

2-Phenoxyethyl Acrylate (PHEA) Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

2-Phenoxyethyl Acrylate (PHEA) Market Summary

The 2-Phenoxyethyl Acrylate (PHEA) market represents a specialized segment within the UV-curable monomers and specialty chemicals industry, characterized by its critical role in high-performance coating formulations, printing inks, composite materials, and advanced polymer applications. PHEA is a low-viscosity monomer that demonstrates exceptional dilution properties, high reactivity, elevated refractive index, minimal shrinkage characteristics, and superior flexibility in cured systems. However, the inherent phenolic odor of PHEA restricts its application in formulations where low odor requirements are critical, creating both opportunities and limitations within specific market segments. The global PHEA market is estimated to be valued between 60-120 million USD in 2025, representing a mature but strategically important niche within the specialty acrylate monomers sector. The market is projected to experience steady compound annual growth rates ranging from 2.5% to 5.0% through 2030, driven by expanding applications in UV-curable coatings, digital printing technologies, advanced composite manufacturing, and the growing demand for high-performance materials in industrial applications.

Application Analysis and Market Segmentation

The PHEA market segments into distinct application areas, each demonstrating unique growth characteristics influenced by technological advancement, environmental regulations, and end-use industry requirements.

Coating Applications

The coating segment represents the most significant application area for PHEA, accounting for a substantial portion of global demand. In this application, PHEA functions as a reactive diluent and performance modifier that enhances the flexibility, adhesion, and overall performance characteristics of UV-curable coating systems. The low viscosity properties enable formulators to achieve desired application viscosities while maintaining high solids content, supporting environmental compliance requirements. This segment demonstrates growth rates of 3-4% annually, driven by increasing adoption of UV-curable technologies in automotive refinish, industrial coatings, wood finishes, and protective coating applications.

The coating application benefits from the ongoing transition from solvent-based systems to environmentally friendly UV-curable formulations, particularly in markets with stringent volatile organic compound regulations. Industrial coating applications demand materials with enhanced durability and performance characteristics, supporting steady demand growth. The automotive sector's requirement for high-quality surface finishes and rapid processing capabilities further drives adoption of PHEA-containing UV coating systems.

Ink Applications

PHEA serves as a critical component in UV-curable printing ink formulations, where its high reactivity and excellent dilution properties enable the production of high-quality printed materials with superior cure characteristics. This segment shows growth rates of 2.5-4% annually, driven by expanding digital printing markets, packaging industry growth, and increasing demand for high-resolution printing applications. The segment benefits from the continuous advancement in digital printing technologies and the growing requirement for environmentally compliant ink systems.

Digital printing applications particularly value PHEA's contribution to ink performance, including improved adhesion to diverse substrates, enhanced color development through its high refractive index, and superior flexibility in finished prints. The packaging industry's emphasis on high-quality graphics and rapid production cycles creates additional opportunities for PHEA-based ink formulations.

Composite Applications

The composite materials segment utilizes PHEA in advanced fiber-reinforced plastic systems and specialized composite applications where enhanced flexibility and impact resistance are required. This segment demonstrates growth rates of 4-5% annually, supported by expanding aerospace applications, automotive lightweighting initiatives, and advanced manufacturing requirements. PHEA's ability to improve the toughness and flexibility of composite matrices makes it valuable in applications requiring enhanced impact resistance and durability.

The aerospace and automotive industries' continuous pursuit of lightweight, high-performance materials drives demand for advanced composite systems incorporating specialized monomers like PHEA. Wind energy applications and sporting goods manufacturing represent additional growth opportunities within this segment.

Other Applications

Additional applications include specialized adhesive systems, optical materials, and emerging uses in 3D printing and advanced manufacturing processes. This segment shows variable growth rates of 3-6% annually, depending on specific application development and technological advancement. Research continues into new polymer architectures that can utilize PHEA's unique combination of flexibility and reactivity for enhanced performance characteristics.

