

2-Hydroxyethyl Methacrylate Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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Abstracts

2-Hydroxyethyl Methacrylate, often abbreviated as HEMA (CAS No. 868-77-9), is a versatile, hydrophilic functional monomer characterized by both an ester (methacrylate) and a hydroxyl (-OH) functional group. This dual functionality is the source of its immense utility, allowing it to polymerize readily while also facilitating cross-linking and imparting hydrophilicity. HEMA is a critical building block across numerous advanced material sectors, including high-performance coatings, optical resins, and medical applications, where its quality directly dictates the final product's performance attributes such as hardness, curing speed, and biocompatibility.

The 2-Hydroxyethyl Methacrylate industry is characterized by the following key features:

Dual Functional Monomer: HEMA's unique chemical structure, combining the polymerizable methacrylate group and the reactive hydroxyl group, makes it indispensable for creating cross-linked, durable, and hydrophilic polymers.

Biomedical and Optical Driver: A key structural driver is the demand for high-purity HEMA in specialized applications like contact lenses (hydrogels), intraocular lenses (IOLs), and dental composites. In these areas, quality and purity are non-negotiable, directly influencing the final product's biocompatibility and optical clarity.

Large-Volume and High-Purity Segments: The market is segmented between high-volume, industrial applications (coatings and adhesives) which demand reliable supply, and lower-volume, ultra-high-purity (UHP) applications (medical) which demand the highest quality and command premium pricing.

Integrated Global Supply Chain: The manufacturing of HEMA is dominated by large, integrated chemical companies that control the upstream C4 and Methacrylic Acid value chains, ensuring stable supply and technological leadership.

The global market for 2-Hydroxyethyl Methacrylate is estimated to be valued in the range of 250-500 million USD in 2025. Driven by stable, foundational growth in the coatings and adhesives sectors, and accelerating demand for high-purity grades in medical and optical materials, the market is projected to achieve a Compound Annual Growth Rate (CAGR) in the range of 2.4%-4.4% through 2030.

Application Segments and Trends

HEMA is a performance-critical monomer across diverse, high-value end-markets.

Coating:

Characteristics: HEMA is widely used in thermosetting acrylic coatings (e.g., automotive refinish, industrial maintenance). The hydroxyl group enables cross-linking with melamine, isocyanates, or epoxies, significantly enhancing the coating's hardness, solvent resistance, and adhesion. It also improves pigment wetting and stability in water-borne systems.

Trend: Growth is closely linked to the automotive and industrial coatings markets, particularly the shift toward 2K (two-component) and high-solids systems that leverage HEMA for improved durability and faster curing.

Adhesive & Ink:

Characteristics: HEMA enhances the adhesion and cohesion of specialty adhesives and printing inks. Its hydrophilic character improves adhesion to polar substrates (glass, ceramics), and its cross-linking capability strengthens the cured matrix. It is essential in certain dental adhesives and UV-cured inks.

Trend: Steady growth driven by demand for durable packaging inks and high-performance structural adhesives in electronics and construction.

Optical Resin:

Characteristics: High-purity HEMA is the core ingredient for hydrophilic hydrogels, notably soft contact lenses. It is also used in the synthesis of polymers for spectacle lenses and specialty optical films, where its clarity and stability are crucial.

Trend: Demand is stable and premium-priced, driven by technological advancements in extended-wear contact lenses and the need for high-quality, lightweight optical polymers.

Medical (UHP Grades):

Characteristics: Ultra-high-purity (UHP) HEMA (e.g., Evonik VISIOMER® UHP HEMA) is a foundational component for advanced biomaterials. It is the core monomer for intraocular lenses (IOLs) used in cataract surgery and specific dental composite resins and bone cements. Biocompatibility and the absence of trace impurities are paramount.

Trend: This is the highest-value growth segment, driven by global aging populations (increasing cataract surgeries) and continuous innovation in dental and orthopedic materials.

Others:

Used in textile sizing agents, polymer flocculants, and specialized hydrogels for drug delivery systems.

Overview of Key Market Players and Capacities

The market features established global chemical companies with advanced polymerization expertise and a rapidly expanding Asian manufacturing base.

Global Methacrylate and Chemical Majors:

Dow (ROCRYL™ 400 HEMA): A global diversified chemical leader, Dow supplies HEMA as part of its acrylic and methacrylic monomer portfolio, ensuring high-volume, reliable supply to industrial coatings and adhesives formulators.

Evonik (VISIONER® UHP HEMA): A specialty chemical giant that actively segments the market by offering Ultra-High-Purity (UHP) HEMA grades for the highly sensitive medical and optical sectors, commanding premium pricing for its quality assurance.

