

# 2-Cyanophenol Global Market Insights 2025, Analysis and Forecast to 2030, by Manufacturers, Regions, Technology, Application

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## Abstracts

### 2-Cyanophenol Market Summary

#### Introduction

2-Cyanophenol, also known as 2-Hydroxybenzonitrile, is an advanced intermediate distinguished by its off-white to brownish color and toluene-like odor. Synthesized through the reaction of hydrogen peroxide with phenol in the presence of Sephadex G-100, it offers high yields and purity. This compound is a cornerstone in producing agrochemicals, notably fungicides like Azoxystrobin and Kresoxim-methyl, and pharmaceuticals including antianginal compounds, antimalarial agents, antiseptics, and disinfectants. The 2-Cyanophenol industry is a specialized segment within the specialty chemicals sector, marked by precision manufacturing, regulatory compliance, and innovation-driven demand. Its production is tied to raw material availability and fueled by agriculture and healthcare needs. The market benefits from global agricultural and pharmaceutical trends but faces challenges like regulatory scrutiny, raw material volatility, and substitute competition. The global 2-Cyanophenol market is projected to reach USD 80-160 million by 2030, with a CAGR of 2.5%-4.2%, reflecting steady growth moderated by external factors.

#### Market Size and Growth Forecast

The 2-Cyanophenol market is expected to grow to USD 80-160 million by 2030, with a CAGR of 2.5%-4.2%. This growth is driven by its critical role in agrochemicals, particularly fungicides like Azoxystrobin, which address rising agricultural demands. The pharmaceutical sector bolsters demand through its use in therapeutic agents. However,

expansion is tempered by regulatory costs and competition from alternative intermediates, positioning 2-Cyanophenol as a niche market with consistent demand balanced against industry constraints.

## Regional Analysis

The 2-Cyanophenol market varies regionally, influenced by production and consumption trends.

**Asia-Pacific:** Growth is estimated at 2.8%-4.5%. China and India lead, driven by agrochemical and pharmaceutical growth. China focuses on cost-effective production, while India emphasizes value-added applications.

**North America:** Growth ranges from 2.0%-3.5%. The United States drives pharmaceutical demand, with trends highlighting innovation and regulatory adherence.

**Europe:** Growth is projected at 2.5%-4.0%. Germany and France prioritize sustainable production and quality compliance.

**Rest of the World:** Growth is estimated at 1.5%-3.0%. Emerging markets show potential through agricultural expansion and localized production.

## Application Analysis

2-Cyanophenol's applications exhibit distinct growth and trends.

**Agrochemical:** Growth is estimated at 2.8%-4.5%. Dominated by fungicides like Azoxystrobin, it meets agricultural needs, with trends focusing on efficient, scalable production.

**Pharmaceutical:** Growth ranges from 2.5%-4.0%. Used in antianginal and antimalarial agents, it supports healthcare, with trends emphasizing high-purity output.

**Others:** Growth is projected at 1.5%-3.0%. Niche specialty chemical uses show modest growth, with stable demand trends.

## Key Market Players

The 2-Cyanophenol market features key producers shaping its landscape.

Alzchem Group: A global leader focusing on quality and innovation.

Lianhetech: Emphasizes cost-effective production.

Shiva Pharmachem Ltd.: With a 2,560-ton capacity, it targets agrochemicals and pharmaceuticals.

Shubham Specialty Products: Supplies industrial uses reliably.

Jiangsu Changlong Agrochemical Co. Ltd.: Operates a 1,200-ton facility, specializing in agrochemicals.

Cheminova India Limited: Focuses on agrochemical applications.

Anhui Hengsheng Chemical Co. Ltd: Building a 500-ton facility, expected in 2025, targeting regional markets.

## Porter's Five Forces Analysis

The 2-Cyanophenol market's dynamics are shaped by:

Threat of New Entrants: Low. Technical and regulatory barriers favor established players.

Bargaining Power of Suppliers: Moderate. Raw material suppliers influence costs, but sourcing options limit their power.

Bargaining Power of Buyers: Moderate. Buyers seek quality, but limited suppliers constrain their leverage.

Threat of Substitutes: Moderate. Alternatives compete, yet 2-Cyanophenol's unique applications sustain its role.

Industry Rivalry: Moderate. Competition centers on quality and capacity, maintaining stability.

## Market Opportunities and Challenges

### Opportunities

Rising fungicide demand in agriculture, especially in emerging markets.

Pharmaceutical growth in therapeutic agents.

Capacity expansions enhance supply and reach.

### Challenges

Regulatory costs impact profitability.

Substitutes threaten market share.

Raw material volatility affects production stability.

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