Regional Market Distribution and Geographic Trends

The PHEA market demonstrates regional characteristics influenced by industrial manufacturing capabilities, regulatory frameworks, and end-use industry distribution. Asia-Pacific represents the dominant regional market, with growth rates estimated at 4-6% annually, driven by substantial coating and printing industry capacity, expanding electronics manufacturing, and increasing adoption of UV-curable technologies. China serves as the primary production and consumption center, supported by significant manufacturing infrastructure and growing domestic demand across multiple end-use sectors. The region benefits from established chemical manufacturing capabilities, integrated supply chains, and proximity to major end-use industries including automotive, electronics, and packaging.

Japan demonstrates strong adoption in high-technology printing applications and precision coating systems where material performance requirements are exceptionally demanding. South Korea contributes significantly through its advanced electronics and

automotive industries, both requiring high-performance coating and printing solutions.

North America maintains important market positions through advanced coating technologies, digital printing innovations, and specialized industrial applications. The region shows growth rates of 2-4% annually, supported by stringent environmental regulations driving UV-curable technology adoption and established infrastructure for high-performance materials. The United States represents the primary market within the region, driven by automotive, aerospace, and advanced manufacturing applications.

Europe demonstrates steady market development with growth rates of 2.5-4% annually, supported by environmental regulations favoring UV-curable systems, automotive industry requirements, and advanced printing technology adoption. Germany, France, and the United Kingdom represent key markets within the region, each contributing to demand through specialized industrial applications and technology development initiatives.

Key Market Players and Competitive Landscape

The PHEA market features a competitive landscape dominated by established specialty chemical manufacturers with advanced acrylate monomer production capabilities and technical expertise.

Arkema

Arkema operates as a leading player in the specialty acrylates market with comprehensive production capabilities for UV-curable monomers including PHEA. The company leverages its integrated chemical business and extensive research capabilities to serve demanding applications in coatings, inks, and advanced materials. Arkema's strong technical support organization and global distribution network enable effective market penetration across diverse geographic regions and applications.

Allnex

Allnex represents a significant force in the coating resins and additives market, with established capabilities in UV-curable systems and specialty monomers. The company's focus on sustainable coating technologies and innovative formulation solutions supports its position in PHEA applications, particularly in industrial and

automotive coating segments.

Covestro

Covestro contributes to the PHEA market through its advanced materials portfolio and expertise in high-performance polymer systems. The company's technological capabilities and focus on sustainable solutions enable participation in specialized PHEA applications requiring enhanced performance characteristics.

BASF

BASF operates extensive specialty chemical capabilities including acrylate monomer production and advanced coating technologies. The company's global presence and comprehensive technical support organization enable effective service to diverse PHEA applications and geographic markets.

IGM Resins

IGM Resins maintains specialized expertise in photoinitiators and UV-curable systems, with strategic expansion into monomer production capabilities. The company's 2022 acquisition of Jiangsu Litian Technology Co. Ltd., which operates 38,000 tons of UV monomer capacity, significantly enhances IGM Resins' position in the UV monomers market including PHEA applications.

Asian Market Players

Osaka Organic Chemical contributes specialized production capabilities and technical expertise in acrylate chemistry, serving both domestic Japanese markets and international customers. Miwon Specialty Chemical and Eternal Materials represent established Asian producers with significant regional market presence and technical capabilities. Gangdong Haohui New Materials Co. Ltd. contributes to production capacity and serves growing Chinese market demand.

Porter's Five Forces Analysis

Supplier Power: Moderate to High

The PHEA industry depends on specialized raw materials including phenol derivatives and acrylic acid, which are available from a limited number of qualified suppliers. The technical requirements for high-purity raw materials suitable for UV-curable applications create some supplier concentration, particularly for materials meeting stringent quality specifications. However, the relatively established nature of these raw material markets provides some supply security.

Buyer Power: Moderate

Major buyers include coating manufacturers, ink producers, and composite material companies who demonstrate moderate purchasing power through their technical specifications and volume commitments. End-users often require extensive technical support and consistent quality, limiting their ability to switch suppliers easily. The specialized performance characteristics of PHEA in specific applications provide suppliers with some pricing power, while the availability of alternative monomers limits excessive buyer dependence.

Threat of New Entrants: Moderate

Entry barriers exist due to the technical expertise required for acrylate monomer synthesis, capital investment requirements for specialized production facilities, and established customer relationships in specialty applications. However, the technology is relatively mature compared to more specialized fluorochemicals, and regulatory requirements, while significant, are manageable for experienced chemical manufacturers.

