

Conventional Fire Alarm Panel Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

<https://marketpublishers.com/r/C159F6A74D54EN.html>

Date: February 2025

Pages: 88

Price: US\$ 3,200.00 (Single User License)

ID: C159F6A74D54EN

Abstracts

Conventional Fire Alarm Panel Market Overview

The conventional fire alarm panel market is an integral component of fire safety mechanisms across various sectors. With increasing urbanization, the rising need for safety measures, and the proliferation of fire incidents, the demand for conventional fire alarm systems is forecasted to rise significantly. As of 2025, this market stands at an estimated value of \$1.5 billion globally.

Market Size and Growth Rate

Projected growth for the conventional fire alarm panel market is anticipated at a compound annual growth rate (CAGR) of approximately 6.8% from 2025 to 2030. By the end of 2030, the market is expected to reach around \$2.1 billion, illustrating a robust growth trajectory fueled by advancements in technology and growing construction activities worldwide.

Market Share & Trends Analysis

By Product Type

The conventional fire alarm panel market can be segmented into various product types, including:

Conventional Fire Alarm Control Panels

Conventional Addressable Fire Alarm Panels

Conventional fire alarm control panels account for approximately 65% of the market share, driven by their simplicity and effectiveness in smaller settings. The addressable systems are growing in popularity, with a market share of roughly 35%, owing to their

advanced features and scalability for larger complexes.

By Key Players

Major players in the conventional fire alarm panel market include:

Global Fire Equipment

Ravel Group

Honeywell

MAVILI

C-TEC

Potter Electric Signal Company

Asenware

Ampac

NOHMI BOSAI

EATON

Zeta Alarms Limited

Sanyuanxin

These companies collectively hold around 75% of the market share. Honeywell, as a prominent manufacturer, leads with a market share of about 20%, followed closely by Global Fire Equipment and Ravel Group with shares of approximately 15% each.

By Process

The manufacturing process of conventional fire alarm panels is crucial in market dynamics. The production involves:

Design and Prototyping

Raw Material Sourcing

Manufacturing

Quality Inspection and Testing

Distribution

By Application

Applications of conventional fire alarm systems can be categorized into:

Commercial Buildings

Residential Buildings

Commercial buildings account for approximately 60% of the market application share, driven by stringent safety regulations and larger installations. Residential applications are estimated at 40%, with rising awareness of home safety contributing to growth.

By End-Use

End-use segments of the market significantly affect its growth prospects. The major end-use sectors include:

Healthcare

Education

Retail

Hospitality

Manufacturing Facilities

Healthcare and education sectors are the largest end-users, contributing to approximately 45% of the total market share. Retail spaces also contribute significantly owing to increasing safety regulations.

By Region

Geographically, the conventional fire alarm panel market is segmented into several key regions:

North America

Europe

Asia-Pacific

Latin America

Middle East & Africa

North America holds the largest market share at around 35%, bolstered by strict regulations and a high level of awareness. The Asia-Pacific region is expected to exhibit the highest CAGR of approximately 8.5%, propelled by rapid urbanization and growing industrialization.

Market News and Developments

Ongoing developments within the realm of maximum protection policies and regulations greatly influence the conventional fire alarm panel market. The introduction of the National Fire Protection Association (NFPA) guidelines has augmented market growth in North America. Furthermore, strategic collaborations among key players are anticipated to foster innovation in product offerings. Recent collaborations include

Honeywell's partnership with Asenware to enhance the integration of fire alarm systems with smart building technologies, set to influence market dynamics through 2025 and beyond.

Segment Forecasts 2025 - 2030

Based on ongoing trends and market opportunities, forecasted growth across different segments indicates:

Conventional Fire Alarm Control Panels are likely to grow at 6.0% CAGR, reaching \$1.1 billion by 2030.

Addressable Fire Alarm Panels will grow at a projected CAGR of 7.5%, reaching approximately \$800 million by 2030.

Commercial applications are expected to expand at a CAGR of 7.0%, indicating a significant trend in the construction of new commercial facilities.

The Asia-Pacific region will drive a large portion of this growth, potentially exceeding \$800 million within the same timeframe.

Conclusion

In summary, the conventional fire alarm panel market is poised for substantial growth between 2025 and 2030, driven by regulatory demands, advancements in technology, and increasing awareness of fire safety across diverse sectors. Companies must focus on innovation and strategic partnership to capitalize on emerging opportunities in this vital market.

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