

Cyclohexyl Methacrylate (CHMA) Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

Cyclohexyl Methacrylate (CHMA) Market Summary

Introduction

Cyclohexyl Methacrylate (CHMA) is a specialty monomer used in adhesives, sealants, coatings, optical polymers, composites, and other applications, valued for its high transparency, weather resistance, and adhesion properties. The industry is characterized by its focus on high-performance polymers, driven by demand for durable and optically clear materials in automotive, electronics, and construction sectors. Key trends include bio-based monomers, low-VOC formulations, and advanced polymerization techniques. The market is propelled by increasing demand for high-quality coatings, advancements in optical materials, and the rise of sustainable manufacturing.

Market Size and Growth Forecast

The global Cyclohexyl Methacrylate market was valued at USD 190–350 million in 2024, with an estimated CAGR of 5.5%–7.5% from 2025 to 2030, driven by demand for high-performance polymers.

Regional Analysis

North America is projected to grow at a CAGR of 5.2%–7.2%, with the U.S. leading due to its automotive and electronics sectors, focusing on high-clarity optical polymers.

Europe is expected to achieve a CAGR of 5.0%–7.0%, with Germany driving demand, emphasizing sustainable coatings and adhesives.

Asia Pacific is anticipated to record the highest growth at 6.0%–8.0%, driven by China and Japan, where electronics and construction industries fuel CHMA demand, with trends toward low-VOC formulations.

Rest of the World, particularly Brazil, is expected to grow at 4.8%–6.8%, with trends toward industrial coatings and composites.

Application Analysis

Adhesives & Sealants applications are estimated to grow at a CAGR of 5.8%–7.8%, driven by CHMA's use in high-strength bonding, with trends favoring eco-friendly formulations.

Coatings applications are projected to expand at 5.5%–7.5%, supported by CHMA's use in weather-resistant coatings, with innovations in low-VOC solutions.

Optical polymer applications are expected to grow at 6.0%–8.0%, as CHMA enhances lenses and displays, with trends toward high-transparency materials.

Composite applications are anticipated to rise at 5.2%–7.2%, focusing on lightweight and durable composites, with trends toward automotive applications.

Other applications, including dental and medical materials, are expected to grow at 5.0%–7.0%, emphasizing biocompatible properties.

Key Market Players

BASF, based in Ludwigshafen, Germany, is a leader in CHMA production, offering solutions for coatings and adhesives, known for its sustainable and innovative technologies.

Evonik, headquartered in Essen, Germany, specializes in CHMA for optical polymers, emphasizing high-performance and eco-friendly materials.

MITSUBISHI GAS CHEMICAL, based in Tokyo, Japan, produces CHMA for composites, focusing on durable and lightweight solutions.

Nippon Shokubai, headquartered in Osaka, Japan, offers CHMA for adhesives and sealants, known for its advanced polymerization techniques.

ASAHI KASEI, based in Tokyo, Japan, provides CHMA for optical and industrial applications, emphasizing high-transparency materials.

Fushun Donglian Anxin Chemical, based in Fushun, China, produces cost-effective CHMA for coatings, focusing on scalable production.

Hefeng Chemical, based in China, offers CHMA for adhesives and composites, known for its competitive solutions.

Mitsubishi Chemical, based in Tokyo, Japan, provides CHMA for optical polymers and coatings, renowned for its innovative manufacturing processes.

Porter's Five Forces Analysis

The threat of new entrants is moderate; high capital costs and technical expertise required for CHMA production create barriers, though demand attracts niche players.

The threat of substitutes is moderate; alternative monomers like methyl methacrylate compete, but CHMA's properties maintain its edge.

Buyer power is moderate; manufacturers in electronics and construction negotiate pricing, but CHMA's specialized uses limit buyer leverage.

Supplier power is low; raw materials like cyclohexanol are widely available, reducing supplier influence.

Competitive rivalry is high; key players differentiate through sustainable production and application-specific innovations.

Market Opportunities and Challenges

Opportunities

Rising demand for high-performance coatings drives CHMA adoption.

Advancements in bio-based monomers enhance market growth.

Emerging markets in Asia Pacific offer expansion opportunities due to industrial growth.

Challenges

High production costs limit CHMA adoption in cost-sensitive applications.

Regulatory scrutiny on chemical monomers increases compliance costs.

Competition from alternative monomers challenges market share.

Growth Trend Analysis

The Cyclohexyl Methacrylate market is growing steadily, driven by demand for high-performance polymers. CHMA is registered under the REACH Regulation and manufactured or imported to the European Economic Area above 100 tonnes per annum, reflecting stable production. This aligns with a projected CAGR of 5.5%–7.5% through 2030, highlighting CHMA's growing role in coatings, optical polymers, and adhesives.

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