

Tankless Water Heater Market: Global Market Size, Forecast, Insights, and Competitive Landscape

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Abstracts

The global tankless water heater market is expected to grow at a CAGR of around 6.8% during 2023-2030. This report on global tankless water heater market report provides holistic understanding of the market along with market sizing, forecast, drivers, challenges, and competitive landscape. The report presents a clear picture of the global tankless water heater market by segmenting the market based on technology, energy source, energy factor, application, end user, and region. Also, detailed profiles of companies operating in the tankless water heater market are provided in this report. We believe that this report will aid the professionals and industry stakeholders in making informed decision.

Market Drivers

Increased Adoption of Tankless Water Heaters

Technological Advancements

Improving Standard of Living

Market Challenges

Competition from Alternative Products

Impact of COVID-19

Historical & Forecast Period

Base Year: 2022

Historical Period: 2018-2022

Forecast Period: 2023-2030

Market by Technology

Condensing Tankless Water Heaters

Non-condensing Tankless Water Heaters

Market by Energy Source

Electric Tankless Water Heaters

Gas Tankless Water Heater

Market by Energy Factor

0 to 0.79 EF

0.80 to 0.89 EF

0.90 EF and Above

Market by Application

Indoor Tankless Water Heaters

Outdoor Tankless Water Heaters

Market by End User

Residential

Commercial

Market by Region

Europe

Germany

United Kingdom

France

Italy

Spain

Russia

Netherlands

Rest of Europe

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Rest of Asia Pacific

Latin America

Mexico

Brazil

Argentina

Rest of Latin America

Middle East & Africa

Saudi Arabia

Turkey

Iran

Rest of Middle East & Africa

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