Mitsubishi Chemical and Lotte MCC: Mitsubishi Chemical is a global powerhouse in the methacrylate chain, offering high-purity grades like Acrylic Ester HO & Acrylic Ester HISS. Lotte MCC is a joint venture between LOTTE CHEMICAL and MITSUBISHI CHEMICAL (established in 2006), and reports a capacity of 11,000 tons per year (11,000 tpa), underscoring the strategic regional collaboration to serve APAC demand.

Rohm GmbH (MERACRYL™ HEMA 98): Rohm is a dedicated leader in methacrylate technology (spun off from Evonik), focusing on high-quality monomers for coatings and composites.

GEO Specialty Chemicals (Bisomer® HEMA): A specialized producer focusing on monomers and intermediates for high-performance polymers, supporting niche and specialty applications globally.

Nippon Shokubai: A major Japanese chemical company with strong capabilities in acrylic and methacrylate monomers, supplying industrial and optical markets, particularly in APAC.

Major Chinese Producers (Capacity Information):

Wanhua Chemical Group: A leading Chinese chemical powerhouse with a significant capacity of 35,000 tpa. Wanhua is aggressively expanding, with plans (announced May 2025) to build a new 20,000 tpa production line (switchable between HEMA and HPMA) with a total investment of 39.61 million RMB, expected to start construction in June 2026. This demonstrates commitment to domestic supply and technological leadership.

Guangdong Redwall New Materials Co. Ltd.: Reports a capacity of 20,000 tpa.

Anhui Lianhua New Material Co. Ltd.: Reports a capacity of 15,000 tpa.

Linyi Derui Polymer Materials Co. Ltd.: Reports a smaller, but specialized capacity of 5,000 tpa.

Jiangsu Sanmu Group and Taixing Jinyan Chemical Technology Co. Ltd: Contribute significantly to the Chinese and APAC supply base, serving the industrial coatings and composite markets.

Value Chain Analysis

The HEMA value chain is tightly integrated, driven by the complexity of achieving purity and stability in the final monomer.

Stage 1: Upstream Raw Materials

Methacrylic Acid (MAA) and Ethylene Oxide (EO): MAA is the polymer backbone, typically derived from C4 streams (isobutylene) or Propylene. EO is the building block that provides the critical hydroxyl-ethyl functionality. Both are commodity chemicals whose price volatility affects HEMA costs.

Stage 2: 2-Hydroxyethyl Methacrylate Synthesis (Esterification/Addition)

Key Process: The reaction of MAA with EO (oxirane ring opening) or the esterification of MAA with ethylene glycol. This process is complex, requiring control over exothermic reactions and the prevention of side reactions (e.g., the formation of di-HEMA or HEMA oligomers) to achieve high purity.

Producers: Integrated majors (Mitsubishi Chemical, Dow) and large Asian players (Wanhua Chemical, Lotte MCC).

Value Addition: Significant value is added through high-efficiency conversion, purification (especially for UHP grades), and effective

stabilization to prevent premature polymerization during storage and transport.

Stage 3: Downstream Polymerization/Formulation

HEMA is polymerized into hydrogels (contact lenses) or copolymerized with other monomers (e.g., MMA) for coatings, dental resins, or adhesives.

Consumers: Specialized optical, medical device, and large industrial coatings formulators.

Stage 4: End-Market Consumption

Medical Devices: Contact lenses, IOLs.

Construction/Automotive: High-durability 2K coatings and adhesives.

Regional Market Trends

APAC drives capacity growth, while all three major regions sustain high-value consumption across industrial and medical sectors.

Asia-Pacific (APAC)

Dominant Producer and Highest Growth Consumer: APAC holds the largest production capacity and exhibits the highest consumption growth, fueled by massive industrial expansion, automotive production, and a growing consumer base for optical and medical devices.

Key Country Trends: China is the central driver for capacity expansion (Wanhua 35,000 tpa base, expanding by 20,000 tpa planned), rapidly increasing its share of global supply. Japan and Korea maintain strong positions in high-purity grades (Mitsubishi Chemical, Lotte MCC).

Estimated CAGR: In the range of 3.5%-5.5% through 2030, supported by C&A market expansion and increasing healthcare spending.

North America and Europe

High-Value/Medical Consumption: These mature markets are major consumers of high-purity HEMA for advanced medical applications (IOLs, dental) and high-specification industrial and automotive coatings. Production is maintained by global majors (Evonik, Dow) to ensure regional quality compliance and supply chain reliability.

Trend: Stable demand with growth concentrated in the premium, UHP segment, driven by technological mandates for biocompatible materials.

Estimated CAGR: In the range of 2.0%-4.0% through 2030, reflecting steady industrial output and healthcare expenditure.