Threat of Substitutes: Moderate to High

Several alternative acrylate monomers and reactive diluents can substitute for PHEA in many applications, including other phenoxy acrylates, alkyl acrylates, and specialized functional monomers. The choice often depends on specific performance requirements, cost considerations, and formulation constraints. The odor limitations of PHEA create opportunities for odorless alternatives in sensitive applications.

Competitive Rivalry: Moderate to High

The industry demonstrates moderate to high competitive intensity among established players, with competition focused on production quality, technical support, cost competitiveness, and application development. Companies compete through manufacturing efficiency, customer technical service, and formulation expertise while managing the mature nature of the technology and established market positions.

Market Opportunities and Challenges

Opportunities

The PHEA market benefits from several growth opportunities driven by technological advancement and expanding high-performance applications. The continued global transition toward environmentally compliant coating systems creates sustained demand for UV-curable technologies incorporating PHEA. The expansion of digital printing markets, particularly in packaging and commercial printing applications, drives demand for high-performance ink systems utilizing PHEA's unique properties.

Advanced manufacturing processes, including 3D printing and additive manufacturing technologies, represent emerging opportunities for specialized acrylate monomers with tailored performance characteristics. The automotive industry's emphasis on high-quality surface finishes and rapid processing capabilities supports demand for PHEA-containing coating systems. Aerospace applications requiring lightweight, high-performance composite materials create opportunities for specialized formulations incorporating PHEA.

The development of new application areas in electronics, optical materials, and specialized adhesive systems presents potential for market expansion beyond traditional uses. Emerging markets in Asia-Pacific and Latin America offer growth opportunities as industrial development and environmental regulations drive adoption of advanced coating and printing technologies.

Challenges

The market faces several challenges that may impact growth potential. The mature

nature of acrylate monomer technology creates intense price competition and margin pressure, particularly as production capacity expands and alternative products enter the market. The inherent phenolic odor of PHEA limits its application in formulations where low odor requirements are critical, restricting market penetration in certain segments.

Raw material cost volatility, particularly for phenol derivatives and acrylic acid, creates ongoing margin challenges and requires effective supply chain management. Environmental regulations, while generally supportive of UV-curable technologies, continue to evolve and may impose additional restrictions or reporting requirements for chemical manufacturers.

Competition from alternative monomers and advancing polymer technologies may limit market expansion in specific applications, requiring continuous innovation and application development to maintain competitive positioning. The development of odorless alternatives with comparable performance characteristics could impact long-term demand in odor-sensitive applications.

Market volatility in end-use industries, particularly automotive and packaging sectors, can create demand fluctuations that impact production planning and capacity utilization. Economic uncertainties and changing consumer preferences toward sustainable products require ongoing adaptation of product offerings and market strategies.

Contents

CHAPTER 1 EXECUTIVE SUMMARY

CHAPTER 2 ABBREVIATION AND ACRONYMS

CHAPTER 3 PREFACE

- 3.1 Research Scope
- 3.2 Research Sources
 - 3.2.1 Data Sources
 - 3.2.2 Assumptions
- 3.3 Research Method

CHAPTER 4 MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 Classification/Types
- 4.3 Application/End Users

CHAPTER 5 MARKET TREND ANALYSIS

- 5.1 Introduction
- 5.2 Drivers
- 5.3 Restraints
- 5.4 Opportunities
- 5.5 Threats

CHAPTER 6 INDUSTRY CHAIN ANALYSIS

- 6.1 Upstream/Suppliers Analysis
- 6.2 2-Phenoxyethyl Acrylate (Phea) Analysis
 - 6.2.1 Technology Analysis
 - 6.2.2 Cost Analysis
 - 6.2.3 Market Channel Analysis
- 6.3 Downstream Buyers/End Users

CHAPTER 7 LATEST MARKET DYNAMICS

- 7.1 Latest News
- 7.2 Merger and Acquisition
- 7.3 Planned/Future Project
- 7.4 Policy Dynamics

CHAPTER 8 TRADING ANALYSIS

- 8.1 Export of 2-Phenoxyethyl Acrylate (Phea) by Region
- 8.2 Import of 2-Phenoxyethyl Acrylate (Phea) by Region
- 8.3 Balance of Trade

