

Aerosol Propellant Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application, Product Type

<https://marketpublishers.com/r/AB41595CAA34EN.html>

Date: May 2025

Pages: 98

Price: US\$ 3,200.00 (Single User License)

ID: AB41595CAA34EN

Abstracts

Aerosol Propellant Market Summary

Aerosol Propellants are gases or liquids used to expel contents from aerosol containers, essential in personal and household care, medical, industrial, and food applications. The industry focuses on safety, environmental compliance, and innovation, with a shift toward sustainable options like hydrocarbons, dimethyl ether (DME), HFCs, and HFOs. The global Aerosol Propellant market is projected to reach 0.9 to 1.8 billion USD by 2025, with a CAGR of 4.5% to 7.5% through 2030, driven by diverse applications and industrial expansion.

Regional Market Trends

The Aerosol Propellant market varies by region, influenced by industrial and consumer needs. Asia-Pacific, led by China and India, dominates due to manufacturing and personal care demand. China expects a CAGR of 5.0% to 7.0%, driven by production and consumption growth. India projects a CAGR of 4.5% to 6.5%, supported by personal care and industrial sectors. North America, mainly the United States, anticipates a CAGR of 4.0% to 6.0%, fueled by medical and industrial uses, with a focus on compliance. Europe, with Germany and France, expects a CAGR of 3.5% to 5.5%, emphasizing sustainable production. Emerging regions like Latin America and Southeast Asia project a CAGR of 4.0% to 6.0%, driven by industrial growth. Asia-Pacific leads in volume, while North America and Europe prioritize innovation.

Applications: Trends and Growth

Aerosol Propellants serve multiple applications, each with distinct growth and trends.

Personal and Household Care

This segment, including deodorants and hair sprays, projects a CAGR of 4.5% to 6.5%, driven by convenience, with trends toward eco-friendly propellants.

Medical

Medical use in inhalers expects a CAGR of 4.0% to 5.5%, fueled by reliable delivery needs, with trends focusing on patient safety.

Industrial

Industrial applications, like paints and foams, anticipate a CAGR of 4.5% to 6.0%, driven by infrastructure, with trends toward high-performance materials.

Food

Food use in dyes and agents projects a CAGR of 4.0% to 5.5%, with trends emphasizing safe formulations.

Types: Trends and Growth

Hydrocarbons

Hydrocarbons expect a CAGR of 4.0% to 5.5%, valued for cost-effectiveness, with trends reducing environmental impact.

Dimethyl Ether (DME)

DME projects a CAGR of 5.0% to 7.0%, favored for low emissions, with trends in eco-

friendly products.

HFCs

HFCs anticipate a CAGR of 3.5% to 5.0%, with trends toward phasing out for sustainability.

HFOs

HFOs project a CAGR of 6.0% to 8.0%, driven by low environmental impact, with trends in premium formulations.

Key Market Players

Key players include Honeywell, Chemours, and Evonik Industries, leading in high-purity propellants. Diversified CPC, GTS SPA, Koura, Daikin, SRF, and Quanzhou Yuji New Material Technology contribute to industrial and electronic applications.

Porter Five Forces Analysis

Threat of New Entrants

The threat is low, with technical and regulatory barriers, though niche opportunities may attract entrants.

Bargaining Power of Suppliers

Suppliers have moderate power, with raw material costs impacting pricing, mitigated by integrated firms.

Bargaining Power of Buyers

Buyers hold moderate power, seeking quality, but propellants' specialized role limits alternatives.

Threat of Substitutes

The threat is moderate, with alternative systems available, but propellants' efficiency reduces risks.

Industry Rivalry

Rivalry is moderate, focused on quality and capacity, with limited players maintaining stability.

Opportunities and Challenges

Opportunities

Growth in personal care, medical, and industrial sectors offers potential, enhanced by sustainability trends favoring eco-friendly propellants.

Challenges

Raw material volatility and regulatory pressures pose risks, while competition from substitutes requires innovation.

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