Latin America (LATAM) and MEA (Middle East & Africa)

Emerging Industrial and Healthcare Demand: Growth is accelerating from a smaller base, driven by urbanization, infrastructure development, and increased access to medical care and consumer goods.

Trend: Primarily reliant on imports of HEMA and HEMA-derived products from APAC and the global majors.

Estimated CAGR: In the range of 2.5%-4.5% through 2030.

Opportunities and Challenges

HEMA benefits from technological sophistication in its applications but faces risks associated with raw material volatility and intense competition from new APAC capacity.

Opportunities

Medical and Optical Innovation: The increasing use of HEMA in advanced biomedical applications (IOLs, drug-eluting hydrogels) provides a continuous, high-margin, and resilient demand source. This segment demands UHP grades (e.g., Evonik UHP HEMA), creating a strong differentiation opportunity for quality leaders.

Water-Borne and Low-VOC Coatings: HEMA's hydrophilic nature and cross-linking ability are highly valued in the development of environmentally compliant water-borne and high-solids 2K coatings, ensuring its relevance in the modernized coatings market.

Chinese Expansion and Integration: The aggressive capacity expansion by Chinese giants like Wanhua Chemical (new 20,000 tpa planned), who are often integrated into upstream raw materials, offers the potential for lower-cost, high-volume supply to the global industrial coatings market, improving global market access.

Specialization in UHP: Companies focusing on ultra-high-purity separation and stabilization technology can capture the premium medical market, which is highly resistant to substitution due to stringent regulatory barriers.

Challenges

Raw Material Price Volatility: The market is exposed to significant price swings in the upstream petrochemical commodities, primarily Methacrylic Acid (MAA) and Ethylene Oxide (EO). These fluctuations directly impact the profitability of HEMA producers.

Competition and Overcapacity in Industrial Grades: The substantial and accelerating capacity additions in China (e.g., Wanhua, Redwall, Lianhua) risk creating overcapacity in industrial-grade HEMA, leading to severe price erosion and margin compression for all producers, particularly in commodity coating segments.

Product Stability and Handling: HEMA is a polymerizable monomer that requires continuous inhibitor use and temperature control during storage and transport to prevent spontaneous, uncontrolled polymerization, increasing logistics complexity and operational risk.

Substitution Risk: In lower-end industrial applications, HEMA faces competition from alternative monomers that offer similar functionality at a lower cost, especially when cross-linking or hydrophilicity requirements are less stringent.

Contents

CHAPTER 1 EXECUTIVE SUMMARY

CHAPTER 2 ABBREVIATION AND ACRONYMS

CHAPTER 3 PREFACE

- 3.1 Research Scope
- 3.2 Research Sources
 - 3.2.1 Data Sources
 - 3.2.2 Assumptions
- 3.3 Research Method

CHAPTER 4 MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 Classification/Types
- 4.3 Application/End Users

CHAPTER 5 MARKET TREND ANALYSIS

- 5.1 Introduction
- 5.2 Drivers
- 5.3 Restraints
- 5.4 Opportunities
- 5.5 Threats

CHAPTER 6 INDUSTRY CHAIN ANALYSIS

- 6.1 Upstream/Suppliers Analysis
- 6.2 2-Hydroxyethyl Methacrylate Analysis
 - 6.2.1 Technology Analysis
 - 6.2.2 Cost Analysis
 - 6.2.3 Market Channel Analysis
- 6.3 Downstream Buyers/End Users

CHAPTER 7 LATEST MARKET DYNAMICS

- 7.1 Latest News
- 7.2 Merger and Acquisition
- 7.3 Planned/Future Project
- 7.4 Policy Dynamics

CHAPTER 8 TRADING ANALYSIS

- 8.1 Export of 2-Hydroxyethyl Methacrylate by Region
- 8.2 Import of 2-Hydroxyethyl Methacrylate by Region
- 8.3 Balance of Trade

CHAPTER 9 HISTORICAL AND FORECAST 2-HYDROXYETHYL METHACRYLATE MARKET IN NORTH AMERICA (2020-2030)

- 9.1 2-Hydroxyethyl Methacrylate Market Size
- 9.2 2-Hydroxyethyl Methacrylate Demand by End Use
- 9.3 Competition by Players/Suppliers
- 9.4 Type Segmentation and Price
- 9.5 Key Countries Analysis
 - 9.5.1 United States
 - 9.5.2 Canada
 - 9.5.3 Mexico

CHAPTER 10 HISTORICAL AND FORECAST 2-HYDROXYETHYL METHACRYLATE MARKET IN SOUTH AMERICA (2020-2030)

- 10.1 2-Hydroxyethyl Methacrylate Market Size
- 10.2 2-Hydroxyethyl Methacrylate Demand by End Use
- 10.3 Competition by Players/Suppliers
- 10.4 Type Segmentation and Price
- 10.5 Key Countries Analysis
 - 10.5.1 Brazil
 - 10.5.2 Argentina
 - 10.5.3 Chile
 - 10.5.4 Peru

