

# **Cobaltosic Oxide Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application**

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## **Abstracts**

### **Cobaltosic Oxide Market Review 2025**

#### **Overview**

The cobaltosic oxide market has seen significant growth and transformation over the past few years, driven largely by the increasing demand for lithium-ion batteries (Li-ion batteries), which are essential for portable electronics and electric vehicles (EVs). Cobaltosic oxide, primarily used as a cathode material in these batteries, is experiencing a surge in interest as industries pursue greener technologies and efficient energy storage solutions.

#### **Market Size**

The global cobaltosic oxide market is projected to reach approximately \$3.5 billion by 2030, growing at a compounded annual growth rate (CAGR) of about 7.2%. This growth is fueled by the expanding electric vehicle market, which is expected to account for more than 30% of the total demand for cobaltosic oxide by 2025.

### **Share & Trends Analysis Report**

#### **By Product Type**

The cobaltosic oxide market can be segmented into three primary product types:

Cobalt(II) oxide (CoO)

Cobalt(III) oxide (Co<sub>2</sub>O<sub>3</sub>)

Cobaltosic oxide (CoOCo<sub>2</sub>O<sub>3</sub>)

Among these, cobaltosic oxide dominates the market, capturing a significant share of approximately 70% in 2025.

### By Key Players

Major players in the cobaltosic oxide market include:

Umicore  
Huayou Cobalt  
GEM Co., Ltd.  
CNGR Advanced Material  
Jinchuan Group

Together, these companies account for around 65% of the global market share, and their ongoing innovations and strategic partnerships are likely to shape market dynamics significantly.

### By Process

The primary processes used in the production of cobaltosic oxide include:

Hydrothermal synthesis  
Solid-state synthesis  
Chemical vapor deposition

Solid-state synthesis currently leads the process segment with a market share of approximately 55% due to its effectiveness in producing high-purity cobaltosic oxide.

### By Application

Cobaltosic oxide has diverse applications, with major segments including:

Li-ion battery precursor  
Pottery enamel  
Glass  
Others (including catalysts and pigments)

Li-ion battery precursors hold the largest share of the market at about 75%, primarily driven by the growing electric vehicle industry and advancements in battery technologies.

### By End-Use

The key end-use sectors for cobaltosic oxide are:

Automotive  
Consumer electronics  
Energy storage systems  
Industrial applications

The automotive sector is expected to dominate the end-use market, contributing to around 40% of total demand by 2025.

By Region  
The regional analysis indicates that:

North America  
Europe  
Asia-Pacific  
Latin America  
Middle East & Africa

Asia-Pacific is projected to be the fastest-growing region, accounting for over 50% of market share due to the rapid increase in electric vehicle production and consumption. China is a key player, given its dominance in electric vehicle manufacturing.

#### Market News on Policy and Companies

Recent regulatory support for EV adoption, particularly in Europe and North America, is significantly bolstering the cobalt oxide market. Policies promoting eco-friendly vehicles are encouraging investments in cleaner battery technologies.

Companies like Umicore and Huayou Cobalt are actively engaged in expanding their production capacities to meet the rising demand. Additionally, strategic collaborations for lithium-ion battery recycling are gaining momentum, thereby creating a closed-loop system that enhances sustainability in the cobalt oxide supply chain.

#### Segment Forecasts

Between 2025 and 2030, the cobalt oxide market is expected to experience robust growth across all segments:

Li-ion battery precursor segment is anticipated to grow at a CAGR of 7%-10%.

The cobalt oxide manufacturing process will also see sustained growth, particularly in solid-state synthesis, driven by innovation in production techniques.

Regions such as Asia-Pacific will continue to witness the highest growth rates, projected at around 8% annually due to ongoing industrialization and technological

advancements.

### Conclusion

Overall, the cobaltosic oxide market is expected to thrive through 2030, supported by the heightened demand for high-performance batteries. The strategic efforts of key market players and the regulatory frameworks favoring sustainable technologies will play a crucial role in defining the future landscape of this industry.

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