

Takaful Market: Global Market Size, Forecast, Insights, and Competitive Landscape

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Abstracts

The global takaful market is expected to grow at a CAGR of around 10.2% during 2023-2030. This report on global takaful market report provides holistic understanding of the market along with market sizing, forecast, drivers, challenges, and competitive landscape. The report presents a clear picture of the global takaful market by segmenting the market based on product type, distribution channel and region. Also, detailed profiles of companies operating in the takaful market are provided in this report. We believe that this report will aid the professionals and industry stakeholders in making informed decision.

Market Drivers

Large Muslim Population in Asia Pacific Region

Rising Levels of Affluence

Increasing Awareness Among Non-Muslim Category

Market Challenges

Islamic Inheritance System

COVID Outbreak

Historical & Forecast Period

Base Year: 2022

Historical Period: 2018-2022

Forecast Period: 2023-2030

Market by Product Type

Life/Family Takaful

General Takaful

Market by Distribution Channel

Agents & Brokers

Banks

Direct Response

Others

Market by Region

Gulf Cooperation Council (GCC)

Southeast Asia

Africa

Rest of the World

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