CHAPTER 11 HISTORICAL AND FORECAST 2-HYDROXYETHYL METHACRYLATE MARKET IN ASIA & PACIFIC (2020-2030)

- 11.1 2-Hydroxyethyl Methacrylate Market Size
- 11.2 2-Hydroxyethyl Methacrylate Demand by End Use
- 11.3 Competition by Players/Suppliers
- 11.4 Type Segmentation and Price
- 11.5 Key Countries Analysis
 - 11.5.1 China
 - 11.5.2 India
 - 11.5.3 Japan
 - 11.5.4 South Korea
 - 11.5.5 Southeast Asia
 - 11.5.6 Australia

CHAPTER 12 HISTORICAL AND FORECAST 2-HYDROXYETHYL METHACRYLATE MARKET IN EUROPE (2020-2030)

- 12.1 2-Hydroxyethyl Methacrylate Market Size
- 12.2 2-Hydroxyethyl Methacrylate Demand by End Use
- 12.3 Competition by Players/Suppliers
- 12.4 Type Segmentation and Price
- 12.5 Key Countries Analysis
 - 12.5.1 Germany
 - 12.5.2 France
 - 12.5.3 United Kingdom
 - 12.5.4 Italy
 - 12.5.5 Spain
 - 12.5.6 Belgium
 - 12.5.7 Netherlands
 - 12.5.8 Austria
 - 12.5.9 Poland
 - 12.5.10 Russia

CHAPTER 13 HISTORICAL AND FORECAST 2-HYDROXYETHYL METHACRYLATE MARKET IN MEA (2020-2030)

- 13.1 2-Hydroxyethyl Methacrylate Market Size
- 13.2 2-Hydroxyethyl Methacrylate Demand by End Use
- 13.3 Competition by Players/Suppliers
- 13.4 Type Segmentation and Price
- 13.5 Key Countries Analysis

- 13.5.1 Egypt
- 13.5.2 Israel
- 13.5.3 South Africa
- 13.5.4 Gulf Cooperation Council Countries
- 13.5.5 Turkey

CHAPTER 14 SUMMARY FOR GLOBAL 2-HYDROXYETHYL METHACRYLATE MARKET (2020-2025)

- 14.1 2-Hydroxyethyl Methacrylate Market Size
- 14.2 2-Hydroxyethyl Methacrylate Demand by End Use
- 14.3 Competition by Players/Suppliers
- 14.4 Type Segmentation and Price

CHAPTER 15 GLOBAL 2-HYDROXYETHYL METHACRYLATE MARKET FORECAST (2025-2030)

- 15.1 2-Hydroxyethyl Methacrylate Market Size Forecast
- 15.2 2-Hydroxyethyl Methacrylate Demand Forecast
- 15.3 Competition by Players/Suppliers
- 15.4 Type Segmentation and Price Forecast

CHAPTER 16 ANALYSIS OF GLOBAL KEY VENDORS

- 16.1 Dow
 - 16.1.1 Company Profile
 - 16.1.2 Main Business and 2-Hydroxyethyl Methacrylate Information
 - 16.1.3 SWOT Analysis of Dow
 - 16.1.4 Dow 2-Hydroxyethyl Methacrylate Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.2 GEO Specialty Chemicals
 - 16.2.1 Company Profile
 - 16.2.2 Main Business and 2-Hydroxyethyl Methacrylate Information
 - 16.2.3 SWOT Analysis of GEO Specialty Chemicals
 - 16.2.4 GEO Specialty Chemicals 2-Hydroxyethyl Methacrylate Sales, Revenue, Price and Gross Margin (2020-2025)
- 16.3 Mitsubishi Chemical
 - 16.3.1 Company Profile
 - 16.3.2 Main Business and 2-Hydroxyethyl Methacrylate Information

