

Cargo Pump System Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

Cargo Pump System Market Overview

The cargo pump system market is driven by the growing demand for efficient and reliable pumping systems in various maritime applications, particularly in the transportation of crude oil, chemicals, and offshore oil and gas exploration. These systems are critical for transferring liquid cargoes, ensuring safety, and improving operational efficiency in tankers and floating production storage and offloading units (FPSO). With the increasing global trade in bulk liquids and the expanding offshore oil and gas sector, the market for cargo pump systems is expected to grow steadily over the coming years.

Market Size

The cargo pump system market is projected to grow at a compound annual growth rate (CAGR) of 3.5% to 4.5% during the forecast period. The increasing demand for tankers and FPSOs, particularly in the crude oil and chemical sectors, is expected to drive this growth. Additionally, the adoption of advanced cargo pump technologies designed to improve operational efficiency and reduce environmental impact will contribute to the market's expansion.

Market Share & Trends Analysis

By Product Type

Cargo pump systems vary based on application and design, with key types including centrifugal pumps, positive displacement pumps, and screw pumps. Centrifugal pumps are widely used in crude oil tankers, while screw pumps are commonly found in chemical tankers due to their ability to handle a range of liquid viscosities. The demand

for centrifugal pumps is expected to grow at a CAGR of 3.0% to 4.0%, driven by the growing number of crude oil tanker fleets globally. Meanwhile, the demand for positive displacement pumps in chemical tankers is projected to grow at a CAGR of 4.0% to 5.0%, supported by the increasing chemical trade and the need for precise and efficient liquid transfer systems.

By Application

Crude Oil Tanker: Cargo pumps used in crude oil tankers represent the largest segment in the market. This sector is expected to grow at a CAGR of 3.5% to 4.5% due to the steady demand for crude oil worldwide and the continuous growth of global oil trade.

Chemical Tanker: The demand for cargo pump systems in chemical tankers is also on the rise, driven by the expansion of the global chemical industry. This segment is projected to grow at a CAGR of 4.0% to 5.0%, with an increasing focus on efficient and safe handling of hazardous liquids.

FPSO: The FPSO sector is expected to experience rapid growth in the coming years, driven by the rising exploration and production activities in offshore oil fields. This segment is expected to grow at a CAGR of 4.5% to 5.5%, with a rising demand for advanced pumping systems in offshore platforms for oil production.

By Key Players

Several key market players dominate the cargo pump system industry, offering a range of products suited to different applications. These players include:

Framo: A leading provider of cargo pump systems, Framo offers reliable and efficient pumping solutions for crude oil tankers and FPSOs, with a strong focus on safety and operational efficiency.

Swanehoj: Known for its high-quality and innovative cargo pump systems, Swanehoj serves a diverse range of applications, including chemical and crude oil tankers.

DESMI: DESMI is a prominent supplier of pumping solutions for marine applications, with a reputation for delivering energy-efficient and environmentally

friendly products.

Shinko: Shinko offers a range of cargo pump systems designed for both crude oil and chemical tankers, with advanced features aimed at improving operational efficiency.

Wuhan Marine Machinery Plant: Known for manufacturing a variety of marine equipment, Wuhan Marine Machinery Plant provides reliable cargo pump systems used in crude oil and chemical tankers.

Marflex: Marflex is a key supplier of cargo pumps for the chemical tanker and FPSO sectors, specializing in reliable and high-performance pumping solutions.

Hyowon: Hyowon is a key player in the cargo pump market, offering efficient and robust pumping systems for both chemical and crude oil tankers.

By Region

The cargo pump system market shows different growth patterns across various regions, with the following regional growth expectations:

North America: The North American market for cargo pump systems is expected to grow at a CAGR of 3.0% to 4.0%, driven by the increasing demand for tankers and FPSOs in the U.S. and Canada, particularly in the oil and gas sector.

Europe: The European market is expected to see moderate growth at a CAGR of 3.5% to 4.5%, with demand driven by the need for efficient pumping systems in the region's chemical and crude oil tanker fleets.

Asia-Pacific: Asia-Pacific is projected to experience the highest growth in the cargo pump system market, with a CAGR of 4.5% to 5.5%, due to the region's expanding oil and chemical tanker fleets and increasing FPSO activity.

Middle East & Africa: The Middle East & Africa market is expected to grow at a CAGR of 3.0% to 4.0%, supported by the rising offshore oil exploration activities and the need for cargo pumping solutions in both crude oil tankers and FPSOs.

Growth Outlook (2025-2030)

Application Growth

Crude Oil Tanker: The crude oil tanker sector will continue to experience growth, with a CAGR of 3.5% to 4.5%, driven by the steady demand for crude oil globally.

Chemical Tanker: The chemical tanker segment is projected to see steady growth at a CAGR of 4.0% to 5.0%, fueled by the increasing demand for chemical transport and the adoption of advanced pump technologies.

FPSO: The FPSO sector is anticipated to grow significantly, with a CAGR of 4.5% to 5.5%, driven by increased offshore oil exploration and production activities.

Regional Growth Outlook

Asia-Pacific is expected to lead the growth in cargo pump systems, followed by strong growth in North America and the Middle East, as offshore and tanker fleet activities continue to increase globally.

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