

### Automotive Suspension System Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application, Product Type

https://marketpublishers.com/r/AF3FF87F9CFFEN.html

Date: May 2025

Pages: 95

Price: US\$ 3,200.00 (Single User License)

ID: AF3FF87F9CFFEN

### **Abstracts**

Automotive Suspension System Market Summary

Introduction to the Automotive Suspension System Industry

Automotive suspension systems, critical for vehicle stability and ride comfort, include components like springs, dampers, and air suspensions, with air systems gaining traction due to their complexity and superior performance. The market is driven by passenger cars (90–95%), with global vehicle production rising from 77.4 million in 2020 to 93.5 million in 2023, per OICA, including 68 million passenger cars. ZF's EUR 39.6 million investment in Mexico and Shanghai Baolong's 1.94 million air suspension units in 2024 highlight industry growth. The market is moderately fragmented, with Continental and ZF leading due to advanced air suspension technologies. Innovations focus on lightweight materials and adaptive systems. Challenges include high costs, regulatory pressures, and competition from passive suspensions, yet rising vehicle production and premium car demand drive growth.

Market Size and Growth Forecast

The global Automotive Suspension System market is projected to reach USD 30–35 billion by 2025, with an estimated compound annual growth rate (CAGR) of 1% to 3% through 2030. Growth is driven by vehicle production and air suspension adoption, offset by market maturity.



#### Regional Analysis

North America holds 15–20%, with a growth rate of 1%–2%. The U.S. leads in passenger cars, with Mexico focusing on manufacturing. Trends include premium vehicle demand.

Asia Pacific accounts for 40–50%, with a growth rate of 2%–4%. China's KH Automotive and Japan's Mando drive air suspensions. India's production grows. Trends focus on affordable cars.

Europe holds 30–35%, with a growth rate of 1%–3%. Germany's ZF dominates premium cars. Trends include lightweight systems.

Middle East and Africa hold 0–1%, with a growth rate of 0.5%–1.5%. The UAE's luxury cars grow, but adoption lags. Trends include import reliance.

South America accounts for 2–3%, with a growth rate of 0.5%–1.5%. Brazil's passenger cars support demand. Trends focus on cost efficiency.

#### **Application Analysis**

Passenger Car: Holds 90–95%, with a growth rate of 1%–3%. ZF's air suspensions dominate. Trends include adaptive systems.

Light Commercial Vehicle: Accounts for 5–10%, with a growth rate of 1%–2%. Hendrickson's systems grow. Trends focus on durability.

Heavy Commercial Vehicle: Holds 5–10%, with a growth rate of 1%–2%. Tenneco's systems support trucks. Trends include heavy-duty designs.

Purpose Built Vehicle: Accounts for 0–5%, with a growth rate of 0.5%–1.5%. Mando's niche systems grow. Trends focus on custom solutions.

### Type Analysis

Non-independent Automotive Suspension System: Holds 60–65%, with a growth rate of 1%–2%. Continental's systems dominate affordable cars. Trends include cost-effective designs.



Independent Automotive Suspension System: Accounts for 35–40%, with a growth rate of 2%–3%. ZF's systems lead premium vehicles. Trends focus on air suspensions and EV compatibility.

Key Market Players

Continental: A German firm, Continental develops air suspensions.

Vibracoustic: A German company, Vibracoustic focuses on dampers.

ZF Friedrichshafen: A German firm, ZF supplies adaptive systems.

BILSTEIN: A German company, BILSTEIN develops performance suspensions.

Tenneco: A U.S. firm, Tenneco focuses on heavy-duty systems.

Hendrickson: A U.S. company, Hendrickson supplies truck suspensions.

Mando: A South Korean firm, Mando develops passenger car systems.

Zhongding Group: A Chinese company, Zhongding focuses on air suspensions.

Ningbo Tuopu Group: A Chinese firm, Ningbo supplies adaptive systems.

KH Automotive Technologies: A Chinese company, KH develops air suspensions.

Tianrun Industrial Technology: A Chinese firm, Tianrun focuses on dampers.

Shanghai Baolong: A Chinese company, Shanghai supplies air suspensions.

Porter's Five Forces Analysis

Threat of New Entrants: Low. High technical barriers deter entry, with ZF dominating.

Threat of Substitutes: Low. Passive suspensions compete, but Continental's air systems retain premium appeal.

Bargaining Power of Buyers: High. Automakers switch suppliers, pressuring



Tenneco for pricing.

Bargaining Power of Suppliers: Moderate. Component suppliers influence costs, but ZF's scale reduces dependency.

Competitive Rivalry: High. Continental and ZF compete on technology and pricing.

### Market Opportunities and Challenges

### Opportunities

Vehicle Production Growth: Rising output boosts ZF's sales.

Air Suspension Adoption: Premium cars drive Continental's growth.

Lightweight Materials: Innovations favor Tenneco's expansion.

Emerging Markets: China's cars support KH Automotive's share.

Adaptive Systems: Smart suspensions boost Mando's adoption.

Luxury Vehicle Demand: High-end cars enhance BILSTEIN's revenue.

Electric Vehicles: EV suspensions favor Shanghai Baolong's growth.

#### Challenges

High Costs: Air suspension expenses pressure ZF's margins.

Regulatory Pressures: Emissions laws increase Continental's costs.

Passive Suspension Competition: Basic systems threaten Tenneco's share.

Supply Chain Issues: Component delays disrupt KH Automotive's delivery.

Market Saturation: Mature markets slow Mando's expansion.



Technological Barriers: Complex systems challenge BILSTEIN's innovation.

Price Sensitivity: Affordable cars affect Shanghai Baolong's profitability.



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