- 16.3.3 SWOT Analysis of Mitsubishi Chemical
 - 16.3.4 Mitsubishi Chemical 2-Hydroxyethyl Methacrylate Sales, Revenue, Price and Gross Margin (2020-2025)
 - 16.4 Evonik
 - 16.4.1 Company Profile
 - 16.4.2 Main Business and 2-Hydroxyethyl Methacrylate Information
 - 16.4.3 SWOT Analysis of Evonik
 - 16.4.4 Evonik 2-Hydroxyethyl Methacrylate Sales, Revenue, Price and Gross Margin (2020-2025)
 - 16.5 Mitsubishi Gas Chemical (MGC)
 - 16.5.1 Company Profile
 - 16.5.2 Main Business and 2-Hydroxyethyl Methacrylate Information
 - 16.5.3 SWOT Analysis of Mitsubishi Gas Chemical (MGC)
 - 16.5.4 Mitsubishi Gas Chemical (MGC) 2-Hydroxyethyl Methacrylate Sales, Revenue, Price and Gross Margin (2020-2025)
 - 16.6 Lotte MCC
 - 16.6.1 Company Profile
 - 16.6.2 Main Business and 2-Hydroxyethyl Methacrylate Information
 - 16.6.3 SWOT Analysis of Lotte MCC
 - 16.6.4 Lotte MCC 2-Hydroxyethyl Methacrylate Sales, Revenue, Price and Gross Margin (2020-2025)
 - 16.7 Nippon Shokubai
 - 16.7.1 Company Profile
 - 16.7.2 Main Business and 2-Hydroxyethyl Methacrylate Information
 - 16.7.3 SWOT Analysis of Nippon Shokubai
 - 16.7.4 Nippon Shokubai 2-Hydroxyethyl Methacrylate Sales, Revenue, Price and Gross Margin (2020-2025)
 - 16.8 R?hm GmbH
 - 16.8.1 Company Profile
 - 16.8.2 Main Business and 2-Hydroxyethyl Methacrylate Information
 - 16.8.3 SWOT Analysis of R?hm GmbH
 - 16.8.4 R?hm GmbH 2-Hydroxyethyl Methacrylate Sales, Revenue, Price and Gross Margin (2020-2025)
- Please ask for sample pages for full companies list

Tables & Figures

TABLES AND FIGURES

Table Abbreviation and Acronyms List

Table Research Scope of 2-Hydroxyethyl Methacrylate Report

Table Data Sources of 2-Hydroxyethyl Methacrylate Report

Table Major Assumptions of 2-Hydroxyethyl Methacrylate Report

Figure Market Size Estimated Method

Figure Major Forecasting Factors

Figure 2-Hydroxyethyl Methacrylate Picture

Table 2-Hydroxyethyl Methacrylate Classification

Table 2-Hydroxyethyl Methacrylate Applications List

Table Drivers of 2-Hydroxyethyl Methacrylate Market

Table Restraints of 2-Hydroxyethyl Methacrylate Market

Table Opportunities of 2-Hydroxyethyl Methacrylate Market

Table Threats of 2-Hydroxyethyl Methacrylate Market

Table Raw Materials Suppliers List

Table Different Production Methods of 2-Hydroxyethyl Methacrylate

Table Cost Structure Analysis of 2-Hydroxyethyl Methacrylate

Table Key End Users List

Table Latest News of 2-Hydroxyethyl Methacrylate Market

Table Merger and Acquisition List

Table Planned/Future Project of 2-Hydroxyethyl Methacrylate Market

Table Policy of 2-Hydroxyethyl Methacrylate Market

Table 2020-2030 Regional Export of 2-Hydroxyethyl Methacrylate

Table 2020-2030 Regional Import of 2-Hydroxyethyl Methacrylate

Table 2020-2030 Regional Trade Balance

Figure 2020-2030 Regional Trade Balance

Table 2020-2030 North America 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Figure 2020-2030 North America 2-Hydroxyethyl Methacrylate Market Size and CAGR

Figure 2020-2030 North America 2-Hydroxyethyl Methacrylate Market Volume and CAGR

Table 2020-2030 North America 2-Hydroxyethyl Methacrylate Demand List by Application

Table 2020-2025 North America 2-Hydroxyethyl Methacrylate Key Players Sales List

Table 2020-2025 North America 2-Hydroxyethyl Methacrylate Key Players Market Share List

Table 2020-2030 North America 2-Hydroxyethyl Methacrylate Demand List by Type

Table 2020-2025 North America 2-Hydroxyethyl Methacrylate Price List by Type

Table 2020-2030 United States 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 United States 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 Canada 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 Canada 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 Mexico 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 Mexico 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 South America 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Figure 2020-2030 South America 2-Hydroxyethyl Methacrylate Market Size and CAGR

Figure 2020-2030 South America 2-Hydroxyethyl Methacrylate Market Volume and CAGR

Table 2020-2030 South America 2-Hydroxyethyl Methacrylate Demand List by Application

Table 2020-2025 South America 2-Hydroxyethyl Methacrylate Key Players Sales List

Table 2020-2025 South America 2-Hydroxyethyl Methacrylate Key Players Market Share List

Table 2020-2030 South America 2-Hydroxyethyl Methacrylate Demand List by Type

Table 2020-2025 South America 2-Hydroxyethyl Methacrylate Price List by Type

Table 2020-2030 Brazil 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 Brazil 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 Argentina 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 Argentina 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 Chile 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 Chile 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 Peru 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 Peru 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 Asia & Pacific 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Figure 2020-2030 Asia & Pacific 2-Hydroxyethyl Methacrylate Market Size and CAGR