CHAPTER 9 HISTORICAL AND FORECAST 2-PHENOXYETHYL ACRYLATE (PHEA) MARKET IN NORTH AMERICA (2020-2030)

- 9.1 2-Phenoxyethyl Acrylate (Phea) Market Size
- 9.2 2-Phenoxyethyl Acrylate (Phea) Demand by End Use
- 9.3 Competition by Players/Suppliers
- 9.4 Type Segmentation and Price
- 9.5 Key Countries Analysis
 - 9.5.1 United States
 - 9.5.2 Canada
 - 9.5.3 Mexico

CHAPTER 10 HISTORICAL AND FORECAST 2-PHENOXYETHYL ACRYLATE (PHEA) MARKET IN SOUTH AMERICA (2020-2030)

- 10.1 2-Phenoxyethyl Acrylate (Phea) Market Size
- 10.2 2-Phenoxyethyl Acrylate (Phea) Demand by End Use
- 10.3 Competition by Players/Suppliers
- 10.4 Type Segmentation and Price
- 10.5 Key Countries Analysis
 - 10.5.1 Brazil
 - 10.5.2 Argentina
 - 10.5.3 Chile
 - 10.5.4 Peru

CHAPTER 11 HISTORICAL AND FORECAST 2-PHENOXYETHYL ACRYLATE (PHEA) MARKET IN ASIA & PACIFIC (2020-2030)

- 11.1 2-Phenoxyethyl Acrylate (Phea) Market Size
- 11.2 2-Phenoxyethyl Acrylate (Phea) Demand by End Use
- 11.3 Competition by Players/Suppliers
- 11.4 Type Segmentation and Price
- 11.5 Key Countries Analysis
 - 11.5.1 China
 - 11.5.2 India
 - 11.5.3 Japan
 - 11.5.4 South Korea
 - 11.5.5 Southeast Asia
 - 11.5.6 Australia

CHAPTER 12 HISTORICAL AND FORECAST 2-PHENOXYETHYL ACRYLATE (PHEA) MARKET IN EUROPE (2020-2030)

- 12.1 2-Phenoxyethyl Acrylate (Phea) Market Size
- 12.2 2-Phenoxyethyl Acrylate (Phea) Demand by End Use
- 12.3 Competition by Players/Suppliers
- 12.4 Type Segmentation and Price
- 12.5 Key Countries Analysis
 - 12.5.1 Germany
 - 12.5.2 France
 - 12.5.3 United Kingdom
 - 12.5.4 Italy
 - 12.5.5 Spain
 - 12.5.6 Belgium
 - 12.5.7 Netherlands
 - 12.5.8 Austria
 - 12.5.9 Poland
 - 12.5.10 Russia

CHAPTER 13 HISTORICAL AND FORECAST 2-PHENOXYETHYL ACRYLATE (PHEA) MARKET IN MEA (2020-2030)

- 13.1 2-Phenoxyethyl Acrylate (Phea) Market Size
- 13.2 2-Phenoxyethyl Acrylate (Phea) Demand by End Use
- 13.3 Competition by Players/Suppliers
- 13.4 Type Segmentation and Price
- 13.5 Key Countries Analysis

- 13.5.1 Egypt
- 13.5.2 Israel
- 13.5.3 South Africa
- 13.5.4 Gulf Cooperation Council Countries
- 13.5.5 Turkey

CHAPTER 14 SUMMARY FOR GLOBAL 2-PHENOXYETHYL ACRYLATE (PHEA) MARKET (2020-2025)

- 14.1 2-Phenoxyethyl Acrylate (Phea) Market Size
- 14.2 2-Phenoxyethyl Acrylate (Phea) Demand by End Use
- 14.3 Competition by Players/Suppliers
- 14.4 Type Segmentation and Price

CHAPTER 15 GLOBAL 2-PHENOXYETHYL ACRYLATE (PHEA) MARKET FORECAST (2025-2030)

- 15.1 2-Phenoxyethyl Acrylate (Phea) Market Size Forecast
- 15.2 2-Phenoxyethyl Acrylate (Phea) Demand Forecast
- 15.3 Competition by Players/Suppliers
- 15.4 Type Segmentation and Price Forecast

