- 10.2 Daminozide Demand by End Use
- 10.3 Competition by Players/Suppliers
- 10.4 Type Segmentation and Price
- 10.5 Key Countries Analysis
  - 10.5.1 Brazil
  - 10.5.2 Argentina
  - 10.5.3 Chile
  - 10.5.4 Peru

## **CHAPTER 11 HISTORICAL AND FORECAST DAMINOZIDE MARKET IN ASIA & PACIFIC (2020-2030)**

- 11.1 Daminozide Market Size
- 11.2 Daminozide Demand by End Use
- 11.3 Competition by Players/Suppliers
- 11.4 Type Segmentation and Price
- 11.5 Key Countries Analysis
  - 11.5.1 China
  - 11.5.2 India
  - 11.5.3 Japan
  - 11.5.4 South Korea
  - 11.5.5 Southeast Asia
  - 11.5.6 Australia

## **CHAPTER 12 HISTORICAL AND FORECAST DAMINOZIDE MARKET IN EUROPE (2020-2030)**

- 12.1 Daminozide Market Size
- 12.2 Daminozide Demand by End Use
- 12.3 Competition by Players/Suppliers
- 12.4 Type Segmentation and Price
- 12.5 Key Countries Analysis
  - 12.5.1 Germany
  - 12.5.2 France
  - 12.5.3 United Kingdom
  - 12.5.4 Italy
  - 12.5.5 Spain
  - 12.5.6 Belgium
  - 12.5.7 Netherlands
  - 12.5.8 Austria
  - 12.5.9 Poland
  - 12.5.10 Russia

## **CHAPTER 13 HISTORICAL AND FORECAST DAMINOZIDE MARKET IN MEA (2020-2030)**

- 13.1 Daminozide Market Size
- 13.2 Daminozide Demand by End Use
- 13.3 Competition by Players/Suppliers
- 13.4 Type Segmentation and Price
- 13.5 Key Countries Analysis

- 13.5.1 Egypt
- 13.5.2 Israel
- 13.5.3 South Africa
- 13.5.4 Gulf Cooperation Council Countries
- 13.5.5 Turkey

## **CHAPTER 14 SUMMARY FOR GLOBAL DAMINOZIDE MARKET (2020-2025)**

- 14.1 Daminozide Market Size
- 14.2 Daminozide Demand by End Use
- 14.3 Competition by Players/Suppliers
- 14.4 Type Segmentation and Price

## **CHAPTER 15 GLOBAL DAMINOZIDE MARKET FORECAST (2025-2030)**

- 15.1 Daminozide Market Size Forecast
- 15.2 Daminozide Demand Forecast
- 15.3 Competition by Players/Suppliers
- 15.4 Type Segmentation and Price Forecast

## **CHAPTER 16 ANALYSIS OF GLOBAL KEY VENDORS**

- 16.1 Xi'an Hangjie
    - 16.1.1 Company Profile
    - 16.1.2 Main Business and Daminozide Information
    - 16.1.3 SWOT Analysis of Xi'an Hangjie
    - 16.1.4 Xi'an Hangjie Daminozide Sales, Revenue, Price and Gross Margin (2020-2025)
  - 16.2 Xingtai Bobao
    - 16.2.1 Company Profile
    - 16.2.2 Main Business and Daminozide Information
    - 16.2.3 SWOT Analysis of Xingtai Bobao
    - 16.2.4 Xingtai Bobao Daminozide Sales, Revenue, Price and Gross Margin (2020-2025)
- Please ask for sample pages for full companies list  
Tables and Figures  
Table Abbreviation and Acronyms List  
Table Research Scope of Daminozide Report  
Table Data Sources of Daminozide Report

Table Major Assumptions of Daminozide Report
Figure Market Size Estimated Method
Figure Major Forecasting Factors
Figure Daminozide Picture
Table Daminozide Classification
Table Daminozide Applications List
Table Drivers of Daminozide Market
Table Restraints of Daminozide Market
Table Opportunities of Daminozide Market
Table Threats of Daminozide Market
Table Raw Materials Suppliers List
Table Different Production Methods of Daminozide
Table Cost Structure Analysis of Daminozide
Table Key End Users List
Table Latest News of Daminozide Market
Table Merger and Acquisition List
Table Planned/Future Project of Daminozide Market
Table Policy of Daminozide Market
Table 2020-2030 Regional Export of Daminozide
Table 2020-2030 Regional Import of Daminozide
Table 2020-2030 Regional Trade Balance
Figure 2020-2030 Regional Trade Balance
Table 2020-2030 North America Daminozide Market Size and Market Volume List
Figure 2020-2030 North America Daminozide Market Size and CAGR
Figure 2020-2030 North America Daminozide Market Volume and CAGR
Table 2020-2030 North America Daminozide Demand List by Application
Table 2020-2025 North America Daminozide Key Players Sales List
Table 2020-2025 North America Daminozide Key Players Market Share List
Table 2020-2030 North America Daminozide Demand List by Type
Table 2020-2025 North America Daminozide Price List by Type
Table 2020-2030 United States Daminozide Market Size and Market Volume List
Table 2020-2030 United States Daminozide Import & Export List
Table 2020-2030 Canada Daminozide Market Size and Market Volume List
Table 2020-2030 Canada Daminozide Import & Export List
Table 2020-2030 Mexico Daminozide Market Size and Market Volume List
Table 2020-2030 Mexico Daminozide Import & Export List
Table 2020-2030 South America Daminozide Market Size and Market Volume List
Figure 2020-2030 South America Daminozide Market Size and CAGR
Figure 2020-2030 South America Daminozide Market Volume and CAGR