Figure 2020-2030 Asia & Pacific 2-Hydroxyethyl Methacrylate Market Volume and

CAGR

Table 2020-2030 Asia & Pacific 2-Hydroxyethyl Methacrylate Demand List by Application

Table 2020-2025 Asia & Pacific 2-Hydroxyethyl Methacrylate Key Players Sales List

Table 2020-2025 Asia & Pacific 2-Hydroxyethyl Methacrylate Key Players Market Share List

Table 2020-2030 Asia & Pacific 2-Hydroxyethyl Methacrylate Demand List by Type

Table 2020-2025 Asia & Pacific 2-Hydroxyethyl Methacrylate Price List by Type

Table 2020-2030 China 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 China 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 India 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 India 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 Japan 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 Japan 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 South Korea 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 South Korea 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 Southeast Asia 2-Hydroxyethyl Methacrylate Market Size List

Table 2020-2030 Southeast Asia 2-Hydroxyethyl Methacrylate Market Volume List

Table 2020-2030 Southeast Asia 2-Hydroxyethyl Methacrylate Import List

Table 2020-2030 Southeast Asia 2-Hydroxyethyl Methacrylate Export List

Table 2020-2030 Australia 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 Australia 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 Europe 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Figure 2020-2030 Europe 2-Hydroxyethyl Methacrylate Market Size and CAGR

Figure 2020-2030 Europe 2-Hydroxyethyl Methacrylate Market Volume and CAGR

Table 2020-2030 Europe 2-Hydroxyethyl Methacrylate Demand List by Application

Table 2020-2025 Europe 2-Hydroxyethyl Methacrylate Key Players Sales List

Table 2020-2025 Europe 2-Hydroxyethyl Methacrylate Key Players Market Share List

Table 2020-2030 Europe 2-Hydroxyethyl Methacrylate Demand List by Type

Table 2020-2025 Europe 2-Hydroxyethyl Methacrylate Price List by Type

Table 2020-2030 Germany 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 Germany 2-Hydroxyethyl Methacrylate Import & Export List

- Table 2020-2030 France 2-Hydroxyethyl Methacrylate Market Size and Market Volume List
- Table 2020-2030 France 2-Hydroxyethyl Methacrylate Import & Export List
- Table 2020-2030 United Kingdom 2-Hydroxyethyl Methacrylate Market Size and Market Volume List
- Table 2020-2030 United Kingdom 2-Hydroxyethyl Methacrylate Import & Export List
- Table 2020-2030 Italy 2-Hydroxyethyl Methacrylate Market Size and Market Volume List
- Table 2020-2030 Italy 2-Hydroxyethyl Methacrylate Import & Export List
- Table 2020-2030 Spain 2-Hydroxyethyl Methacrylate Market Size and Market Volume List
- Table 2020-2030 Spain 2-Hydroxyethyl Methacrylate Import & Export List
- Table 2020-2030 Belgium 2-Hydroxyethyl Methacrylate Market Size and Market Volume List
- Table 2020-2030 Belgium 2-Hydroxyethyl Methacrylate Import & Export List
- Table 2020-2030 Netherlands 2-Hydroxyethyl Methacrylate Market Size and Market Volume List
- Table 2020-2030 Netherlands 2-Hydroxyethyl Methacrylate Import & Export List
- Table 2020-2030 Austria 2-Hydroxyethyl Methacrylate Market Size and Market Volume List
- Table 2020-2030 Austria 2-Hydroxyethyl Methacrylate Import & Export List
- Table 2020-2030 Poland 2-Hydroxyethyl Methacrylate Market Size and Market Volume List
- Table 2020-2030 Poland 2-Hydroxyethyl Methacrylate Import & Export List
- Table 2020-2030 Russia 2-Hydroxyethyl Methacrylate Market Size and Market Volume List
- Table 2020-2030 Russia 2-Hydroxyethyl Methacrylate Import & Export List
- Table 2020-2030 MEA 2-Hydroxyethyl Methacrylate Market Size and Market Volume List
- Figure 2020-2030 MEA 2-Hydroxyethyl Methacrylate Market Size and CAGR
- Figure 2020-2030 MEA 2-Hydroxyethyl Methacrylate Market Volume and CAGR
- Table 2020-2030 MEA 2-Hydroxyethyl Methacrylate Demand List by Application
- Table 2020-2025 MEA 2-Hydroxyethyl Methacrylate Key Players Sales List
- Table 2020-2025 MEA 2-Hydroxyethyl Methacrylate Key Players Market Share List
- Table 2020-2030 MEA 2-Hydroxyethyl Methacrylate Demand List by Type
- Table 2020-2025 MEA 2-Hydroxyethyl Methacrylate Price List by Type
- Table 2020-2030 Egypt 2-Hydroxyethyl Methacrylate Market Size and Market Volume List
- Table 2020-2030 Egypt 2-Hydroxyethyl Methacrylate Import & Export List
- Table 2020-2030 Israel 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