CHAPTER 16 ANALYSIS OF GLOBAL KEY VENDORS

- 16.1 Arkema
 - 16.1.1 Company Profile
 - 16.1.2 Main Business and 2-Phenoxyethyl Acrylate (PHEA) Information
 - 16.1.3 SWOT Analysis of Arkema
 - 16.1.4 Arkema 2-Phenoxyethyl Acrylate (PHEA) Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.2 Allnex
 - 16.2.1 Company Profile
 - 16.2.2 Main Business and 2-Phenoxyethyl Acrylate (PHEA) Information
 - 16.2.3 SWOT Analysis of Allnex
 - 16.2.4 Allnex 2-Phenoxyethyl Acrylate (PHEA) Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.3 Covestro
 - 16.3.1 Company Profile
 - 16.3.2 Main Business and 2-Phenoxyethyl Acrylate (PHEA) Information

- 16.3.3 SWOT Analysis of Covestro
- 16.3.4 Covestro 2-Phenoxyethyl Acrylate (PHEA) Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.4 BASF
 - 16.4.1 Company Profile
 - 16.4.2 Main Business and 2-Phenoxyethyl Acrylate (PHEA) Information
 - 16.4.3 SWOT Analysis of BASF
 - 16.4.4 BASF 2-Phenoxyethyl Acrylate (PHEA) Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.5 IGM Resins
 - 16.5.1 Company Profile
 - 16.5.2 Main Business and 2-Phenoxyethyl Acrylate (PHEA) Information
 - 16.5.3 SWOT Analysis of IGM Resins
 - 16.5.4 IGM Resins 2-Phenoxyethyl Acrylate (PHEA) Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.6 Osaka Organic Chemical
 - 16.6.1 Company Profile
 - 16.6.2 Main Business and 2-Phenoxyethyl Acrylate (PHEA) Information
 - 16.6.3 SWOT Analysis of Osaka Organic Chemical
 - 16.6.4 Osaka Organic Chemical 2-Phenoxyethyl Acrylate (PHEA) Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.7 Miwon Specialty Chemical
 - 16.7.1 Company Profile
 - 16.7.2 Main Business and 2-Phenoxyethyl Acrylate (PHEA) Information
 - 16.7.3 SWOT Analysis of Miwon Specialty Chemical
 - 16.7.4 Miwon Specialty Chemical 2-Phenoxyethyl Acrylate (PHEA) Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.8 Eternal Materials
 - 16.8.1 Company Profile
 - 16.8.2 Main Business and 2-Phenoxyethyl Acrylate (PHEA) Information
 - 16.8.3 SWOT Analysis of Eternal Materials
 - 16.8.4 Eternal Materials 2-Phenoxyethyl Acrylate (PHEA) Sales, Revenue, Price and Gross Margin (2020-2025)

Please ask for sample pages for full companies list

Tables & Figures

TABLES AND FIGURES

Table Abbreviation and Acronyms List

Table Research Scope of 2-Phenoxyethyl Acrylate (Phea) Report

Table Data Sources of 2-Phenoxyethyl Acrylate (Phea) Report

Table Major Assumptions of 2-Phenoxyethyl Acrylate (Phea) Report

Figure Market Size Estimated Method

Figure Major Forecasting Factors

Figure 2-Phenoxyethyl Acrylate (Phea) Picture

Table 2-Phenoxyethyl Acrylate (Phea) Classification

Table 2-Phenoxyethyl Acrylate (Phea) Applications List

Table Drivers of 2-Phenoxyethyl Acrylate (Phea) Market

Table Restraints of 2-Phenoxyethyl Acrylate (Phea) Market

Table Opportunities of 2-Phenoxyethyl Acrylate (Phea) Market

Table Threats of 2-Phenoxyethyl Acrylate (Phea) Market

Table Raw Materials Suppliers List

Table Different Production Methods of 2-Phenoxyethyl Acrylate (Phea)

Table Cost Structure Analysis of 2-Phenoxyethyl Acrylate (Phea)