Table 2020-2030 South America Daminozide Demand List by Application  
Table 2020-2025 South America Daminozide Key Players Sales List  
Table 2020-2025 South America Daminozide Key Players Market Share List  
Table 2020-2030 South America Daminozide Demand List by Type  
Table 2020-2025 South America Daminozide Price List by Type  
Table 2020-2030 Brazil Daminozide Market Size and Market Volume List  
Table 2020-2030 Brazil Daminozide Import & Export List  
Table 2020-2030 Argentina Daminozide Market Size and Market Volume List  
Table 2020-2030 Argentina Daminozide Import & Export List  
Table 2020-2030 Chile Daminozide Market Size and Market Volume List  
Table 2020-2030 Chile Daminozide Import & Export List  
Table 2020-2030 Peru Daminozide Market Size and Market Volume List  
Table 2020-2030 Peru Daminozide Import & Export List  
Table 2020-2030 Asia & Pacific Daminozide Market Size and Market Volume List  
Figure 2020-2030 Asia & Pacific Daminozide Market Size and CAGR  
Figure 2020-2030 Asia & Pacific Daminozide Market Volume and CAGR  
Table 2020-2030 Asia & Pacific Daminozide Demand List by Application  
Table 2020-2025 Asia & Pacific Daminozide Key Players Sales List  
Table 2020-2025 Asia & Pacific Daminozide Key Players Market Share List  
Table 2020-2030 Asia & Pacific Daminozide Demand List by Type  
Table 2020-2025 Asia & Pacific Daminozide Price List by Type  
Table 2020-2030 China Daminozide Market Size and Market Volume List  
Table 2020-2030 China Daminozide Import & Export List  
Table 2020-2030 India Daminozide Market Size and Market Volume List  
Table 2020-2030 India Daminozide Import & Export List  
Table 2020-2030 Japan Daminozide Market Size and Market Volume List  
Table 2020-2030 Japan Daminozide Import & Export List  
Table 2020-2030 South Korea Daminozide Market Size and Market Volume List  
Table 2020-2030 South Korea Daminozide Import & Export List  
Table 2020-2030 Southeast Asia Daminozide Market Size List  
Table 2020-2030 Southeast Asia Daminozide Market Volume List  
Table 2020-2030 Southeast Asia Daminozide Import List  
Table 2020-2030 Southeast Asia Daminozide Export List  
Table 2020-2030 Australia Daminozide Market Size and Market Volume List  
Table 2020-2030 Australia Daminozide Import & Export List  
Table 2020-2030 Europe Daminozide Market Size and Market Volume List  
Figure 2020-2030 Europe Daminozide Market Size and CAGR  
Figure 2020-2030 Europe Daminozide Market Volume and CAGR  
Table 2020-2030 Europe Daminozide Demand List by Application