List

Table 2020-2030 Israel 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 South Africa 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 South Africa 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 Gulf Cooperation Council Countries 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 Gulf Cooperation Council Countries 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2030 Turkey 2-Hydroxyethyl Methacrylate Market Size and Market Volume List

Table 2020-2030 Turkey 2-Hydroxyethyl Methacrylate Import & Export List

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Market Size List by Region

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Market Size Share List by Region

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Market Volume List by Region

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Market Volume Share List by Region

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Demand List by Application

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Demand Market Share List by Application

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Capacity List

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Key Vendors Capacity Share List

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Key Vendors Production List

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Key Vendors Production Share List

Figure 2020-2025 Global 2-Hydroxyethyl Methacrylate Capacity Production and Growth Rate

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Key Vendors Production Value List

Figure 2020-2025 Global 2-Hydroxyethyl Methacrylate Production Value and Growth Rate

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Key Vendors Production Value Share List

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Demand List by Type

Table 2020-2025 Global 2-Hydroxyethyl Methacrylate Demand Market Share List by Type

Table 2020-2025 Regional 2-Hydroxyethyl Methacrylate Price List

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Market Size List by Region

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Market Size Share List by Region

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Market Volume List by Region

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Market Volume Share List by Region

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Demand List by Application

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Demand Market Share List by Application

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Capacity List

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Key Vendors Capacity Share List

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Key Vendors Production List

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Key Vendors Production Share List

Figure 2025-2030 Global 2-Hydroxyethyl Methacrylate Capacity Production and Growth Rate

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Key Vendors Production Value List

Figure 2025-2030 Global 2-Hydroxyethyl Methacrylate Production Value and Growth Rate

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Key Vendors Production Value Share List

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Demand List by Type

Table 2025-2030 Global 2-Hydroxyethyl Methacrylate Demand Market Share List by Type

Table 2025-2030 2-Hydroxyethyl Methacrylate Regional Price List

Table Dow Information

Table SWOT Analysis of Dow

Table 2020-2025 Dow 2-Hydroxyethyl Methacrylate Product Capacity Production Price Cost Production Value

Figure 2020-2025 Dow 2-Hydroxyethyl Methacrylate Capacity Production and Growth Rate

Figure 2020-2025 Dow 2-Hydroxyethyl Methacrylate Market Share

Table GEO Specialty Chemicals Information

Table SWOT Analysis of GEO Specialty Chemicals

Table 2020-2025 GEO Specialty Chemicals 2-Hydroxyethyl Methacrylate Product Capacity Production Price Cost Production Value

Figure 2020-2025 GEO Specialty Chemicals 2-Hydroxyethyl Methacrylate Capacity Production and Growth Rate

Figure 2020-2025 GEO Specialty Chemicals 2-Hydroxyethyl Methacrylate Market Share

Table Mitsubishi Chemical Information

Table SWOT Analysis of Mitsubishi Chemical

Table 2020-2025 Mitsubishi Chemical 2-Hydroxyethyl Methacrylate Product Capacity
Production Price Cost Production Value

Figure 2020-2025 Mitsubishi Chemical 2-Hydroxyethyl Methacrylate Capacity
Production and Growth Rate

Figure 2020-2025 Mitsubishi Chemical 2-Hydroxyethyl Methacrylate Market Share
Table Evonik Information

Table SWOT Analysis of Evonik

Table 2020-2025 Evonik 2-Hydroxyethyl Methacrylate Product Capacity Production
Price Cost Production Value

Figure 2020-2025 Evonik 2-Hydroxyethyl Methacrylate Capacity Production and Growth
Rate

Figure 2020-2025 Evonik 2-Hydroxyethyl Methacrylate Market Share

Table Mitsubishi Gas Chemical (MGC) Information

Table SWOT Analysis of Mitsubishi Gas Chemical (MGC)

Table 2020-2025 Mitsubishi Gas Chemical (MGC) 2-Hydroxyethyl Methacrylate Product
Capacity Production Price Cost Production Value

Figure 2020-2025 Mitsubishi Gas Chemical (MGC) 2-Hydroxyethyl Methacrylate
Capacity Production and Growth Rate

Figure 2020-2025 Mitsubishi Gas Chemical (MGC) 2-Hydroxyethyl Methacrylate Market
Share