Table Key End Users List

Table Latest News of 2-Phenoxyethyl Acrylate (Phea) Market

Table Merger and Acquisition List

Table Planned/Future Project of 2-Phenoxyethyl Acrylate (Phea) Market

Table Policy of 2-Phenoxyethyl Acrylate (Phea) Market

Table 2020-2030 Regional Export of 2-Phenoxyethyl Acrylate (Phea)

Table 2020-2030 Regional Import of 2-Phenoxyethyl Acrylate (Phea)

Table 2020-2030 Regional Trade Balance

Figure 2020-2030 Regional Trade Balance

Table 2020-2030 North America 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Figure 2020-2030 North America 2-Phenoxyethyl Acrylate (Phea) Market Size and CAGR

Figure 2020-2030 North America 2-Phenoxyethyl Acrylate (Phea) Market Volume and CAGR

Table 2020-2030 North America 2-Phenoxyethyl Acrylate (Phea) Demand List by Application

Table 2020-2025 North America 2-Phenoxyethyl Acrylate (Phea) Key Players Sales List

Table 2020-2025 North America 2-Phenoxyethyl Acrylate (Phea) Key Players Market Share List

- Table 2020-2030 North America 2-Phenoxyethyl Acrylate (Phea) Demand List by Type
- Table 2020-2025 North America 2-Phenoxyethyl Acrylate (Phea) Price List by Type
- Table 2020-2030 United States 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List
- Table 2020-2030 United States 2-Phenoxyethyl Acrylate (Phea) Import & Export List
- Table 2020-2030 Canada 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List
- Table 2020-2030 Canada 2-Phenoxyethyl Acrylate (Phea) Import & Export List
- Table 2020-2030 Mexico 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List
- Table 2020-2030 Mexico 2-Phenoxyethyl Acrylate (Phea) Import & Export List
- Table 2020-2030 South America 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List
- Figure 2020-2030 South America 2-Phenoxyethyl Acrylate (Phea) Market Size and CAGR
- Figure 2020-2030 South America 2-Phenoxyethyl Acrylate (Phea) Market Volume and CAGR
- Table 2020-2030 South America 2-Phenoxyethyl Acrylate (Phea) Demand List by Application
- Table 2020-2025 South America 2-Phenoxyethyl Acrylate (Phea) Key Players Sales List
- Table 2020-2025 South America 2-Phenoxyethyl Acrylate (Phea) Key Players Market Share List
- Table 2020-2030 South America 2-Phenoxyethyl Acrylate (Phea) Demand List by Type
- Table 2020-2025 South America 2-Phenoxyethyl Acrylate (Phea) Price List by Type
- Table 2020-2030 Brazil 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List
- Table 2020-2030 Brazil 2-Phenoxyethyl Acrylate (Phea) Import & Export List
- Table 2020-2030 Argentina 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List
- Table 2020-2030 Argentina 2-Phenoxyethyl Acrylate (Phea) Import & Export List
- Table 2020-2030 Chile 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List
- Table 2020-2030 Chile 2-Phenoxyethyl Acrylate (Phea) Import & Export List
- Table 2020-2030 Peru 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List
- Table 2020-2030 Peru 2-Phenoxyethyl Acrylate (Phea) Import & Export List
- Table 2020-2030 Asia & Pacific 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List
- Figure 2020-2030 Asia & Pacific 2-Phenoxyethyl Acrylate (Phea) Market Size and

CAGR

Figure 2020-2030 Asia & Pacific 2-Phenoxyethyl Acrylate (Phea) Market Volume and CAGR

Table 2020-2030 Asia & Pacific 2-Phenoxyethyl Acrylate (Phea) Demand List by Application

Table 2020-2025 Asia & Pacific 2-Phenoxyethyl Acrylate (Phea) Key Players Sales List

Table 2020-2025 Asia & Pacific 2-Phenoxyethyl Acrylate (Phea) Key Players Market Share List

Table 2020-2030 Asia & Pacific 2-Phenoxyethyl Acrylate (Phea) Demand List by Type

Table 2020-2025 Asia & Pacific 2-Phenoxyethyl Acrylate (Phea) Price List by Type

Table 2020-2030 China 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 China 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 India 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 India 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 Japan 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Japan 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 South Korea 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 South Korea 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 Southeast Asia 2-Phenoxyethyl Acrylate (Phea) Market Size List

