

Agriculture Micronutrients Global Market Insights 2025, Analysis and Forecast to 2030, by Market Participants, Regions, Technology, Application, Product Type

<https://marketpublishers.com/r/ADA71A23A295EN.html>

Date: January 2025

Pages: 94

Price: US\$ 3,200.00 (Single User License)

ID: ADA71A23A295EN

Abstracts

Agriculture Micronutrients Market Overview

The agriculture micronutrients market is experiencing steady growth due to the increasing demand for higher crop yields, improved soil health, and sustainable agricultural practices. Micronutrients such as zinc, iron, boron, molybdenum, and manganese play a crucial role in optimizing plant growth and enhancing crop productivity, making them essential for modern farming practices.

Market Size

The global agriculture micronutrients market is expected to grow at a compound annual growth rate (CAGR) of 5% to 7% during the forecast period. This growth is primarily driven by the rising adoption of advanced farming techniques, the need for soil fertility management, and the growing demand for food production due to population growth.

Market Share & Trends Analysis

By Application

The major applications of agriculture micronutrients include:

Soil Application: The soil application segment holds the largest market share and is projected to grow at a CAGR of 5% to 6%. This is driven by the increasing emphasis on soil health management and the need to replenish micronutrients in the soil to enhance crop yields.

Foliar Application: The foliar application segment is expected to grow at a CAGR of 6% to 8%, as this method provides a faster uptake of nutrients by plants, leading to improved crop quality and productivity.

Fertigation: The fertigation segment is anticipated to grow at a CAGR of 5% to 7%, as this technique allows for efficient nutrient delivery through irrigation systems, particularly in regions with water scarcity.

By Product Type

The agriculture micronutrients market is categorized by product type into:

Zinc: Zinc is the most widely used micronutrient in agriculture, primarily due to its essential role in plant growth, photosynthesis, and enzyme activation. The zinc segment is expected to grow at a CAGR of 5% to 6%.

Iron: Iron is crucial for chlorophyll formation and energy transfer in plants. The iron segment is projected to grow at a CAGR of 4% to 6%, driven by its importance in ensuring plant vitality, especially in regions with iron-deficient soils.

Boron: Boron is vital for cell wall formation, flower development, and seed production. This segment is expected to grow at a CAGR of 6% to 7%, as its role in enhancing crop productivity is increasingly recognized in various farming practices.

Molybdenum: Molybdenum plays an essential role in nitrogen fixation in plants. The molybdenum segment is projected to grow at a CAGR of 5% to 6%, driven by its increasing use in optimizing legume growth and soil nitrogen content.

Manganese: Manganese is vital for photosynthesis and enzyme activation. This segment is expected to see moderate growth at a CAGR of 4% to 5%, supported by its importance in improving crop resistance to diseases and environmental stress.

Others: The "Others" category includes micronutrients like copper, cobalt, and chlorine, which are also essential but less widely used. The "Others" segment is expected to grow at a CAGR of 3% to 5%.

By Key Market Players

Key players in the agriculture micronutrients market include:

Akzo Nobel: A leading player in the production of micronutrient solutions for agriculture, Akzo Nobel provides a wide range of high-quality products to improve soil and crop health.

BASF: Known for its innovative agricultural solutions, BASF offers advanced micronutrient products that enhance crop yields and improve overall plant health.

Corteva Agriscience: A major player in the agricultural industry, Corteva offers a comprehensive portfolio of micronutrient products aimed at improving soil fertility and plant productivity.

Bayer: Bayer is a global leader in agriculture, offering a range of micronutrient products designed to support sustainable farming practices and increase crop productivity.

FMC: FMC provides micronutrient solutions for various crops, with a focus on improving plant growth and nutrient absorption for higher yield production.

Growmark: Growmark offers micronutrient solutions tailored to the specific needs of regional farming practices, focusing on improving soil health and crop performance.

J.R. Simplot Food: J.R. Simplot is a major player in the micronutrient market, providing agricultural solutions aimed at improving nutrient availability and crop yield potential.

Ultra Yield Micronutrients: Ultra Yield is recognized for its micronutrient products designed to optimize crop performance and soil health.

Mosaic: Mosaic offers a range of micronutrient solutions focused on improving crop yields, enhancing soil health, and increasing the efficiency of agricultural practices.

Nutrien: Nutrien is a global leader in agricultural products, providing micronutrient solutions to improve plant health and optimize yield outcomes.

Compass Minerals: Compass Minerals offers micronutrient solutions to improve soil fertility and crop productivity, with a focus on sustainability in agriculture.

Yara International: Yara International is a key player in the agriculture sector, offering a variety of micronutrient products that support crop health and high yields.

Aries Agro: Aries Agro provides micronutrient products aimed at enhancing soil fertility and optimizing crop productivity through advanced nutrient management.

By Region

The agriculture micronutrients market is geographically segmented as follows:

Asia-Pacific: The Asia-Pacific region holds the largest share of the agriculture micronutrients market, accounting for approximately 35% to 40% of the total market. This region is expected to grow at a CAGR of 6% to 8%, driven by the rising demand for improved crop yields and soil fertility management in countries like India, China, and Japan.

North America: The North American market, particularly the U.S. and Canada, is expected to grow at a CAGR of 5% to 7% with an estimated market share of 25% to 30%. This growth is driven by advanced farming practices and a growing focus on sustainable agriculture.

Europe: The European market is expected to hold a market share of 20% to 25% and grow at a CAGR of 5% to 6%, supported by government initiatives promoting sustainable farming and increasing awareness of micronutrient application for crop yield optimization.

Latin America and Middle East & Africa: These regions together account for around 10% to 15% of the global market share. They are expected to grow at a CAGR of 4% to 6% due to increasing agricultural activity and growing demand for efficient farming solutions.

Forecast (2025-2030)

Growth in Key Segments

Zinc: Zinc is expected to maintain steady growth at a CAGR of 5% to 6%, driven by its essential role in improving plant health and yield.

Iron: The iron segment is likely to grow at a CAGR of 4% to 6%, supported by its key role in chlorophyll production and plant vitality.

Boron: Boron is anticipated to grow at a CAGR of 6% to 7%, with increasing adoption in crop production and the importance of boron in optimizing plant development.

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