

Crude Steel Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

Overview

The global crude steel market is poised for significant growth in the coming years, with projections indicating a robust CAGR of approximately 5.3% from 2025 to 2030. The increasing demand across various sectors, including construction, automotive, and manufacturing, is driving this expansion. As of 2025, the global crude steel production reached approximately 1.9 billion metric tons, and it is anticipated to surpass 2.1 billion metric tons by 2025.

Market Size

In 2025, the crude steel market is expected to be valued at around USD 1 trillion, reflecting a substantial growth trajectory. Factors such as increased urbanization, infrastructure development, and a rising population are key drivers of this market. The Asia-Pacific region continues to dominate in terms of both production and consumption, accounting for nearly 70% of the global crude steel output.

Share & Trends Analysis Report By Product Type

The crude steel market can be segmented by product type, including:

Flat Products - 45% market share

Long Products - 25% market share

Steel Pipes - 10% market share

Other Products - 20% market share

Flat products, primarily used in automotive and construction applications, hold the largest segment share, while long products are widely used in building and

infrastructure projects.

Key Players

Major players in the crude steel market include:

ArcelorMittal
NSSMC Group
POSCO
JFE Steel
Tata Steel Group
Nucor Corporation
Hyundai Steel
NLMK
Gerdau
JSW Steel
China Baowu Group
HBIS Group
Shagang Group
Ansteel Group
Shougang Group
Shandong Steel Group
Jianlong Group
Valin Group
Maanshan Steel
Benxi Steel

These companies are focused on expanding their product portfolios and geographic presence, investing in new technologies, and enhancing operational efficiencies.

By Process

The crude steel production processes include:

Bessemer Process - 30% market share
BOS Process - 40% market share
Electric Arc Furnace (EAF) - 30% market share

The BOS process remains the most widely used due to its efficiency in producing high-quality steel. However, the Electric Arc Furnace (EAF) method is gaining traction due to its lower carbon emissions and cost-effectiveness.

By Application

The major applications driving the crude steel market include:

- Sheet - 35% market share
- Pipe - 20% market share
- Strip - 15% market share
- Wire - 10% market share
- Casting - 20% market share

Sheet applications are primarily in automotive bodywork, while the pipe segment is instrumental for oil and gas transmission.

By End-Use

The end-use segments include:

- Construction - 40% market share
- Automotive - 25% market share
- Oil & Gas - 15% market share
- Manufacturing - 20% market share

The construction sector serves as the largest end-user, with increasing investments in infrastructure projects globally.

By Region

The regional analysis of the crude steel market includes:

- Asia-Pacific - 60% market share
- North America - 15% market share
- Europe - 20% market share
- Latin America - 5% market share

China remains the leading producer and consumer of crude steel, significantly impacting the global market trends.

Market News on Policy and Companies

Government policies aimed at sustainable and green steel production are shaping the future of the crude steel market. Stricter emissions regulations in Europe and North America are compelling companies to adapt to advanced technologies. For instance,

companies like ArcelorMittal and POSCO have committed to reducing carbon emissions by 20%-30% by 2025.

Segment Forecasts, 2025 - 2030

Looking ahead, the crude steel market is set to witness various trends:

Increased adoption of Electric Arc Furnace technology: Anticipated growth of approximately 30% in EAF usage due to enhanced environmental regulations.

Expansion in emerging markets: The Asia-Pacific and Latin American regions are expected to drive demand with growth rates estimated between 5% to 8%.

Focus on sustainability: Companies producing green steel solutions might capture up to 25% market share by 2030.

In conclusion, the crude steel market is on a solid growth path fueled by diverse applications, technological advancements, and increasing sustainable practices. Stakeholders will need to remain agile and innovative to capitalize on emerging opportunities and navigate potential challenges in the evolving global market landscape.

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