

# **2,3,3,3-Tetrafluoropropene Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application**

<https://marketpublishers.com/r/2818B500CC06EN.html>

Date: March 2025

Pages: 82

Price: US\$ 3,200.00 (Single User License)

ID: 2818B500CC06EN

## **Abstracts**

### **2,3,3,3-Tetrafluoropropene Market Summary**

#### **Introduction**

2,3,3,3-Tetrafluoropropene (HFO-1234yf) is an HFO refrigerant, synonymous with R-1234yf, used in automotive, stationary HVAC, and refrigeration applications, prized for its low GWP and compatibility with existing systems. The market focuses on sustainability, regulatory alignment, and performance, driven by global efforts to reduce greenhouse gas emissions. It caters to industries seeking eco-friendly refrigerants, reflecting a sector shaped by environmental policies and technological progress. Key drivers include automotive AC adoption, HVAC retrofitting, and advancements in fluorochemical production.

#### **Market Size and Growth Forecast**

The global 2,3,3,3-Tetrafluoropropene market is estimated at USD 0.8 to 1.2 billion in 2025, with a CAGR of 6.0% to 7.0% from 2025 to 2030, driven by regulatory and cooling demands.

#### **Regional Analysis**

**North America:** Holds 25-30% market share, with a growth rate of 5-6%. Growth is driven by automotive trends, with the United States leading in vehicle use and Canada focusing on HVAC.

**Europe:** Accounts for 20-25% market share, with a growth rate of 5-6%. Demand from Germany and the UK supports stability, driven by EU climate goals.

**Asia Pacific:** Represents 35-40% market share, with a growth rate of 7-8%. China and Japan drive growth with production scale-up.

**Rest of the World:** Holds 10-15% market share, growing at 6-7%, with Brazil leading

due to refrigeration needs.

Trends in Europe emphasize compliance, while Asia Pacific focuses on cost.

### Application Analysis

Automotive grows at 6-7%, driven by regulatory shifts, with trends toward use in new car AC systems enhancing sustainability. Stationary HVAC grows at 5-6%, fueled by retrofitting needs, with trends toward adoption in commercial systems. Refrigeration grows at 5-6%, supporting eco-friendly cooling, with trends toward use in low-GWP refrigeration units.

### Key Market Players

**Chemours:** Chemours offers 2,3,3,3-Tetrafluoropropene for automotive applications. Known for its sustainable, high-quality refrigerants, it serves global markets.

**Honeywell:** Honeywell provides 2,3,3,3-Tetrafluoropropene for HVAC. It excels in innovative, compliant solutions worldwide.

**AGC:** AGC supplies 2,3,3,3-Tetrafluoropropene for regional uses. It focuses on reliable, efficient products for Asia.

**3F Zhonghao:** 3F Zhonghao offers 2,3,3,3-Tetrafluoropropene for refrigeration. Known for its scalable solutions, it supports China's industry.

**Juhua:** Juhua provides 2,3,3,3-Tetrafluoropropene for diverse needs. It excels in cost-effective, quality products for Asia.

**Arkema:** Arkema supplies 2,3,3,3-Tetrafluoropropene for HVAC. Known for its sustainable solutions, it serves Europe.

**Navin Fluorine:** Navin offers 2,3,3,3-Tetrafluoropropene for regional markets. It focuses on practical, compliant products for India.

These companies compete on compliance, performance, and cost, driving the market through innovation.

### Porter's Five Forces Analysis

The threat of new entrants is moderate due to regulatory barriers. Substitutes are low, with limited low-GWP options. Buyer power is medium, with OEMs negotiating. Supplier power is high due to patented processes. Rivalry is high, pushing efficiency and cost.

### Market Opportunities and Challenges

#### Opportunities

Regulatory shifts boosting 2,3,3,3-Tetrafluoropropene use.

Advancements in fluorochemical production.

Expansion into emerging refrigeration markets.

#### Challenges

High production costs limiting adoption.

Safety handling requirements increasing costs.

Market saturation in regulated regions requiring innovation.

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