

Acrylonitrile Butadiene Styrene (ABS) Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

Acrylonitrile Butadiene Styrene (ABS) Market Summary

Introduction

Acrylonitrile Butadiene Styrene (ABS) is a versatile thermoplastic known for its strength, impact resistance, and ease of processing. Used in automotive, household, and medical applications, ABS combines durability with aesthetic appeal. The market is characterized by its wide application scope, cost-effectiveness, and reliance on injection molding. Key drivers include automotive lightweighting, consumer goods demand, and medical device growth, with trends focusing on recycled ABS, flame-retardant grades, and 3D printing applications.

Market Size and Growth Forecast

The global Acrylonitrile Butadiene Styrene (ABS) market was valued at USD 24.5 billion to USD 36.9 billion in 2024, with an estimated CAGR of 5.0% to 7.0% from 2025 to 2030, driven by industrial and consumer needs.

Regional Analysis

North America grows at 4.5-6.5%, with the USA leading due to automotive and consumer goods; trends focus on recycling.

Europe achieves a growth rate of 5.0-7.0%, driven by Germany; trends emphasize lightweight materials.

Asia Pacific sees a growth rate of 5.5-7.5%, led by China and South Korea; trends highlight mass production.

The Rest of the World records a growth rate of 4.5-6.5%, with India emerging; trends focus on cost-effective ABS.

Application Analysis

Automotive expands at 5.5-7.5%; it reduces vehicle weight, with trends favoring high-strength grades.

Household Application grows at 5.0-7.0%; it enhances appliances, with trends focusing on aesthetics.

Office Equipment rises at 4.5-6.5%; it supports durability, with trends emphasizing flame-retardant ABS.

Medical expands at 5.5-7.5%; it aids device production, with trends favoring biocompatibility.

Consumer Goods grows at 5.0-7.0%; it offers versatility, with trends focusing on 3D printing.

Others rise at 4.0-6.0%; it includes niche uses, with trends emphasizing specialty grades.

Key Market Players

CHIMEI, from Kaohsiung, Taiwan, leads in ABS production, offering solutions for automotive and consumer goods.

LG Chem, based in Seoul, South Korea, specializes in chemicals, crafting ABS for office equipment.

Ineos Styrolution, from Frankfurt, Germany, focuses on styrenics, producing ABS for medical applications.

Formosa Chemicals & Fibre Corp. (FCFC), from Taipei, Taiwan, excels in plastics,

offering ABS for household use.

Denka, headquartered in Tokyo, Japan, provides specialty chemicals, crafting ABS for automotive durability.

CNPC, from Beijing, China, focuses on petrochemicals, producing ABS for cost-effective applications.

LOTTE Chemical, based in Seoul, South Korea, specializes in polymers, offering ABS for consumer goods.

Techno-UMG, from Tokyo, Japan, excels in ABS blends, crafting solutions for office equipment.

Toray, headquartered in Tokyo, Japan, focuses on advanced materials, producing ABS for medical use.

Dagu Chemical, from Tianjin, China, provides chemical products, offering ABS for industrial applications.

SABIC, from Riyadh, Saudi Arabia, specializes in plastics, crafting ABS for automotive lightweighting.

Styrenix Performance Materials Limited, based in Vadodara, India, focuses on styrenics, producing ABS for local markets.

Taita Chemical Company, from Taipei, Taiwan, excels in chemicals, offering ABS for consumer durability.

Porter's Five Forces Analysis

The threat of new entrants is moderate; high capital costs deter entry, but demand encourages participation.

The threat of substitutes is moderate; alternative plastics compete but lack ABS's balance of properties.

Buyer power is moderate; industries demand quality, though large buyers influence pricing.

Supplier power is moderate; petrochemical feedstocks create some dependency.

Competitive rivalry is high; firms innovate with recycled and specialty ABS.

Market Opportunities and Challenges

Opportunities

Automotive lightweighting boosts ABS use.

Recycling trends enhance sustainability.

Consumer goods growth drives demand.

Challenges

Raw material price volatility affects costs.

Competition from alternatives limits share.

Regulatory pressures on plastics pose risks.

Merger and Acquisition News

INEOS Styrolution to Sell its ABS and SAN Production Site in Thailand to Styrenix (Date: September 2024): This enhances Styrenix's ABS capacity for automotive use.

Sudarshan Chemical Enters into Definitive Agreement to Acquire Heubach Group (Date: October 2024): This boosts Sudarshan's ABS-related offerings for consumer goods.

Growth Trend Analysis

Jilin Petrochemical's 600,000-ton ABS project in 2024 reflects a trend toward large-

scale production, supporting a projected CAGR of 5.0-7.0% through 2030, driven by industrial and consumer demand.

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