Table 2020-2025 Europe Daminozide Key Players Sales List  
Table 2020-2025 Europe Daminozide Key Players Market Share List  
Table 2020-2030 Europe Daminozide Demand List by Type  
Table 2020-2025 Europe Daminozide Price List by Type  
Table 2020-2030 Germany Daminozide Market Size and Market Volume List  
Table 2020-2030 Germany Daminozide Import & Export List  
Table 2020-2030 France Daminozide Market Size and Market Volume List  
Table 2020-2030 France Daminozide Import & Export List  
Table 2020-2030 United Kingdom Daminozide Market Size and Market Volume List  
Table 2020-2030 United Kingdom Daminozide Import & Export List  
Table 2020-2030 Italy Daminozide Market Size and Market Volume List  
Table 2020-2030 Italy Daminozide Import & Export List  
Table 2020-2030 Spain Daminozide Market Size and Market Volume List  
Table 2020-2030 Spain Daminozide Import & Export List  
Table 2020-2030 Belgium Daminozide Market Size and Market Volume List  
Table 2020-2030 Belgium Daminozide Import & Export List  
Table 2020-2030 Netherlands Daminozide Market Size and Market Volume List  
Table 2020-2030 Netherlands Daminozide Import & Export List  
Table 2020-2030 Austria Daminozide Market Size and Market Volume List  
Table 2020-2030 Austria Daminozide Import & Export List  
Table 2020-2030 Poland Daminozide Market Size and Market Volume List  
Table 2020-2030 Poland Daminozide Import & Export List  
Table 2020-2030 Russia Daminozide Market Size and Market Volume List  
Table 2020-2030 Russia Daminozide Import & Export List  
Table 2020-2030 MEA Daminozide Market Size and Market Volume List  
Figure 2020-2030 MEA Daminozide Market Size and CAGR  
Figure 2020-2030 MEA Daminozide Market Volume and CAGR  
Table 2020-2030 MEA Daminozide Demand List by Application  
Table 2020-2025 MEA Daminozide Key Players Sales List  
Table 2020-2025 MEA Daminozide Key Players Market Share List  
Table 2020-2030 MEA Daminozide Demand List by Type  
Table 2020-2025 MEA Daminozide Price List by Type  
Table 2020-2030 Egypt Daminozide Market Size and Market Volume List  
Table 2020-2030 Egypt Daminozide Import & Export List  
Table 2020-2030 Israel Daminozide Market Size and Market Volume List  
Table 2020-2030 Israel Daminozide Import & Export List  
Table 2020-2030 South Africa Daminozide Market Size and Market Volume List  
Table 2020-2030 South Africa Daminozide Import & Export List  
Table 2020-2030 Gulf Cooperation Council Countries Daminozide Market Size and

## Market Volume List

Table 2020-2030 Gulf Cooperation Council Countries Daminozide Import & Export List

Table 2020-2030 Turkey Daminozide Market Size and Market Volume List

Table 2020-2030 Turkey Daminozide Import & Export List

Table 2020-2025 Global Daminozide Market Size List by Region

Table 2020-2025 Global Daminozide Market Size Share List by Region

Table 2020-2025 Global Daminozide Market Volume List by Region

Table 2020-2025 Global Daminozide Market Volume Share List by Region

Table 2020-2025 Global Daminozide Demand List by Application

Table 2020-2025 Global Daminozide Demand Market Share List by Application

Table 2020-2025 Global Daminozide Capacity List

Table 2020-2025 Global Daminozide Key Vendors Capacity Share List

Table 2020-2025 Global Daminozide Key Vendors Production List

Table 2020-2025 Global Daminozide Key Vendors Production Share List

Figure 2020-2025 Global Daminozide Capacity Production and Growth Rate

Table 2020-2025 Global Daminozide Key Vendors Production Value List

Figure 2020-2025 Global Daminozide Production Value and Growth Rate

Table 2020-2025 Global Daminozide Key Vendors Production Value Share List

Table 2020-2025 Global Daminozide Demand List by Type

Table 2020-2025 Global Daminozide Demand Market Share List by Type

Table 2020-2025 Regional Daminozide Price List

Table 2025-2030 Global Daminozide Market Size List by Region

Table 2025-2030 Global Daminozide Market Size Share List by Region

Table 2025-2030 Global Daminozide Market Volume List by Region

Table 2025-2030 Global Daminozide Market Volume Share List by Region

Table 2025-2030 Global Daminozide Demand List by Application

Table 2025-2030 Global Daminozide Demand Market Share List by Application

Table 2025-2030 Global Daminozide Capacity List

Table 2025-2030 Global Daminozide Key Vendors Capacity Share List

Table 2025-2030 Global Daminozide Key Vendors Production List

Table 2025-2030 Global Daminozide Key Vendors Production Share List

Figure 2025-2030 Global Daminozide Capacity Production and Growth Rate

Table 2025-2030 Global Daminozide Key Vendors Production Value List

Figure 2025-2030 Global Daminozide Production Value and Growth Rate

Table 2025-2030 Global Daminozide Key Vendors Production Value Share List

Table 2025-2030 Global Daminozide Demand List by Type

Table 2025-2030 Global Daminozide Demand Market Share List by Type

Table 2025-2030 Daminozide Regional Price List

Table Xi'an Hangjie Information

Table SWOT Analysis of Xi'an Hangjie

Table 2020-2025 Xi'an Hangjie Daminozide Product Capacity Production Price Cost  
Production Value

Figure 2020-2025 Xi'an Hangjie Daminozide Capacity Production and Growth Rate

Figure 2020-2025 Xi'an Hangjie Daminozide Market Share

Table Xingtai Bobao Information

Table SWOT Analysis of Xingtai Bobao

Table 2020-2025 Xingtai Bobao Daminozide Product Capacity Production Price Cost  
Production Value

Figure 2020-2025 Xingtai Bobao Daminozide Capacity Production and Growth Rate

Figure 2020-2025 Xingtai Bobao Daminozide Market Share

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