Table Lotte MCC Information

Table SWOT Analysis of Lotte MCC

Table 2020-2025 Lotte MCC 2-Hydroxyethyl Methacrylate Product Capacity Production
Price Cost Production Value

Figure 2020-2025 Lotte MCC 2-Hydroxyethyl Methacrylate Capacity Production and
Growth Rate

Figure 2020-2025 Lotte MCC 2-Hydroxyethyl Methacrylate Market Share

Table Nippon Shokubai Information

Table SWOT Analysis of Nippon Shokubai

Table 2020-2025 Nippon Shokubai 2-Hydroxyethyl Methacrylate Product Capacity
Production Price Cost Production Value

Figure 2020-2025 Nippon Shokubai 2-Hydroxyethyl Methacrylate Capacity Production
and Growth Rate

Figure 2020-2025 Nippon Shokubai 2-Hydroxyethyl Methacrylate Market Share

Table R?hm GmbH Information

Table SWOT Analysis of R?hm GmbH

Table 2020-2025 R?hm GmbH 2-Hydroxyethyl Methacrylate Product Capacity
Production Price Cost Production Value

Figure 2020-2025 R?hm GmbH 2-Hydroxyethyl Methacrylate Capacity Production and

Growth Rate

Figure 2020-2025 R?hm GmbH 2-Hydroxyethyl Methacrylate Market Share

Table Wanhua Chemical Group Information

Table SWOT Analysis of Wanhua Chemical Group

Table 2020-2025 Wanhua Chemical Group 2-Hydroxyethyl Methacrylate Product Capacity Production Price Cost Production Value

Figure 2020-2025 Wanhua Chemical Group 2-Hydroxyethyl Methacrylate Capacity Production and Growth Rate

Figure 2020-2025 Wanhua Chemical Group 2-Hydroxyethyl Methacrylate Market Share

Table Jiangsu Sanmu Group Information

Table SWOT Analysis of Jiangsu Sanmu Group

Table 2020-2025 Jiangsu Sanmu Group 2-Hydroxyethyl Methacrylate Product Capacity Production Price Cost Production Value

Figure 2020-2025 Jiangsu Sanmu Group 2-Hydroxyethyl Methacrylate Capacity Production and Growth Rate

Figure 2020-2025 Jiangsu Sanmu Group 2-Hydroxyethyl Methacrylate Market Share

Table Guangdong Redwall New Materials Co. Ltd. Information

Table SWOT Analysis of Guangdong Redwall New Materials Co. Ltd.

Table 2020-2025 Guangdong Redwall New Materials Co. Ltd. 2-Hydroxyethyl Methacrylate Product Capacity Production Price Cost Production Value

Figure 2020-2025 Guangdong Redwall New Materials Co. Ltd. 2-Hydroxyethyl Methacrylate Capacity Production and Growth Rate

Figure 2020-2025 Guangdong Redwall New Materials Co. Ltd. 2-Hydroxyethyl Methacrylate Market Share

Table Linyi Derui Polymer Materials Co. Ltd. Information

Table SWOT Analysis of Linyi Derui Polymer Materials Co. Ltd.

Table 2020-2025 Linyi Derui Polymer Materials Co. Ltd. 2-Hydroxyethyl Methacrylate Product Capacity Production Price Cost Production Value

Figure 2020-2025 Linyi Derui Polymer Materials Co. Ltd. 2-Hydroxyethyl Methacrylate Capacity Production and Growth Rate

Figure 2020-2025 Linyi Derui Polymer Materials Co. Ltd. 2-Hydroxyethyl Methacrylate Market Share

Table Anhui Lianhua New Material Co. Ltd. Information

Table SWOT Analysis of Anhui Lianhua New Material Co. Ltd.

Table 2020-2025 Anhui Lianhua New Material Co. Ltd. 2-Hydroxyethyl Methacrylate Product Capacity Production Price Cost Production Value

Figure 2020-2025 Anhui Lianhua New Material Co. Ltd. 2-Hydroxyethyl Methacrylate Capacity Production and Growth Rate

Figure 2020-2025 Anhui Lianhua New Material Co. Ltd. 2-Hydroxyethyl Methacrylate

Market Share

Table Taixing Jinyan Chemical Technology Co. Ltd Information

Table SWOT Analysis of Taixing Jinyan Chemical Technology Co. Ltd

Table 2020-2025 Taixing Jinyan Chemical Technology Co. Ltd 2-Hydroxyethyl

Methacrylate Product Capacity Production Price Cost Production Value

Figure 2020-2025 Taixing Jinyan Chemical Technology Co. Ltd 2-Hydroxyethyl

Methacrylate Capacity Production and Growth Rate

Figure 2020-2025 Taixing Jinyan Chemical Technology Co. Ltd 2-Hydroxyethyl

Methacrylate Market Share

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