Table 2020-2030 Southeast Asia 2-Phenoxyethyl Acrylate (Phea) Market Volume List

Table 2020-2030 Southeast Asia 2-Phenoxyethyl Acrylate (Phea) Import List

Table 2020-2030 Southeast Asia 2-Phenoxyethyl Acrylate (Phea) Export List

Table 2020-2030 Australia 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Australia 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 Europe 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Figure 2020-2030 Europe 2-Phenoxyethyl Acrylate (Phea) Market Size and CAGR

Figure 2020-2030 Europe 2-Phenoxyethyl Acrylate (Phea) Market Volume and CAGR

Table 2020-2030 Europe 2-Phenoxyethyl Acrylate (Phea) Demand List by Application

Table 2020-2025 Europe 2-Phenoxyethyl Acrylate (Phea) Key Players Sales List

Table 2020-2025 Europe 2-Phenoxyethyl Acrylate (Phea) Key Players Market Share List

Table 2020-2030 Europe 2-Phenoxyethyl Acrylate (Phea) Demand List by Type

Table 2020-2025 Europe 2-Phenoxyethyl Acrylate (Phea) Price List by Type

Table 2020-2030 Germany 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Germany 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 France 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 France 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 United Kingdom 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 United Kingdom 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 Italy 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Italy 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 Spain 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Spain 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 Belgium 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Belgium 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 Netherlands 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Netherlands 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 Austria 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Austria 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 Poland 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Poland 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 Russia 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Russia 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 MEA 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Figure 2020-2030 MEA 2-Phenoxyethyl Acrylate (Phea) Market Size and CAGR

Figure 2020-2030 MEA 2-Phenoxyethyl Acrylate (Phea) Market Volume and CAGR

Table 2020-2030 MEA 2-Phenoxyethyl Acrylate (Phea) Demand List by Application

Table 2020-2025 MEA 2-Phenoxyethyl Acrylate (Phea) Key Players Sales List

Table 2020-2025 MEA 2-Phenoxyethyl Acrylate (Phea) Key Players Market Share List

Table 2020-2030 MEA 2-Phenoxyethyl Acrylate (Phea) Demand List by Type

Table 2020-2025 MEA 2-Phenoxyethyl Acrylate (Phea) Price List by Type

Table 2020-2030 Egypt 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Egypt 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 Israel 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Israel 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 South Africa 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 South Africa 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 Gulf Cooperation Council Countries 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Gulf Cooperation Council Countries 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2030 Turkey 2-Phenoxyethyl Acrylate (Phea) Market Size and Market Volume List

Table 2020-2030 Turkey 2-Phenoxyethyl Acrylate (Phea) Import & Export List

Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Market Size List by Region

Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Market Size Share List by Region

Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Market Volume List by Region

Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Market Volume Share List by Region

Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Demand List by Application

Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Demand Market Share List by Application

Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Capacity List

Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Key Vendors Capacity Share List

Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Key Vendors Production List

Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Key Vendors Production Share List

Figure 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Capacity Production and Growth Rate

Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Key Vendors Production Value List

Figure 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Production Value and Growth Rate

Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Key Vendors Production Value Share List

Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Demand List by Type
Table 2020-2025 Global 2-Phenoxyethyl Acrylate (Phea) Demand Market Share List by Type
Table 2020-2025 Regional 2-Phenoxyethyl Acrylate (Phea) Price List
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Market Size List by Region
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Market Size Share List by Region
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Market Volume List by Region
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Market Volume Share List by Region
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Demand List by Application
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Demand Market Share List by Application
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Capacity List
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Key Vendors Capacity Share List
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Key Vendors Production List
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Key Vendors Production Share List
Figure 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Capacity Production and Growth Rate
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Key Vendors Production Value List
Figure 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Production Value and Growth Rate
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Key Vendors Production Value Share List
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Demand List by Type
Table 2025-2030 Global 2-Phenoxyethyl Acrylate (Phea) Demand Market Share List by Type
Table 2025-2030 2-Phenoxyethyl Acrylate (Phea) Regional Price List
Table Arkema Information
Table SWOT Analysis of Arkema
Table 2020-2025 Arkema 2-Phenoxyethyl Acrylate (PHEA) Product Capacity Production Price Cost Production Value
Figure 2020-2025 Arkema 2-Phenoxyethyl Acrylate (PHEA) Capacity Production and Growth Rate
Figure 2020-2025 Arkema 2-Phenoxyethyl Acrylate (PHEA) Market Share
Table Allnex Information

Table SWOT Analysis of Allnex

Table 2020-2025 Allnex 2-Phenoxyethyl Acrylate (PHEA) Product Capacity Production Price Cost Production Value

Figure 2020-2025 Allnex 2-Phenoxyethyl Acrylate (PHEA) Capacity Production and Growth Rate

Figure 2020-2025 Allnex 2-Phenoxyethyl Acrylate (PHEA) Market Share

Table Covestro Information

Table SWOT Analysis of Covestro

Table 2020-2025 Covestro 2-Phenoxyethyl Acrylate (PHEA) Product Capacity Production Price Cost Production Value

Figure 2020-2025 Covestro 2-Phenoxyethyl Acrylate (PHEA) Capacity Production and Growth Rate

Figure 2020-2025 Covestro 2-Phenoxyethyl Acrylate (PHEA) Market Share

Table BASF Information

Table SWOT Analysis of BASF

Table 2020-2025 BASF 2-Phenoxyethyl Acrylate (PHEA) Product Capacity Production Price Cost Production Value

Figure 2020-2025 BASF 2-Phenoxyethyl Acrylate (PHEA) Capacity Production and Growth Rate

Figure 2020-2025 BASF 2-Phenoxyethyl Acrylate (PHEA) Market Share

Table IGM Resins Information

Table SWOT Analysis of IGM Resins

Table 2020-2025 IGM Resins 2-Phenoxyethyl Acrylate (PHEA) Product Capacity Production Price Cost Production Value

Figure 2020-2025 IGM Resins 2-Phenoxyethyl Acrylate (PHEA) Capacity Production and Growth Rate

Figure 2020-2025 IGM Resins 2-Phenoxyethyl Acrylate (PHEA) Market Share

Table Osaka Organic Chemical Information

Table SWOT Analysis of Osaka Organic Chemical

Table 2020-2025 Osaka Organic Chemical 2-Phenoxyethyl Acrylate (PHEA) Product Capacity Production Price Cost Production Value

Figure 2020-2025 Osaka Organic Chemical 2-Phenoxyethyl Acrylate (PHEA) Capacity Production and Growth Rate

Figure 2020-2025 Osaka Organic Chemical 2-Phenoxyethyl Acrylate (PHEA) Market Share

Table Miwon Specialty Chemical Information

Table SWOT Analysis of Miwon Specialty Chemical

Table 2020-2025 Miwon Specialty Chemical 2-Phenoxyethyl Acrylate (PHEA) Product Capacity Production Price Cost Production Value

Figure 2020-2025 Miwon Specialty Chemical 2-Phenoxyethyl Acrylate (PHEA) Capacity Production and Growth Rate

Figure 2020-2025 Miwon Specialty Chemical 2-Phenoxyethyl Acrylate (PHEA) Market Share

Table Eternal Materials Information

Table SWOT Analysis of Eternal Materials

Table 2020-2025 Eternal Materials 2-Phenoxyethyl Acrylate (PHEA) Product Capacity Production Price Cost Production Value

Figure 2020-2025 Eternal Materials 2-Phenoxyethyl Acrylate (PHEA) Capacity Production and Growth Rate

Figure 2020-2025 Eternal Materials 2-Phenoxyethyl Acrylate (PHEA) Market Share

Table Gangdong Haohui New Materials Co. Ltd. Information

Table SWOT Analysis of Gangdong Haohui New Materials Co. Ltd.

Table 2020-2025 Gangdong Haohui New Materials Co. Ltd. 2-Phenoxyethyl Acrylate (PHEA) Product Capacity Production Price Cost Production Value

Figure 2020-2025 Gangdong Haohui New Materials Co. Ltd. 2-Phenoxyethyl Acrylate (PHEA) Capacity Production and Growth Rate

Figure 2020-2025 Gangdong Haohui New Materials Co. Ltd. 2-Phenoxyethyl Acrylate (PHEA) Market Share

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